

MAMG PREMIUM BRANDS FUND ("the Fund")

Date of Issuance: 25 July 2025

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of MAMG Premium Brands Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the MAMG Premium Brands Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the MAMG Premium Brands Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the MAMG Premium Brands Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the MAMG Premium Brands Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is MAMG Premium Brands Fund?

The Fund is Maybank Asset Management Sdn Bhd's feeder fund. The Fund seeks to provide capital growth by investing in the Pictet - Premium Brands ("Target Fund").

2. Fund Suitability

The Fund is suitable for investors who:

- wish to invest on a worldwide level in the shares of companies that specialise in high-end products and services;
- have medium to long term* investment horizon; and
- are willing to tolerate the risks associated with investing in the Target Fund.

* Medium term means a period between three (3) to five (5) years and long term means a period of more than five (5) years.

3. Investment Objective

The Fund seeks to provide capital growth by investing in the Target Fund.

4. Key Product Features

Fund Type	Growth.
Fund Category	Feeder Fund.
Performance Benchmark	<p>MSCI AC World Daily TR Gross. (Source: MSCI)</p> <p><i>Note: The performance benchmark is similar to the benchmark of the Target Fund to allow for a similar comparison with the performance of the Target Fund. However, the risk profile of the Fund is different from the risk profile of the performance benchmark. This is not a guaranteed return and is only a measurement of the Fund's performance.</i></p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of its net asset value ("NAV") in Class USD Hedged - I of the Target Fund.</p> <p>The Target Fund is classified as Article 8 under the Sustainable Finance Disclosure Regulation ("SFDR") and it promotes environmental and/or social characteristic.</p> <p>The environmental and social characteristics of the Target Fund are:</p> <ul style="list-style-type: none"> • Positive tilt: The Target Fund seeks to increase the weight of securities with low sustainability risks and/or decrease the weight of securities with high sustainability risks and, as a result, has a better environmental, social and governance (ESG) profile than the reference index of the Target Fund. • Norms- and values-based exclusions: The Target Fund excludes issuers that are in severe breach of international norms or have significant activities with adverse impacts on society or the environment. • Active ownership: The Target Fund methodically exercises its voting rights. The Target Fund may also engage with the management of companies on material ESG issues and may discontinue investment if progress proves unsatisfactory. <p>Sustainability indicators that are used by the Target Fund to measure how the environmental or social characteristics promoted by the Target Fund are attained include:</p> <ul style="list-style-type: none"> • the percentage of the financial product's exposure to "sustainable investments" as defined in Article 2 (17) of SFDR (Note: please refer to "Sustainable Investment Policy" under "Investment Policy of the Target Fund" in section 3.2 of the prospectus for more information on "sustainable investments"); • overall ESG profile; • Principle Adverse Impact (PAI) indicators such as exposure to issuers that are in severe breach of international norms or have significant activities with adverse environmental or social impacts on society or the environment; • percentage of eligible company meetings where voting rights were exercised; and • engagement with companies. <p>The Target Fund partially invests in securities financing economic activities that substantially contribute to environmental or social objectives such as:</p> <p><u>Environmental</u></p> <ul style="list-style-type: none"> - De-carbonisation - Efficiency & Circularity - Natural Capital Management <p><u>Social</u></p>

