3-year Fund Volatility 20.1 Very High — USD Class

3-year Fund Volatility 20.1 Very High — MYR Class

3-year Fund Volatility 25.4 Very High — MYRH Class

Maybank Asset Management

FUND FACT SHEET AUGUST 2025

MAMG All-China Focus Equity Fund

FUND OBJECTIVE

The MAMG All-China Focus Equity Fund ("MACFEF" or "the Fund") is a feeder fund (equity) that aims to maximise investment returns by investing in the Wellington All-China Focus Equity Fund ("Target Fund").

Any material change to the investment objective of the Fund would require the Unit Holders' approval.

FUND INFORMATION

Fund Category
Feeder Fund (wholesale)

Fund Type
Growth

Launch Date
MACFEF (USD): 29-Jul-2021
MACFEF (MYR): 29-Jul-2021
MACFEF (MYRH): 29-Jul-2021

Benchmark
MSCI China All Shares Index

NAV Per Unit
MACFEF (USD): USD 0.3645
MACFEF (MYR): MYR 0.3600
MACFEF (MYRH): MYR 0.3371

Class Size
MACFEF (USD): USD 0.56 million
MACFEF (MYR): MYR 26.42 million
MACFEF (MYRH): MYR 51.57 million

Distribution Policy
Incidental

Annual Management Fee
Up to 1.80% of the NAV

Sales Charge
Up to 5.00% of the NAV per Unit

Redemption Charge
Nil

Annual Trustee Fee
0.02% of the NAV

Min. Initial Investment
1,000 in the respective class currency

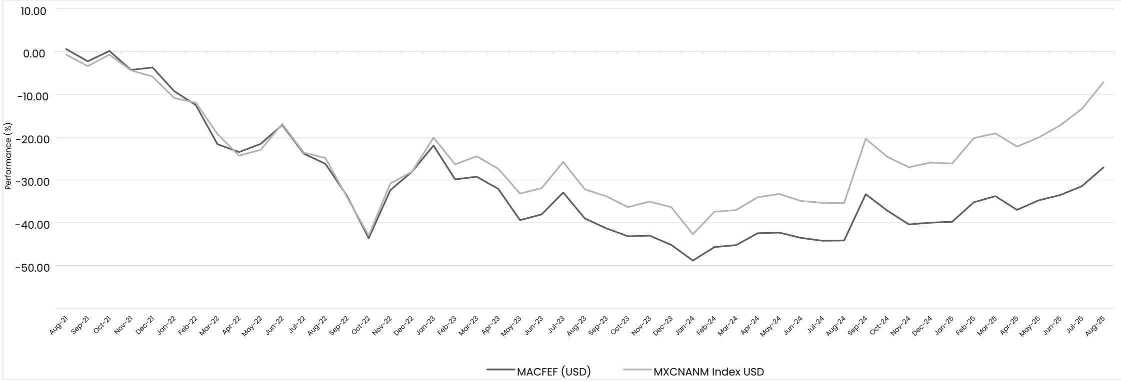
Min. Additional Investment
100 in the respective class currency

Cut-off time for Injection / Withdrawal
4.00 p.m. on a Business Day as stated in Prospectus / Information Memorandum. Do note that times may differ from respective distributors.

Period of payment after withdrawal
Within 14 calendar days

Financial Year End
31-Oct

Performance Record as at 31-Aug-25



*** Performance record from 10 Oct 23 - 31 Aug 25, income reinvested, calculated in USD*

*** Inclusive of distribution since inception (if any)*

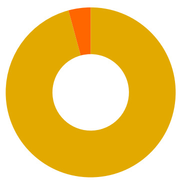
Performance (%) Return as at 31-Aug-25

Total Return	YTD	1M	3M	6M	1Y	3Y	5Y	SI
MACFEF (USD)	21.50	6.39	11.81	12.57	30.55	-1.14	-	-27.10
MACFEF (MYR)	14.76	5.26	10.91	6.51	27.57	-6.66	-	-28.00
MACFEF (MYRH)	19.79	6.24	11.29	11.40	27.88	-8.47	-	-32.58
Benchmark	25.34	7.19	16.16	16.35	43.67	23.55	-	-7.19

	Annualised Return			Calendar Year Return				
	3Y	5Y	SI	2024	2023*	2022	2021	2020
MACFEF (USD)	-0.38	-	-7.45	9.49	-23.78	-25.31	-3.74	-
MACFEF (MYR)	-2.27	-	-7.73	6.48	-20.46	-21.91	-5.14	-
MACFEF (MYRH)	-2.91	-	-9.20	6.59	-25.65	-26.33	-3.60	-
Benchmark	7.30	-	-1.81	16.38	-11.53	-23.61	-5.86	-

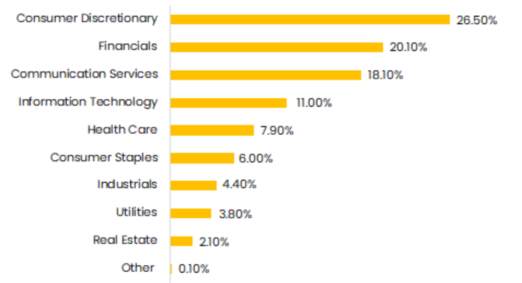
**since commencement of the main class till 31 Dec 2021*

(Feeder Fund) Asset Allocation as at 31-Aug-25



Target Fund	97.53%
Cash	2.47%
	100.00%

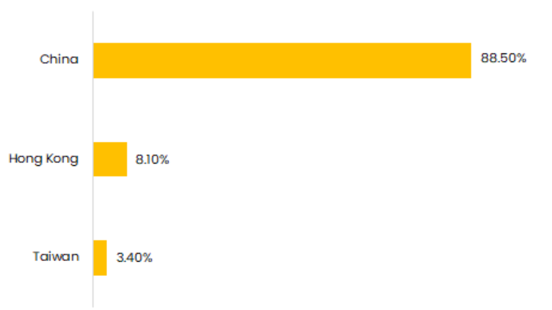
(Target Fund) Sector Allocation as at 31-Aug-25



(Target Fund) Top 10 Securities as at 31-Aug-25

Tencent Holdings Ltd	9.50%
NetEase Inc	8.60%
Alibaba Property Holdings	5.70%
PICC Property & Cas	5.60%
HK Exchanges & Clear	4.20%
Kweichow Moutai Co Ltd	3.80%
Fuyao Glass Industry	3.80%
Jiangsu Hengrui	3.70%
China Pasific Insurance	3.50%
OmniVision Integrated	3.10%

(Target Fund) Country Allocation as at 31-Aug-25



Income Distribution History (Gross (sen) / Yield (%))

Date	MACFEF (USD)	MACFEF (MYR)	MACFEF (MYRH)
N/A			

Disclosures

Data presented as at last business day of the month.

The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.
A Volatility Factor (VF) has been provided by Lipper. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future.

Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Based on the Fund's portfolio returns as at 29 August 2025, the Volatility Factor (VF) for this Fund is 20.1 for USD Class (Very High), 20.1 for MYR Class (Very High), 25.4 for MYRH Class (Very High)

Volatility Class Volatility Banding
Very Low 0 ≤ Volatility Factor ≤ 4.53
Low 4.53 < Volatility Factor ≤ 8.595
Moderate 8.595 < Volatility Factor ≤ 11.31
High 11.31 < Volatility Factor ≤ 15.205
Very High Volatility Factor more than 15.205