



Capital Preservation, Alpha Generation and Diversification

MAMG Liquid Alternative Fund

Humanising Financial Services.



Maybank

Asset Management

Capital Preservation, Alpha Generation and Diversification

MAMG Liquid Alternative Fund

The MAMG Liquid Alternative Fund (“the Fund”) is a feeder fund that aims to maximise investment returns by investing in the SEI Liquid Alternative Fund (“Target Fund”).

The Target Fund aims to provide long-term capital appreciation by implementing a strategy that seeks to approximate the returns of a model portfolio of funds that employ alternative investment strategies.

Why Invest in MAMG Liquid Alternative Fund?



Target Cash + 5% p.a. Returns*

- Potential target returns approach of delivering consistent Cash + 5% p.a. gross* (in USD terms) over long term period.
- Attractive risk/return profile.



Resilience & Low Volatility

- Adopt “safety net” strategy to protect against downside risks during bear equity markets.
- This low volatility fund helps to hedge investors’ overall investment portfolio.



Award Winning Global Investment Strategy

- Award winning multi-strategy investment approach across global equities, currencies and fixed income.

Source: SEI Investments Global Ltd. | Note: *There is no guarantee that the Fund will achieve its investment objective.

Diversification

Invest in liquid investment that has exposure to:



Global equities



Global fixed income

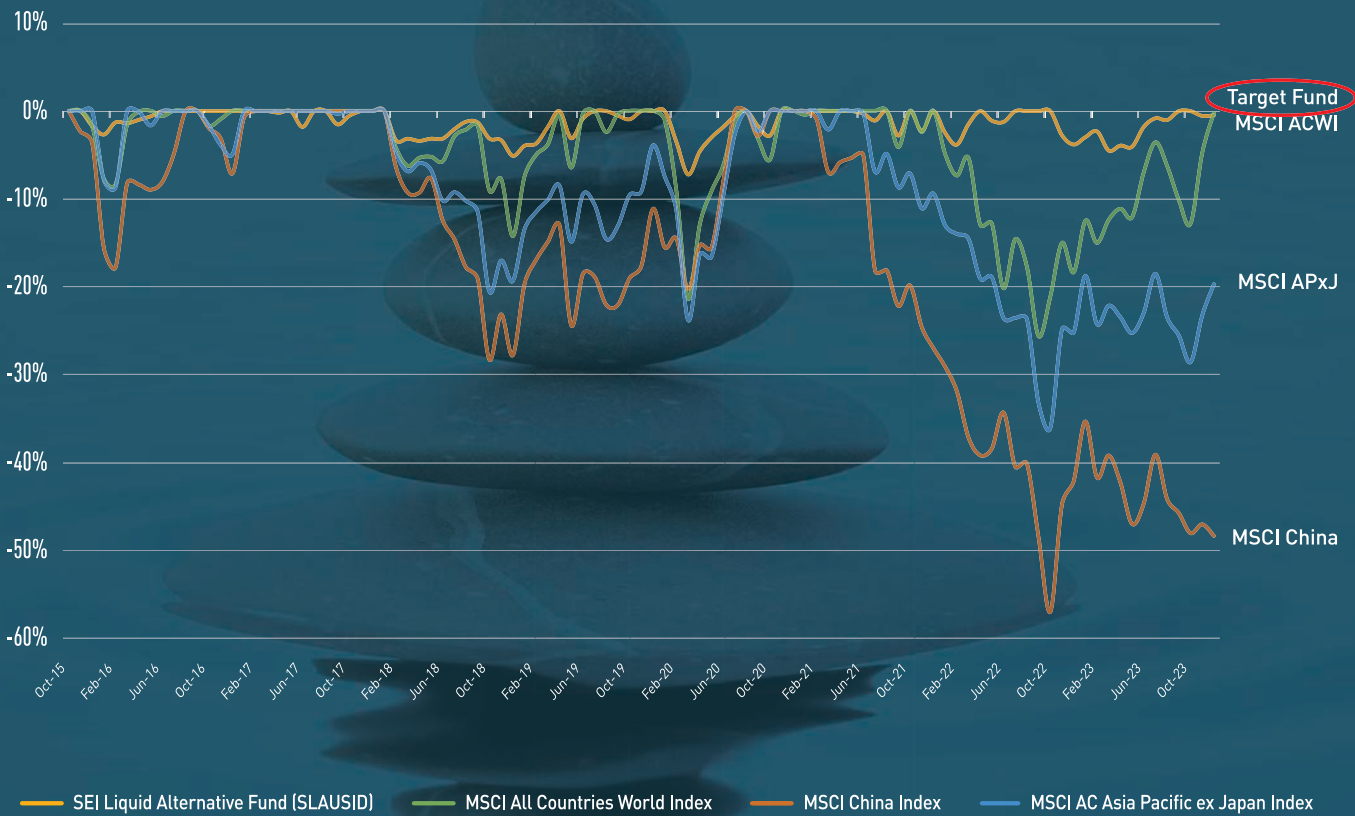


Currencies

Capital Preservation

Consistently performs with low volatility

Drawdowns vs Broad Indexes as at 31 December 2023



Sources: SEI as of 31 December 2023. USD Institutional Distributing share class gross returns since 14 Nov 2015. Past performance is not a reliable indicator of future results.