	<div><div><ul style="list-style-type: none">- Healthy Life- Water, Sanitation & Housing- Education & Economic Empowerment- Security & Connectivity</div><div><p>This is achieved by investing in securities financing economic activities that substantially contribute to environmental or social objectives such as those listed above. Please refer to “Investment Policy of the Target Fund” under section 3.2 of the prospectus for further details.</p><p>The Manager may, in consultation with the trustee of the Fund and subject to unit holders’ approval, replace the Target Fund with another fund of a similar objective, if, in the Manager’s opinion, the Target Fund no longer meets the Fund’s investment objective.</p><p>Please refer to section 3.1 of the prospectus for more information on the Fund’s investment strategy.</p></div></div>										
Launch Date	18 June 2024.										
Manager	Maybank Asset Management Sdn Bhd.										
Annual Management Fee	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th><th>AUD (Hedged) Class</th></tr><tr><td colspan="5">Up to 2.00% per annum of the NAV of each class.</td></tr></table> <p>The management fee is calculated and accrued daily in the base currency of the Fund (“Base Currency”), and is paid monthly to the Manager.</p> <p><i>Note: The annual management fee is inclusive of the management fee charged by the Target Fund. There shall be no double charging of management fee at the Fund level and Target Fund level.</i></p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class	Up to 2.00% per annum of the NAV of each class.				
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class							
Up to 2.00% per annum of the NAV of each class.											
Sales Charge	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th><th>AUD (Hedged) Class</th></tr><tr><td colspan="5">Up to 6.50% of the NAV per unit.</td></tr></table> <p>Notes:</p> <p>(1) Investors may negotiate for a lower sales charge.</p> <p>(2) The Manager reserves the right to waive or reduce the sales charge.</p> <p>(3) All sales charge will be rounded up to two (2) decimal places and will be retained by the Manager.</p> <p>(4) There is no front-end load for investing in the Target Fund. Hence, the sales charge will be charged at the Fund level only.</p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class	Up to 6.50% of the NAV per unit.				
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class							
Up to 6.50% of the NAV per unit.											
Redemption Charge	Nil.										
Switching Fee	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th><th>AUD (Hedged) Class</th></tr><tr><td>RM10.00 per switch.</td><td>RM10.00 per switch.</td><td>USD10.00 per switch.</td><td>SGD10.00 per switch.</td><td>AUD10.00 per switch.</td></tr></table> <p>Notes:</p> <p>(1) The Manager reserves the right to waive the switching fee.</p> <p>(2) In addition to the switching fee, the unit holder will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class	RM10.00 per switch.	RM10.00 per switch.	USD10.00 per switch.	SGD10.00 per switch.	AUD10.00 per switch.
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class							
RM10.00 per switch.	RM10.00 per switch.	USD10.00 per switch.	SGD10.00 per switch.	AUD10.00 per switch.							
Transfer Fee	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th><th>AUD (Hedged) Class</th></tr><tr><td>RM10.00 per transfer.</td><td>RM10.00 per transfer.</td><td>USD10.00 per transfer.</td><td>SGD10.00 per transfer.</td><td>AUD10.00 per transfer.</td></tr></table> <p>Notes:</p> <p>(1) The Manager reserves the right to waive the transfer fee.</p> <p>(2) The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class	RM10.00 per transfer.	RM10.00 per transfer.	USD10.00 per transfer.	SGD10.00 per transfer.	AUD10.00 per transfer.
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class							
RM10.00 per transfer.	RM10.00 per transfer.	USD10.00 per transfer.	SGD10.00 per transfer.	AUD10.00 per transfer.							

Trustee	TMF Trustees Malaysia Berhad.				
Annual Trustee Fee	0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges). The trustee fee is calculated and accrued daily in the Base Currency, and is paid monthly to the Trustee.				
Management Company of the Target Fund	Pictet Asset Management (Europe) S.A.				
Investment Manager of the Target Fund	Pictet Asset Management S.A., Geneva.				
Minimum Initial Investment^	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	RM1,000	RM1,000	USD1,000	SGD1,000	AUD1,000
	^or such other lower amount as determined by the Manager from time to time.				
Minimum Additional Investment^	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	RM100	RM100	USD100	SGD100	AUD100
	^or such other lower amount as determined by the Manager from time to time.				
Note: The Manager’s distributors may set a lower minimum initial and/or additional investments than the above for investments made via the Manager’s distributors subject to their terms and conditions for investment.					
Minimum Unit Holdings^	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	1,000 units				
	^or such other lower number of units as determined by the Manager from time to time.				
Distribution Policy	Distribution, if any, shall be incidental and at the discretion of the Manager.				

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
Target Fund	A minimum of 90%
Liquid assets*	Up to 10%

* Liquid assets comprise of deposits with financial institutions and money market instruments.

6. Key Risks

Concentration Risk

As the Fund invests at least 90% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund.

Default Risk

Default risk relates to the risk that an issuer of a money market instrument or a financial institution which the Fund places deposit with either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the money market instruments and the performance of the Fund. This could affect the value of the Fund as up to 10% of the NAV of the Fund will be invested in liquid assets which comprise of deposits with financial institutions and money market instruments.

