

PRODUCT HIGHLIGHTS SHEET

MAYBANK MALAYSIA WHOLESALE INCOME FUND ("the Fund")

Date of Issuance: 10 June 2025

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Maybank Malaysia Wholesale Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Maybank Malaysia Wholesale Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Malaysia Wholesale Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of the Maybank Malaysia Wholesale Income Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Malaysia Wholesale Income Fund?

The Fund is Maybank Asset Management Sdn Bhd's fixed income fund. The Fund aims to provide unit holders with income by investing primarily in a portfolio of fixed income securities.

2. Fund Suitability

The Fund is suitable for Sophisticated Investors* who:

- seek income distribution;
- have medium to long-term investment horizon; and
- are willing to tolerate the risks associated with investing in Ringgit Malaysia ("MYR")-denominated fixed income securities.

** Please refer to the definition of "Sophisticated Investor(s)" in the information memorandum for more details.*

3. Investment Objective

The Fund aims to provide unit holders with income by investing primarily in a portfolio of fixed income securities.

4. Key Product Features

Class	MYR Class.
Fund Type	Income.
Fund Category	Fixed Income.
Performance Benchmark	<p>Maybank 12-months fixed deposit rate.</p> <p><i>(Source: www.maybank2u.com.my)</i></p> <p><i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</i></p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing between 70% to 100% of the Fund's net asset value ("NAV") in a portfolio of MYR-denominated fixed income securities issued and/or offered in Malaysia with a minimum credit rating of "A3" by RAM Rating Services Berhad ("RAM") or its equivalent rating by Malaysian Rating Corporation Berhad ("MARC"). However, if any of the Fund's investments in MYR-denominated fixed income securities has been downgraded to a credit rating of "BBB1" or lower by RAM or its equivalent rating by MARC, the Manager may choose to dispose the downgraded MYR-denominated fixed income securities as soon as practicable. However, if such prompt action may be detrimental to the Fund, or if the Manager remains comfortable with the default risk after conducting credit assessment by taking into consideration both the quantitative and qualitative factors and concluded that the probability of default is low, the Manager may, at its own discretion based on its understanding of the credit fundamentals of the issuer, continue to hold the downgraded MYR-denominated fixed income</p>

	<p>securities for up to ninety (90) days. This treatment shall be applicable to issuer rating when there is no issue rating for a MYR-denominated fixed income securities.</p> <p>The Fund's investments in MYR-denominated fixed income securities which are issued by government and/or government-linked agencies need not be rated.</p> <p>In determining the applicable rating for the respective MYR-denominated fixed income securities, the issuer rating assigned by a relevant rating agency may be used instead when there is no rating assigned by the same rating agency to the MYR-denominated fixed income security and the Manager is of the opinion that the issuer's rating is a representation of the MYR-denominated fixed income security's rating, i.e. in the event of any insolvency of the issuer, the MYR-denominated fixed income security of the said issuer shall rank in equal seniority in rights of payment or claim with all other non-secured and non-guaranteed obligations of that issuer.</p> <p>The Manager may also invest in MYR-denominated fixed income securities via collective investment scheme ("CIS") provided that it is consistent with the Fund's investment objective.</p> <p>The Fund may also invest up to 30% of the Fund's NAV in liquid assets which comprise of money market instruments and deposits with financial institutions.</p> <p>The Fund is actively managed to meet the investment objective of the Fund. However, the frequency of its trading activities will depend on market opportunities and the Manager's assessment of the market.</p>
Launch Date	10 June 2025
Manager	Maybank Asset Management Sdn Bhd.
Management Fee	Nil.
Sales Charge	Nil.
Redemption Charge	Nil.
Switching Fee	<p>RM10.00 per switch.</p> <p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive the switching fee at its absolute discretion.</i></p> <p>(2) <i>In addition to the switching fee, unit holder will have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</i></p>
Transfer Fee	<p>RM10.00 per transfer.</p> <p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive the transfer fee at its absolute discretion.</i></p> <p>(2) <i>The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</i></p>

Trustee	AmanahRaya Trustees Berhad.
Trustee Fee	0.035% per annum of the NAV of the Fund, calculated and accrued daily and payable monthly to the Trustee. <i>Note: In the event of a leap year, the computation will be based on 366 days.</i>
Minimum Initial Investment[^]	RM10,000.
Minimum Additional Investment[^]	RM1,000.
Minimum Unit Holdings[^]	5,000 units.
[^] or such other lower amount or number of units (as the case may be) as may be decided by the Manager from time to time. <i>Note: The Manager's distributors may set a lower minimum initial and/or additional investment than the above for investments made via the distributors subject to their terms and conditions for investment.</i>	
Distribution Policy	<p>Distribution will be made on a quarterly basis or at such other frequency as the Manager may decide in its absolute discretion.</p> <p>The Fund may distribute from realised income, realised gains, unrealised income and/or unrealised gains to enable the Fund to distribute income on a regular basis in accordance with the distribution policy of the Fund and to meet the investment objective of the Fund to provide income to unit holders. Any declaration and payment of distribution will have the effect of lowering the NAV of the Fund.</p> <p>In addition, distribution out of the Fund's capital may amount to a reduction of part of the unit holders' original investment and may also result in reduced future returns to the unit holders. When a substantial amount of the original investment is being returned to the unit holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
MYR-denominated fixed income securities	70% to 100% of the Fund's NAV
Liquid assets*	Up to 30% of the Fund's NAV

* Liquid assets comprise of deposits with financial institutions and money market instruments.