About the Target Fund | SEI Liquid Alternative Fund

Launched in 2015, the Target Fund is a UCITS hedge fund solution created by SEI Investments and DBi, seeks to replicate the pre-fee returns of seventy leading hedge funds in the Equity Long/Short, Relative Value, Event-Driven and Managed Futures categories using sophisticated, proprietary multi-factor models.

the hedge fund journal
UCITS Hedge Awards 2022

Hedge Fund Replication
Best Performing Fund over 5 Years
 SEI Global Master Fund PLC
 SEI Liquid Alternative Fund (SEI)

the hedge fund journal
UCITS Hedge Awards 2022

Multi Asset Long Short
Best Performing Fund over 2, 4 and 5 Years
 SEI Global Master Fund PLC
 SEI Dynamic Asset Allocation Fund (SEI)

Target Fund | SEI Liquid Alternative Fund

“Achieving Hedge Fund Returns Without Investing Into Hedge Funds”

Key Features



Multi-Strategy:
Alternative investment strategy



Multi-Assets:
Global Equities, Global Bonds & Currencies



**Consistent Returns /
Daily Liquidity**



**Resilience /
Low Volatility**



**Quant Model
Driven**



**Helps to
Hedge Portfolio**

Source: SEI. Data as of 30 June 2023.

Starting Point: Why Replicate Hedge Funds?

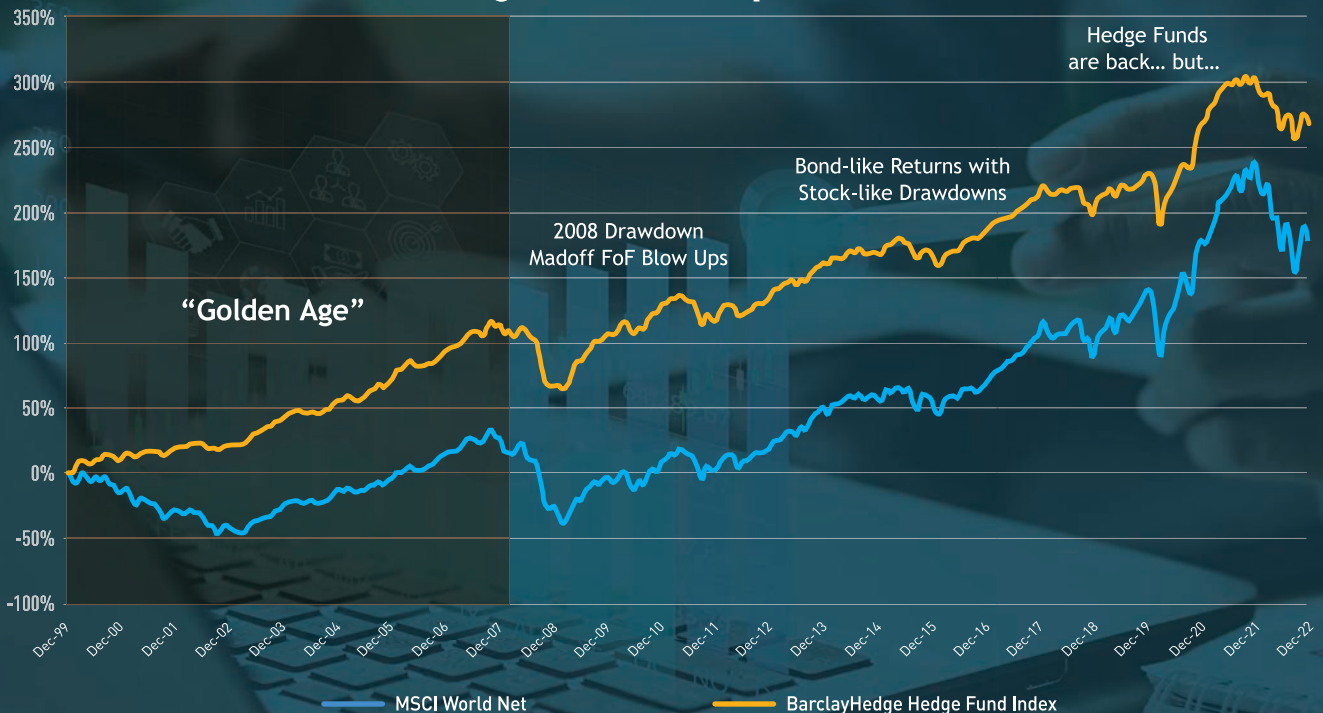
01

Over the past two decades, hedge funds have outperformed equities with less risk.

