

MAMG ALPHA CAPITAL & INCOME OPPORTUNITIES FUND ("the Fund")

Date of Issuance: 26 November 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of MAMG Alpha Capital & Income Opportunities Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the MAMG Alpha Capital & Income Opportunities Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the MAMG Alpha Capital & Income Opportunities Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the MAMG Alpha Capital & Income Opportunities Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the MAMG Alpha Capital & Income Opportunities Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is MAMG Alpha Capital & Income Opportunities Fund?

The Fund is Maybank Asset Management Sdn Bhd’s feeder fund. The Fund seeks to provide capital growth and income by investing in the Fidelity Active SStrategy - Maybank Alpha Capital & Income Opportunities Fund (“Target Fund”).

2. Fund Suitability

The Fund is suitable for investors who:

- have medium to long term investment horizon;
- are willing to tolerate the risks associated with investing in the Target Fund; and
- are looking for exposure to the global markets.

3. Investment Objective

The Fund seeks to provide capital growth and income by investing in the Target Fund.

4. Key Product Features

Fund Type	Income and Growth.
Fund Category	Feeder Fund.
Performance Benchmark	<p>The Fund does not have a performance benchmark because the Target Fund is being actively managed without reference to any specific benchmark.</p> <p>However, unit holders may refer to the following composite reference benchmark to compare the performance of the Fund relative to the performance of the broad market:</p> <ul style="list-style-type: none"> • 50% MSCI All Country World Index • 50% Maybank 12-months USD Deposit Rate <p>The aforesaid composite reference benchmark is an appropriate reference benchmark as it is reflective of the Target Fund’s investment policy. The risk profile of the Fund is not the same as the risk profile of the composite reference benchmark.</p> <p>The information of the composite reference benchmark can be obtained from the Manager upon request.</p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of its net asset value (“NAV”) in Class Y-MINCOME(G) - USD of the Target Fund.</p> <p>The Target Fund is a fund managed by FIL Fund Management Limited, which FIL Investment Management (Luxembourg) S.A. (“Management Company”) has delegated to. The Target Fund was launched on 3 June 2024 and is domiciled in Luxembourg. The Target Fund is a sub-fund of the Fidelity Active SStrategy.</p> <p>The Fund may use derivatives such as forward contracts and futures contracts to fully or partially, hedge the foreign currency exposure to manage the currency risk. The Fund’s exposure to derivatives, if any, will be calculated based on commitment approach.</p> <p>Although the Fund is passively managed by the Manager, the Manager will ensure proper and efficient management of the Fund so that the Fund is able to meet redemption requests by unit holders.</p> <p>The Manager may, in consultation with the Trustee and subject to unit holders’ approval, replace the Target Fund with another fund of a similar objective, if, in the Manager’s opinion, the Target Fund no longer meets the Fund’s investment objective.</p>
Launch Date	26 November 2024.
Manager	Maybank Asset Management Sdn Bhd.

Annual Management Fee	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	1.00% per annum of the NAV of each class.					
Sales Charge	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	Up to 5.00% of the NAV per unit.					
Notes: (1) Investors may negotiate for a lower sales charge. (2) The Manager reserves the right to waive or reduce the sales charge. (3) All sales charge will be rounded up to two (2) decimal places and will be retained by the Manager. (4) There is no sales charge for investing in the Target Fund. Hence, the sales charge will be charged at the Fund level only.						
Redemption Charge	Nil.					
Switching Fee	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	RM10.00 per switch.				USD10.00 per switch.	
Notes: (1) The Manager reserves the right to waive the switching fee. (2) In addition to the switching fee, the unit holder will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.						
Transfer Fee	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	RM10.00 per transfer.				USD10.00 per transfer.	
Notes: (1) The Manager reserves the right to waive the transfer fee. (2) The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.						
Trustee	TMF Trustees Malaysia Berhad.					
Annual Trustee Fee	0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).					
Management Company of the Target Fund	FIL Investment Management (Luxembourg) S.A.					
Investment Manager of the Target Fund	FIL Fund Management Limited.					

Minimum Initial Investment [^]	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	RM1,000				USD1,000	
[^] or such other lower amount as determined by the Manager from time to time.						
Minimum Additional Investment [^]	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	RM100				USD100	
[^] or such other lower amount as determined by the Manager from time to time.						
<i>Note: The Manager's distributors may set a lower minimum initial and/or additional investment than the above for investment made via the Manager's distributors subject to their terms and conditions for investment.</i>						
Minimum Unit Holdings [^]	MYR (Acc.) Class	MYR (Dist.) Class	MYR (Hedged) (Acc.) Class	MYR (Hedged) (Dist.) Class	USD (Acc.) Class	USD (Dist.) Class
	1,000 units					
[^] or such other lower number of units as determined by the Manager from time to time.						
Distribution Policy	<u>MYR (Acc.) Class, MYR (Hedged) (Acc.) Class and USD (Acc.) Class</u>					
	The Fund is not expected to distribute income for the classes of units ("Class(es)").					
<u>MYR (Dist.) Class, MYR (Hedged) (Dist.) Class and USD (Dist.) Class</u>						
Distribution will be made on a quarterly basis or at such other frequency as the Manager may decide in its absolute discretion.						
The Fund may distribute from realised income, realised gains and/or capital to enable the Fund to distribute income on a regular basis in accordance with the distribution policy of the Fund and to meet the investment objective of the Fund to provide income to unit holders. For the avoidance of doubt, "capital" refers to unrealised income and/or unrealised gains. Any declaration and payment of distribution will have the effect of lowering the NAV of the Fund.						
Distribution out of the Fund's capital has a risk of eroding the capital of the Fund. It may reduce the Fund's capital available for future investment and the Fund's potential for future income generation; it may also cause the NAV of the Fund to fall over time. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.						