6. Key Risks

Specific Risks of the Fund

Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities, money market instruments and deposits. When interest rates rise, fixed income securities' and money market instruments' prices generally decline and this may lower the market value of the Fund's investment in fixed income securities and money market instruments. The reverse may apply when interest rates fall.

Interest rate fluctuations also affect the deposits' returns of the Fund. Interest rates offered by the financial institutions will fluctuate according to the overnight rate policy determined by Bank Negara Malaysia and this has direct correlation with the Fund's investment in deposits. The Fund's future reinvestment in deposits will benefit from the higher interest rate and in the event of falling interest rates, the Fund's future investment in deposits will be reinvested at lower interest rates which in turn will reduce the Fund's potential returns.

Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the fixed income securities or money market instruments, and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income securities or money market instruments. In the case of rated fixed income securities or money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income securities or money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income securities or money market instruments. This could adversely affect the value of the Fund.

This risk is mitigated by investing in fixed income securities with credit rating of at least "A3" by RAM or an equivalent rating by MARC and carrying out due diligence in the credit assessments of the investments. In the absence of a credit rating for the fixed income securities, the credit rating of the issuer issuing the fixed income securities will be used instead.

Deposits that the Fund has placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and interest foregone, causing the performance of the Fund to be adversely affected. Placements of deposits with financial institution will also be made based on prudent selection.

Company Specific Risk

This risk arises when a company is exposed to adverse conditions or negative sentiments such as management issues, deteriorating business fundamentals or loss of competitiveness which is specific to a single company. As a consequence, the price of fixed income securities issued by such company might fall and subsequently affects the Fund's performance. The impact of a specific company may be reduced as the Fund invests in a wide portfolio of investments consisting of fixed income securities issued by different companies thereby spreading the element of this risk through diversification.

Distribution Out of Capital Risk

The Fund may distribute out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce part of the unit holders' original investment and may also result in reduced future returns to unit holders.

Risk Associated with Investing in CIS

Investing in CIS may be more costly to the Fund than if the Fund had invested in the underlying investments directly as the Fund will indirectly be paying the fees and expenses of the CIS in addition to the Fund's direct fees and expenses. Investing in other CIS may subject the Fund to the risk that (i) the valuations of the Fund may not reflect the true value of the underlying CIS at a specific time which could result in significant losses or inaccurate pricing for the Fund and/or (ii) the valuation of the underlying CIS may not be available as at the relevant valuation point for the Fund. The Fund's investments in CIS may also subject the Fund to additional risks (such as risk associated with the investment manager of the CIS) than if the Fund would have invested directly in the underlying investments of the CIS. The risk associated with the investment manager of the CIS includes but are not limited to the risk of non-adherence to the investment objective, strategy and policies of the CIS, the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems of the investment manager of the CIS, and the risk that the CIS may underperform due to poor investment decisions by the investment manager of the CIS. Any adverse price movement of such CIS will adversely affect the Fund's NAV.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 6 of the information memorandum for the general and specific risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognise the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued once at the end of every business day.

As such, the daily price of the Fund for a particular business day will be published on the next business day.

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	<p>The cut-off time for redemption of units shall be at 4.00 p.m. on a business day. Any application received after the cut-off time on a business day will be treated as having been received on the next business day and will be processed on the next business day based on the next forward pricing of the Fund.</p> <p><i>Note: The Manager's distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i></p>
Payment of Redemption Proceeds	<p>Redemption proceeds will be paid out within seven (7) business days from the date the redemption request is received by the Manager and provided that all documentations are complete and verifiable.</p>

Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).
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9. Contact Information**I. For internal dispute resolution, you may contact:****Clients Servicing Personnel**

Tel : 03-2297 7888
Fax : 03-2715 0071
Email : mamcs@maybank.com.my
Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

- a. via phone to : 03-2272 2811
- b. via the FMOS Dispute Form available at <https://www.fmos.org.my/en/>
- c. via letter to : Financial Markets Ombudsman Service
Level 14, Main Block Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999 (Aduan hotline)
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at www.sc.com.my
- e. via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-7890 4242
- b. via email to : complaints@fimm.com.my
- c. via the online complaint form available at www.fimm.com.my
- d. via letter to : Complaints Bureau
Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur