

Another opportunity to invest in ESG products

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Among others, the new fund will focus on sustainable food production. (Bernama pic)

KUALA LUMPUR: Maybank Asset Management Sdn Bhd has expanded its environmental, social and governance (ESG) product offerings with the launch of the MAMG Global Environment Fund, a certified sustainable and responsible investment (SRI) fund.

CEO Ahmed Muzni Mohamed said that Maybank Asset Management has been working with like-minded partners regionally and globally to expand and strengthen sustainability investing.

“Our investors are now more aware and have strong interest in ESG related funds that focus on waste reduction, environmental restoration or nurturing, and the application of innovation and technology to provide sustainable solutions,” he said in a statement today.

The fund invests in BNP Paribas Global Environment Fund which focuses on new energy, sustainable food, water, circular economy, smart environment as well as clean and efficient transport.

To achieve its investment objective, the fund will invest a minimum of 90% of its net asset value (NAV) and a maximum of 10% of NAV into liquid assets with the aim of increasing the value of its assets over the medium term.

The fund is said to be suitable for those who intend to invest for the medium to long term and are willing to tolerate the risks associated with investing in the target fund, including the risks of investing globally.

The currency base for the fund is in US dollar and offered in five currency classes, namely the MYR Class, MYR-Hedged Class, USD Class, Australian Dollar-Hedged Class, and Singapore Dollar-Hedged Class with minimum investment amount of US\$1,000 (RM4,262) for all listed currency classes.

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