

FUND FACT SHEET MAY 2025

MAMG ALL-CHINA FOCUS EQUITY

FUND OBJECTIVE

The MAMG All-China Focus Equity Fund ("MACFEF" or "the Fund") aims to maximise investment returns by investing a minimum of 90% of its NAV in the Wellington All-China Focus Equity Class USD S Accumulating Unhedged (Target Fund).

Any material change to the investment objective of the Fund would require the Unit Holders' approval.

FUND INFORMATION

Fund Category
Feeder fund (wholesale).

Fund Type
Growth

Launch Date

MACFEF (USD): 29-July-2021
MACFEF (MYR): 29-July-2021
MACFEF (MYR Hedged): 29-July-2021

Benchmark
MSCI China All Shares Index

NAV Per Unit
MACFEF (USD): USD 0.3323
MACFEF (MYR): MYR 0.3271
MACFEF (MYR Hedged): MYR 0.3084

Class Size
MACFEF (USD): USD 0.54 million
MACFEF (MYR) : MYR 24.27 million
MACFEF (MYR Hedged): MYR 51.36 million

Distribution Policy
Annually

Annual Management Fee
Up to 1.80% per annum of the NAV of each Class

Sales Charge
Up to 5.0% of the NAV per unit.

Redemption Charge
Nil

Annual Trustee Fee
0.02% per annum of the NAV of the Fund

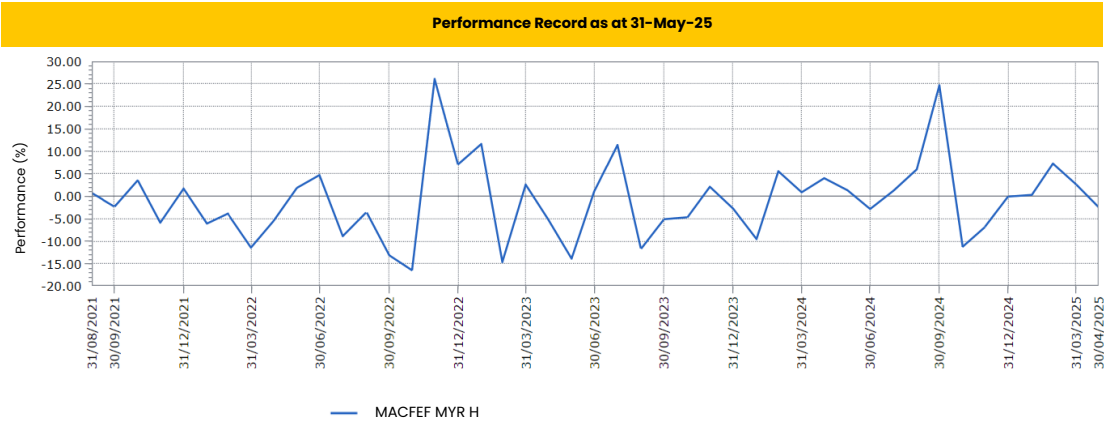
Min. Initial Investment
1,000 in the respective class currency.

Min. Additional Investment
100 in the respective class currency.

Cut-off time for Injection / Withdrawal
4.00 p.m. on a Business Day as stated in Prospectus / Information Memorandum. Do note that times may differ from respective distributors.

Period of payment after withdrawal
Within 14 days

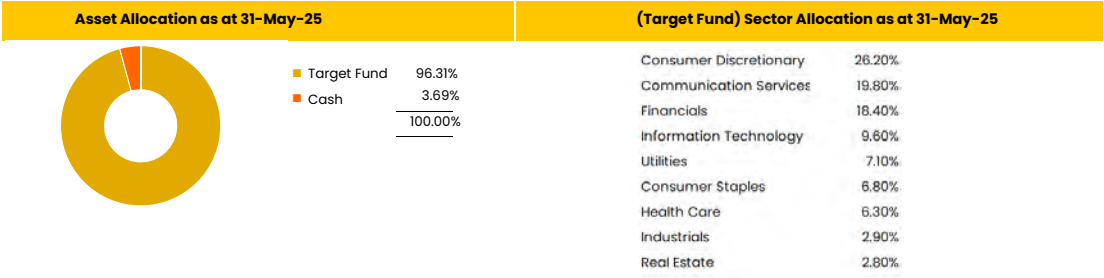
Financial Year End
30-Oct



Performance (%) Return as at 31-May-25								
Total Return	YTD	1M	3M	6M	1Y	3Y	5Y	SI
MACFEF (MYR)	3.47	2.14	-3.96	4.74	2.27	-19.15	-	-35.08
MACFEF (MYRH)	7.64	3.27	0.10	8.29	10.11	-22.57	-	-39.42
MACFEF (USD)	8.67	3.49	0.68	9.43	13.04	-16.84	-	-34.80
Benchmark	7.90	2.74	0.16	9.52	19.75	3.72	-	-20.10