02

Replication can capture strategic and opportunistic factor shifts, which have been an important source of alpha generation.

Hedge Funds vs Equities



Source: Bloomberg. DBi. As of 31 December 2022. Data refers to Cumulative past performance. Cumulative past performance is not a reliable indicator of future results.

How It Works

Portfolio is constructed with two complementary replication strategies:

Strategic Alpha

60% allocation that seeks to replicate 50 leading Equity Long/Short, Relative Value and Event-Driven hedge funds (monthly rebalancing).

Strategy:

Seek to replicate the pre-fee performance of 50 leading ELS, RV and ED Hedge Funds.

Alpha drivers:

Factors shifts (value vs growth, US vs Intl, small v large), net exposure and hedging.

Performance targets:

Beta: 0.4 (est)
Alpha: 300 bps (gross)

Source: SEI/DBi

Tactical Alpha

40% allocation that seeks to replicate 20 leading Managed Futures funds (weekly rebalancing).

Strategy:

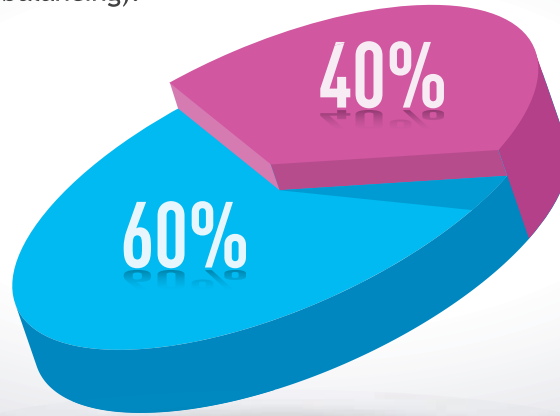
Seek to replicate the pre-fee performance of 20 leading Managed Futures funds.

Alpha drivers:

Trends in currencies, rates and equities, especially during regime shifts.

Performance targets:

Beta: 0.0 (est)
Alpha: 500 bps (gross)



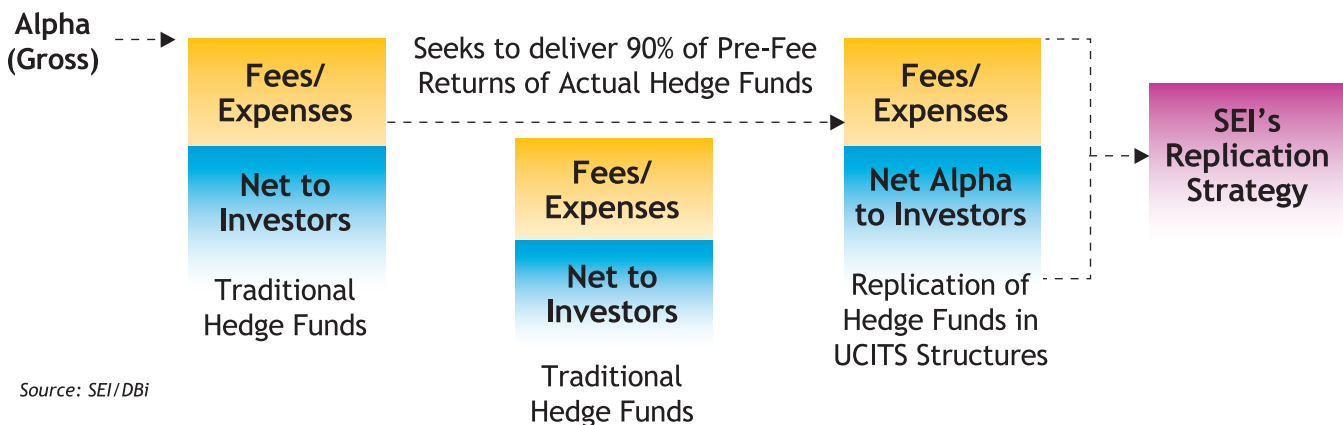
How to deliver Alpha in a daily liquid UCITS Fund

1 Hedge funds strategies in UCITS structures often suffer from “performance drag”: hedge fund alpha can be lost through UCITS fund “constraints.”

2 DBi’s replication strategy seeks to outperform a portfolio of actual hedge funds, net of fees, and hence materially outperform UCITS versions with comparable liquidity and access.