Please refer to section 3.1 of the prospectus for more information on default risk.

Counterparty Risk

Counterparty risk is the risk associated with the other party to an over-the-counter ("OTC") derivative transaction not meeting its obligations. If the counterparty to the OTC derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC derivatives' counterparty, the Manager will evaluate the situation and reassess the creditworthiness of the counterparty. The Manager will take the necessary steps in the best interest of the Fund.

Country Risk

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in a country's economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e. Luxembourg, the domicile country of the Target Fund.

Currency Risk

As the Base Currency is denominated in USD and the currency denomination of the classes of Units ("Class(es)") may be denominated in other than USD, the Classes not denominated in USD are exposed to currency risk. Any fluctuation in the exchange rates between USD and the currency denomination of the Class (other than USD Class) will affect the unit holder's investments in those Classes (other than USD Class). The impact of the exchange rate movement between the Base Currency and the currency denomination of the Class (other than USD Class) may result in a depreciation of the unit holder's holdings as expressed in the Base Currency.

Please refer to section 3.1 of the prospectus for more information on currency risk.

Investment Manager Risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the management company of the Target Fund ("Management Company") and the investment manager of the Target Fund ("Investment Manager") which include:

- i) the risk of non-adherence to the investment objective, strategy and policies of the Target Fund;
- ii) the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Management Company and the Investment Manager; and
- iii) the risk that the Target Fund may underperform its benchmark due to poor investment decisions by the Management Company and the Investment Manager.

Suspension of Redemption Risk

The Fund may, in consultation with the Trustee and having considered the interests of the unit holders, suspend the redemption of units if the dealings of shares in the Target Fund is suspended in the circumstances set out in section 3.2 under the heading "Suspension of Net Asset Value Calculation, Subscriptions, Redemptions and Switches" of the prospectus. If the right of the Fund to redeem its shares of the Target Fund is temporarily suspended, the Fund may be affected if the Fund does not have sufficient liquidity and the Manager has exhausted all possible avenues in managing the liquidity of the Fund to meet redemption request from the unit holder. In such circumstances, the Manager will suspend the redemption of units of the Fund. Upon suspension, the Fund will not be able to pay unit holders' redemption proceeds in a timely manner and unit holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next business day after the cessation of suspension of the Fund. Hence, unit holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to section 5.9 of the prospectus for more information on suspension of dealing in units.

Derivatives Risk

Derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.

Specific Risks of the Target Fund

Sustainability risks

The risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause a material negative impact on the value of the investment.

Please refer to section 14.2 of the prospectus for more information on sustainability risks.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 3 and section 14 in the prospectus for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognise the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published two (2) business days later (i.e., the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at 4.00 p.m. on a business day. <i>Note: The Manager's distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Redemption Proceeds	As the Fund is a feeder fund which invests substantially in the Target Fund and offers Classes denominated in currencies that are different from the Base Currency, the redemption amount received by the Fund may be subject to currency conversion before the redemption proceed is paid to unit holders. As such, unit holder(s) shall be paid within five (5) business days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be within nine (9) business days from the date the redemption request is received by the Manager. However, if the redemption application submitted by the Fund to the Target Fund is deferred due to the total redemption and switch requests received by the Target Fund on a valuation day of the Target Fund is in excess of 10% of the shares issued for the Target Fund, the redemption amount will be received by the Fund as and when redemption is made by the management company of the Target Fund on a staggered basis. In such circumstance, the Manager will mirror the redemption process of the Target Fund and disburse the redemption proceeds to the unit holders on a staggered basis as well, which would take up to eight (8) business days from the day the Target Fund redeems the shares pursuant to the Fund's redemption application.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

9. Fund Performance

1. The average total returns of the Fund

Note: Basis of calculation and assumption made in calculating the returns:

$$\text{Performance return} = \frac{\text{NAV } t - \text{NAV } t-1}{\text{NAV } t-1}$$

$$\text{Annualised performance return} = (1 + \text{performance return})^{\left(\frac{\text{number of period per year}}{\text{total no. of periods}}\right)} - 1$$

NAV t refers to NAV at the end of the period.

NAV t-1 refers to NAV at the beginning of the period.