Annualised Return				Calendar Year Return				
				2024	2023	2022	2021	2020*
MACFEF (MYR)	-6.84	-	-10.75	6.48	-20.46	-21.91	-5.14	
MACFEF (MYRH)	-8.17	-	-12.36	6.59	-25.65	-26.33	-3.60	
MACFEF (USD)	-5.96	-	-10.65	9.49	-23.78	-25.31	-3.74	
Benchmark	-1.23	-	-5.74	16.38	-11.53	-23.61	-5.86	

*since commencement of the main class till 31 Dec 2020



(Target Fund) Top 10 Holdings as at 31-May-25		(Target Fund) Country Allocation as at 31-May-25	
Tencent Holdings Ltd	9.50%	China	87.20%
NetEase Inc	8.50%	Hong Kong	7.80%
Alibaba Group Holdin	5.90%	Taiwan	3.10%
PICC Property & Cas	5.00%	Cash	1.90%
Meituan	4.50%		
Kweichow Moutai Co L	4.40%		
Midea Group Co Ltd	4.20%		
HK Exchanges & Clear	4.10%		
Fuyao Glass Industry	3.70%		
China Pacific Insurance	3.30%		

Income Distribution History (Gross (sen) / Yield (%))

Date	MACFEF (USD)	MACFEF (MYR)	MACFEF (MYRH)
------	--------------	--------------	---------------

N/A

Disclosures

Data presented as at last business day of the month.

The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A Volatility Factor (VF) has been provided by Lipper. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future.

Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Based on the Fund's portfolio returns as at 30 May 2025, the Volatility Factor (VF) for this Fund is 13.8 for USD Class (High), 13.8 for MYR Class (High), 14.4 for MYRH Class (High)

Volatility Class Volatility Banding

Very Low $0 \leq \text{Volatility Factor} \leq 4.715$

Low $4.715 < \text{Volatility Factor} \leq 9.175$

Moderate $9.175 < \text{Volatility Factor} \leq 12.015$

High $12.015 < \text{Volatility Factor} \leq 16.495$

Very High Volatility Factor more than 16.495

The term "Maybank AM" used herein refers to Maybank Asset Management. This Fund Fact Sheet ("FFS") is for informational purpose only. You should seek your own financial advice from a licensed adviser before investing in this Fund. Maybank AM does not make any representations or warranties of any kind express or implied, about the completeness, accuracy, reliability, suitability or availability with respect to the information contained herein.

Investors are advised to read and understand the contents of the Prospectus/Information Memorandum and the Fund's Product Highlights Sheets ("PHS") before investing. The Prospectus/Information Memorandum and PHS are available at our nearest representative offices and investors have the right to request for a copy of the Prospectus/Information Memorandum and PHS. The Prospectus/Information Memorandum has been registered with the Securities Commission Malaysia who takes no responsibility for its contents.

You should be aware that investments in unit trust funds carry risks. An outline of the risks are contained in the Prospectus/Information Memorandum. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not an indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the Prospectus/Information Memorandum and subject to terms and conditions therein.

In no event shall Maybank AM be liable for any loss or damages howsoever arising whether in contract, tort, negligence, strict liability or any other basis, including without limitation, direct or indirect, special, incidental, consequential or punitive damages arising i) from incompleteness, inaccuracy, unreliability, unsuitability or unavailability with respect to this FFS and/or reliance thereon; or ii) from reproduction or use of the information/copyright/trademark contained in the FFS.

SC's approval or authorisation, or the registration, lodgement or submission of the Prospectus/Information Memorandum does not amount to nor indicate that the SC has recommended or endorsed the Fund or the Fund Fact Sheet.