3 Replication seeks to deliver 80 - 100%+ of pre-fee returns and outperform through fee/expensed is intermediation.

Alpha Generation (Representative)



Source: SEI/DBi

For more information, kindly contact your Relationship Manager or Maybank Asset Management’s Client Servicing Team at +603 2297 7888, or visit us at www.maybank-am.com

KEY FUND DATA

Fund Name	MAMG Liquid Alternative Fund (“Fund”)		
Launch Date	15 November 2021		
Target Fund Name	SEI Liquid Alternative Fund		
Target Fund Manager	SEI Investments Global, Limited		
Fund Category	Feeder Fund (wholesale)		
Fund Type	Growth		
Manager	Maybank Asset Management Sdn. Bhd. (“MAM” or “Manager”)		
Trustee	TMF Trustees Malaysia Berhad		
Financial Year End	31 October		
Base Currency	United States Dollar (“USD”)		
Class	MYR Class	MYR (Hedged) Class	USD Class
Initial Offer Price	RM 0.50	RM 0.50	USD 0.50
Investment Objective	The Fund aims to maximise investment returns by investing in the Target Fund, SEI Liquid Alternative Fund.		
Investor Profile	<p>The Fund is suitable for Sophisticated Investors who:</p> <ul style="list-style-type: none"> • seeks potential long term capital appreciation; and • are willing to tolerate the risks associated with investing in the Target Fund. 		
Benchmark	Target return of 6% per annum (in USD terms), gross of fees over long term.		
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of its NAV into USD Institutional Distributing Class of the Target Fund.</p> <p>The Target Fund is a sub fund of the Company (SEI Global Master Fund plc) a multi-portfolio umbrella fund incorporated as a variable capital limited liability investment company in Ireland with segregated liability between sub-funds.</p> <p>The Target Fund is established and domiciled in Dublin, Ireland and was launched on 13 November 2015.</p> <p>The Fund may employ currency hedging strategies to fully or partially hedge the foreign currency exposure to manage the currency risk.</p> <p>Although the Fund is passively managed, the Manager will ensure the proper and efficient management of the Fund so that the Fund is able to meet sale and redemption requests by Unit Holders.</p> <p>In addition, the Manager may, in consultation with the Trustee and subject to Unit Holders’ approval, replace the Target Fund with another fund of a similar objective if, in the Manager’s opinion, the Target Fund no longer meets this Fund’s investment objective.</p>		
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 90% of the Fund’s NAV will be invested in the Target Fund. • The remaining 2% - 10% of the Fund’s NAV will be invested in liquid assets*. <p><i>*Liquid assets include but are not limited to deposits and money market instruments.</i></p>		
Distribution Policy	Distribution, if any, shall be incidental and at the discretion of the Manager.		
Minimum Initial Investment [^]	MYR Class	MYR (Hedged) Class	USD Class
	RM 5,000	RM 5,000	USD 5,000
Minimum Additional Investment [^]	MYR Class	MYR (Hedged) Class	USD Class
	RM 1,000	RM 1,000	USD 1,000
Minimum Unit Holdings [^]	1,000 units		
Sales Charge*	Up to 3.00% of the NAV per Unit		
Redemption Charge	Nil.		
Annual Management Fee	Up to 1.80% per annum of the NAV of each Class.		
Annual Trustee Fee	0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).		
Minimum Redemption of Units [^]	None, provided the minimum Unit holdings requirement is met.		
Redemption of Units and Payment of Redemption Proceeds	Within 14 calendar days from the date the redemption request is received. There is no restriction on the frequency of redemption.		

Note: *The Manager reserve the right to waive or reduce the sales charge from time to time at our absolute discretion. Investors may negotiate for a lower sales charge. There is no sales charge for investing in the Target Fund. Hence, the sales charge will be charged at the Fund level only. All sales charge will be rounded up to two (2) decimal places. ^Or such other lower number of units as determined by us from time to time. Our distributors may have a lower minimum initial and/or additional investments than the above for investments made via their digital platforms subject to their terms and conditions for investment.

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Disclaimer: This brochure is a brief description of the Fund and is not exhaustive. Investors are advised to request, read and understand the Information Memorandum before deciding to invest. The Information Memorandum for MAMG Liquid Alternative Fund dated 15 November 2021 and its supplementaries if any (“Information Memorandum”) has been registered/deposited with the Securities Commission Malaysia (“SC”), who takes no responsibility for its contents. A copy of the Information Memorandum can be obtained at our office or at our distributor’s branches. Investors are again advised to read and understand the content of the Information Memorandum before investing. Among others, Investors should consider the fees and charges involved. The price of units and distribution made payable, if any, may go down as well as up. The past performance of the Fund should not be taken as indicative of its future performance.

SC’s approval or authorisation, or the registration, lodgement or submission of the Information Memorandum does not amount to nor indicate that the SC has recommended or endorsed the Fund or the advertisement, nor reviewed this brochure.