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
Target Fund	Minimum 90% of the Fund's NAV
Liquid assets*	Up to 10% of the Fund's NAV

* Liquid assets comprise of deposits with financial institutions and money market instruments.

6. Key Risks

Concentration Risk

As the Fund invests at least 90% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund.

Default Risk

Default risk relates to the risk that an issuer of a money market instrument or a financial institution which the Fund places deposit with either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the money market instruments and the performance of the Fund. This could affect the value of the Fund as up to 10% of the NAV of the Fund will be invested in liquid assets which comprise of deposits with financial institutions and money market instruments.

Please refer to section 3.1 of the prospectus for more information on default risk.

Counterparty Risk

Counterparty risk is the risk associated with the other party to an over-the-counter (“OTC”) derivative transaction not meeting its obligations. If the counterparty to the OTC derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC derivatives’ counterparty, the Manager will take the necessary steps, which may include but not limited to evaluating the situation, reassessing the creditworthiness of the counterparty or disposing the derivative with that counterparty, to rectify the non-compliance within six (6) months or sooner and taking into consideration the best interest of the Fund.

Country Risk

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in a country’s economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e. Luxembourg, the domicile country of the Target Fund.

Currency Risk

As the base currency of the Fund is denominated in USD and the currency denomination of the Classes may be denominated in other than USD, the Classes not denominated in USD are exposed to currency risk. Any fluctuation in the exchange rates between USD and the currency denomination of the Class (other than USD (Acc.) Class and USD (Dist.) Class) will affect the unit holder’s investments in those Classes (other than USD (Acc.) Class and USD (Dist.) Class). The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the Class (other than USD (Acc.) Class and USD (Dist.) Class) may result in a depreciation of the unit holder’s holdings as expressed in the base currency of the Fund.

Please refer to section 3.1 of the prospectus for more information on currency risk.

Investment Manager Risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the Management Company and the investment manager of the Target Fund (“Investment Manager”) which include:

- i) the risk of non-adherence to the investment objective, strategy and policies of the Target Fund; and
- ii) the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Management Company and the Investment Manager.

Suspension of Redemption Risk

The Fund may, in consultation with the Trustee and having considered the interests of the unit holders, suspend the redemption of units if the dealings of shares in the Target Fund is suspended in the circumstances set out in section 3.2 under the heading “Suspension of Net Asset Value Calculation, Subscriptions, Redemptions and Switches” of the prospectus. If the right of the Fund to redeem its shares of the Target Fund is temporarily suspended, the Fund may be affected if the Fund does not have sufficient liquidity and the Manager has exhausted all possible avenues

in managing the liquidity of the Fund to meet redemption request from the unit holder. In such circumstances, the Manager will suspend the redemption of units of the Fund. Upon suspension, the Fund will not be able to pay unit holders' redemption proceeds in a timely manner and unit holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next business day after the cessation of suspension of the Fund. Hence, unit holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to section 5.9 of the prospectus for more information on suspension of dealing in units.

Distribution Out of Capital Risk

The Fund may distribute income out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce the Fund's capital available for future investment and the Fund's potential for future income generation.

Derivatives Risk

Derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 3 and section 14 in the prospectus for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published two (2) business days later (i.e., the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at 4.00 p.m. on a business day. <i>Note: The Manager's distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Redemption Proceeds	As the Fund is a feeder fund which invests substantially in the Target Fund and offers Classes denominated in currencies that are different from the base currency of the Fund, the redemption amount received by the Fund may be subject to currency conversion before the redemption proceed is paid to unit holders. As such, redemption proceeds shall be paid within five (5) business

	<p>days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be within nine (9) business days from the date the redemption request is received by the Manager.</p> <p>However, if the redemption application submitted by the shareholders of the Target Fund (including the Fund) to the Target Fund is deferred due to (i) the total redemption and switch requests received by the Target Fund on a valuation day of the Target Fund relate to more than 10% of the shares in issue for the Target Fund and/or (ii) the redemption request by the shareholders of the Target Fund (including the Fund) exceeds the higher of 3% of the shares of the Target Fund in issue or USD 5 million (or its currency equivalent), the redemption amount will be received by the shareholders of the Target Fund (including the Fund) as and when redemption is made by the Management Company. Such period would not normally exceed 20 valuation days of the Target Fund. In such circumstance, the Manager will also disburse the redemption proceeds to the unit holders as and when the Fund received the redemption amount from the Target Fund. Unit holders shall be paid within five (5) business days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be up to eight (8) business days from the day the Target Fund redeems the shares pursuant to the Fund's redemption application.</p>
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

9. Target Fund's Performance

- I. Target Fund's size as at 31 October 2024: USD 79 million
- II. Total Return for the financial year dated as at 31 October 2024:

	3 Months	Since Inception
Target Fund - Class Y-MINCOME(G) - USD	3.6% (0.8% non-annualised)	9.5% (3.8% non-annualised)

Source: FIL Investment Management (Luxembourg) S.A.

PAST PERFORMANCE OF THE TARGET FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

10. Contact Information

- I. For internal dispute resolution, you may contact:

Client Servicing Personnel

Tel : 03-2297 7888

Fax : 03-2715 0071

Email : mamcs@maybank.com.my

Website : www.maybank-am.com
- II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - a. via phone to : 03-2276 6969
 - b. via email to : info@sidrec.com.my
 - c. via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Level 25, Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at www.sc.com.my
- e. via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-7890 4242
- b. via email to : complaints@fimm.com.my
- c. via the online complaint form available at www.fimm.com.my
- d. via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur