




MY

Register Now!

Subscribe Now!



BSN SSP Fantasy becomes reality with BSN SSP. Prizes worth more than **RM26 Million** for more than **16,000** winners.

Campaign ends: 31st December 2022

Images for illustration only. Terms and conditions apply.



Vaccination Tracker

16.09M

Booster doses administered

[MORE DETAILS](#) →




MALAYSIA CORPORATE

Amanah Hartanah Bumiputera declares 2.5 sen income distribution for first 6 months

Bernama / Bernama

April 06, 2022 19:55 pm +08



REDEFINED FOR A NEW AGE. THE ALL-ELECTRIC EQA.

[Learn more](#)

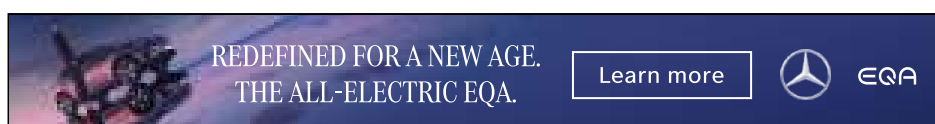


A

KUALA LUMPUR (April 6): Pelaburan Hartanah Bhd (PHB) and Maybank Asset Management Sdn Bhd (MAM) have announced the interim income distribution for Amanah Hartanah Bumiputera (AHB) of 2.50 sen per unit for the six-month period ended March 31, 2022.

This consists of a basic income distribution of 2.15 sen per unit and a bonus distribution of 0.35 sen per unit.

The bonus distribution is contributed by PHB, as the sponsor of AHB, and is distributed for the first 500,000 units held by the unit holders.



PHB group managing director Datuk Mahmud Fauzi Muda said the 2.50 sen a unit distribution was marginally higher than the previous year's six-month interim distribution of 2.35 sen per unit, reflecting a positive trend.

"AHB distributes income twice a year and the final income distribution, if any, will be distributed in October 2022," he said in a statement on Wednesday (April 6).

PHB was planning to issue an additional one billion new AHB units in 2022, he added.

Since 2011, AHB had paid out approximately RM1.7 billion in dividend income to its investors.

AHB's price is fixed at RM1 per unit, with enticing features such as instant withdrawal, Shariah-compliant, and twice-a-year income distribution.

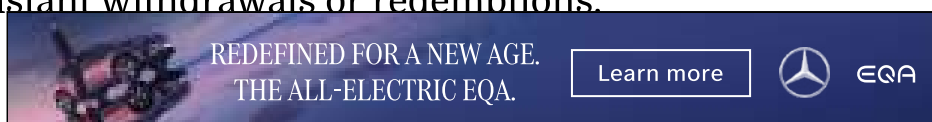
The cash income distribution will be credited directly into the unit holders' bank accounts while units income distribution will be credited into their AHB account on April 14, 2022.

Meanwhile, Ahmed Muzni Mohamed, chief executive officer of MAM, the fund manager of AHB, said as announced in October 2021, the company is now ready to implement the re-investment scheme whereby the income distribution will be made in the form of units and/or cash, particularly to the retail unit holders.

"For this interim income distribution, retail unit holders having an average minimum monthly balance of 10,000 units and less, will receive the income distribution in cash while those having more than 10,000 units, will receive the income distribution in the form of AHB units.

"Institutional unit holders will continue to receive the income distribution in the form of cash," he said.

Ahmed Muzni further explained that investors can choose to convert their income distribution in AHB units into cash at bank branches as AHB permits instant withdrawals or redemptions.



PHB is the sole operating arm of Yayasan Amanah Hartanah Bumiputera, a trust institution under the purview of the Malaysian government.

Sponsored Content



Promoting financial inclusivity through cashless payments


The widespread adoption of cashless payments has unlocked numerous opportunities for the underserved and unbanked in Malaysia to participate in the economy.

[READ MORE](#)

Subscribe to Mid-day
email alert

REDEFINED FOR A NEW AGE.
THE ALL-ELECTRIC EQA.

[Learn more](#)



EQA