Average total return for the financial year ended 28 February

MYR Class	Since commencement*
Fund	10.36
Benchmark	0.92

MYR (Hedged) Class	Since commencement**
Fund	12.14
Benchmark	6.55

USD Class	Since commencement***
Fund	17.34
Benchmark	6.56

SGD (Hedged) Class	Since commencement****
Fund	17.38
Benchmark	8.39

AUD (Hedged) Class	Since commencement*****
Fund	19.88
Benchmark	9.31

II. The annual total return of the Fund as at 28 February

MYR Class	2025*
Fund	10.36
Benchmark	0.92

MYR (Hedged) Class	2025**
Fund	12.14
Benchmark	6.55

USD Class	2025***
Fund	17.34
Benchmark	6.56

SGD (Hedged) Class	2025****
Fund	17.38
Benchmark	8.39

AUD (Hedged) Class	2025*****
Fund	19.88
Benchmark	9.31

Notes: * Period from 8 July 2024 (commencement date)
 ** Period from 9 July 2024 (commencement date)
 *** Period from 18 July 2024 (commencement date)
 **** Period from 26 July 2024 (commencement date)
 ***** Period from 25 July 2024 (commencement date)

The total return of the Fund is based on the following calculation:

Capital return =	$\frac{\text{NAV per unit at the end of the period}}{\text{NAV per unit at the beginning of the period}} - 1$
Income return =	$\frac{\text{Income distribution per unit}}{\text{NAV per unit on ex-date}}$
Total return =	$(1 + \text{Capital return}) \times (1 + \text{Income return}) - 1$

1-Year Fund performance review

- MYR Class registered a total return of 10.36% against its benchmark's return of 0.92%, thus outperformed the benchmark by 9.44%.
- MYR (Hedged) Class registered a total return of 12.14% against its benchmark's return of 6.55%, thus outperformed the benchmark by 5.59%.
- USD Class registered a total return of 17.34% against its benchmark's return of 6.56%, thus outperformed the benchmark by 10.78%.
- SGD (Hedged) Class registered a total return of 17.38% against its benchmark's return of 8.39%, thus outperformed the benchmark by 8.99%.
- AUD (Hedged) Class registered a total return of 19.88% against its benchmark's return of 9.31%, thus outperformed the benchmark by 10.57%.

III. Portfolio turnover ratio ("PTR") as at 28 February

Portfolio turnover is a measure of the volume of trading undertaken by a fund in relation to the fund's size.

2025
1.04

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

10. Target Fund's Performance

- I. Target Fund's size: USD 1,928 million

Source : Pictet Asset Management (Europe) S.A., as of 28 February 2025
 Past performance is not indicative of current and future performance.

II. Average total return for the financial year dated as at 28 February 2025 (%)*

FYE	1 year	3 years	5 years
Target Fund	13.20	10.60	17.08
Benchmark*	15.06	9.14	12.79

* MSCI AC World (EUR)

Source : Pictet Asset Management (Europe) S.A.. Past performance is no guarantee for future results.

*Annualised performance based on 365 days

III. Annual total return for the last 10 financial years (%)

FYE	2024	2023	2022	2021	2020	2019	2018
Target Fund	16.02	16.54	-14.88	35.44	19.53	36.69	-3.79

Source : Pictet Asset Management (Europe) S.A..

PAST PERFORMANCE OF THE TARGET FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

11. Contact Information

I. For internal dispute resolution, you may contact:

Client Servicing Personnel

Tel : 03-2297 7888

Fax : 03-2715 0071

Email : mamcs@maybank.com.my

Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

a. via phone to : 03-2272 2811

b. via the FMOS Dispute Form available at <https://www.fmos.org.my/en/>

c. via letter to : Financial Markets Ombudsman Service
Level 14, Main Block Menara Takaful Malaysia, No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

a. via phone to : 03-6204 8999

b. via fax to : 03-6204 8991

c. via email to : aduan@seccom.com.my

d. via the online complaint form available at www.sc.com.my

e. via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

a. via phone to : 03-7890 4242

b. via email to : complaints@fimm.com.my

c. via the online complaint form available at www.fimm.com.my

d. via letter to : Complaints Bureau
Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur