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Maybank Asset Management launches new decumulation fund for retiree investors

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(From L-R): Josephine Lip, head of business (Malaysia), Schroders Singapore; Eunice Chan, head of Maybank retail wealth management & segment of community financial services; Ahmed Muzni Mohamed, chief executive officer, Maybank Asset Management Sdn Bhd; and Dr Hasnita Datuk Hashim, chairman, Maybank Asset Management group.

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KUALA LUMPUR (Feb 15): Maybank Asset Management Sdn Bhd (MAM Malaysia) has announced that its shariah-compliant multi-asset Maybank Global Wealth Conservative-I Fund will deliver higher income payouts, while drawing down capital to convert assets to income systematically.

The fund was part of the Maybank Global Wealth Moderate-I Fund and Maybank Global Wealth Growth-I Fund in the Maybank Flexible Retirement Solution offerings, launched in February 2022.

Schroder Investment Management (Singapore) Ltd is the investment advisor, managing over RM4 trillion in assets as of June 30, 2022, said MAM Malaysia in a statement on Tuesday (Feb 14).

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The fund aims to achieve an income distribution of 7% per annum, and the remaining assets continue to be invested in seeking returns and allowing investors to continue building their retirement further.

Investors will also have access to a diversified portfolio of shariah-compliant global assets, and the asset allocation for the fund will comprise a minimum of 70% in sukuk, with the remainder invested in equities and cash, it said.

“The beauty of Maybank’s Flexible Retirement Solution is that we have reframed the traditional age-based approach to retirement planning and made it appealing to a wider audience segment by designing solutions based on understanding and targeting Malaysians’ various life stages, time horizons and financial goals,” said Ahmed Muzni Mohamed, chief executive officer of MAM Malaysia.

“Our funds certainly gives Malaysians more flexibility and choice to start planning.

“Now with our decumulation fund, it supplements one’s income post-retirement, by providing higher income payouts.

“This helps in their income stability and longevity protection of their savings, giving them peace of mind to continue with a quality life, without worrying about finances,” Ahmed Muzni added.

“We are delighted to partner with Maybank Asset Management to develop an innovative strategy that focuses on providing a reliable income stream to fund current and future needs,” said Lily Choh, CEO of Schroder Singapore.



“The addition of the fund to the current suite of shariah retirement solutions, reflects our strong commitment to support the retirement planning journey of Malaysian investors,” she said.

Edited by Lam Jian Wyn

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