

PRODUCT HIGHLIGHTS SHEET

MAYBANK MONEY MARKET FUND ("the Fund")

Date of Issuance: 11 April 2022

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Money Market Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of Maybank Money Market Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends Maybank Money Market Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for Maybank Money Market Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of Maybank Money Market Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Money Market Fund?

Maybank Money Market Fund is Maybank Asset Management Sdn Bhd's money market (conventional) fund. The Fund aims to provide regular income stream and high level of liquidity* while maintaining capital preservation.

** Redemption proceeds will be paid on the next business day from the date a redemption request is received by the Manager. Please refer to section 5.11 in the prospectus on when a redemption request is received by the Manager.*

2. Fund Suitability

The Fund is suitable for investors who:

- have a low risk tolerance;
- prefer a short term investment horizon;
- have a high liquidity requirement; and
- seek regular income distribution.

3. Investment Objective

The Fund aims to provide regular income stream and high level of liquidity while maintaining capital preservation.

4. Key Product Features

Fund Type	Income.
Fund Category	Money market (conventional).
Performance Benchmark	Maybank Overnight Deposit Rate. <i>Information on the benchmark can be obtained from www.maybank2u.com.</i> <i>Note: The risk profile of the Fund is different from the risk profile of the benchmark.</i>
Investment Strategy	The Fund will invest a minimum of 90% of its net asset value ("NAV") in fixed income securities, money market instruments and deposits which have a remaining maturity period of not more than 365 days. The remaining NAV of the Fund will be invested in fixed income securities, money market instruments and deposits which have a remaining maturity period of more than 365 days but fewer than 732 days. The minimum credit rating for the fixed income securities and money market instruments to be invested by the Fund will be BBB3 or P2 by RAM Rating Services Berhad or an equivalent rating by Malaysian Rating Corporation Berhad or other reputable rating agencies. In the event of a credit downgrade of a fixed income security or money market instrument to below the stipulated minimum credit rating, the Manager will endeavour to take the necessary steps to dispose of that fixed income security or money market instrument. However, in order to best protect the interests of the unit holders, the Manager has the discretion to take

	<p>into consideration all relevant factors that affect the value of the investment before deciding on the manner and time frame of its liquidation.</p> <p>The Manager will also have the flexibility to invest up to 15% of the Fund's NAV into unrated issuances. Issuances are deemed unrated if there are no issue or issuer rating from any rating agencies. In this instance, the Manager will carry out an internal credit selection process before such issuances are included into the Fund's portfolio to mitigate credit and default risk.</p> <p>The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities and the Manager's assessment of the market.</p>						
Launch Date	1 March 2019.						
Manager	Maybank Asset Management Sdn Bhd.						
Management Fee	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> <th>Class C</th> </tr> </thead> <tbody> <tr> <td>Up to 0.50% of the NAV of Class A</td> <td>Up to 0.35% of the NAV of Class B</td> <td>Up to 0.20% of the NAV of Class C</td> </tr> </tbody> </table>	Class A	Class B	Class C	Up to 0.50% of the NAV of Class A	Up to 0.35% of the NAV of Class B	Up to 0.20% of the NAV of Class C
Class A	Class B	Class C					
Up to 0.50% of the NAV of Class A	Up to 0.35% of the NAV of Class B	Up to 0.20% of the NAV of Class C					
Sales Charge	Nil.						
Redemption Charge	Nil.						
Switching Fee	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> <th>Class C</th> </tr> </thead> <tbody> <tr> <td colspan="3">RM10.00 per switch.</td> </tr> </tbody> </table> <p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive the switching fee.</i></p> <p>(2) <i>In addition to the switching fee, unit holders will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</i></p>	Class A	Class B	Class C	RM10.00 per switch.		
Class A	Class B	Class C					
RM10.00 per switch.							
Transfer Fee	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> <th>Class C</th> </tr> </thead> <tbody> <tr> <td colspan="3">RM10.00 per transfer.</td> </tr> </tbody> </table> <p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive the transfer fee.</i></p> <p>(2) <i>The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</i></p>	Class A	Class B	Class C	RM10.00 per transfer.		
Class A	Class B	Class C					
RM10.00 per transfer.							
Trustee	PB Trustee Services Berhad.						
Trustee Fee	Up to 0.04% per annum of the NAV of the Fund, accrued daily and paid monthly to the Trustee.						
Minimum Initial Investment	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> <th>Class C</th> </tr> </thead> <tbody> <tr> <td>RM1,000</td> <td>RM5,000,000</td> <td>RM10,000,000</td> </tr> </tbody> </table> <p>or such other lower amount as determined by the Manager.</p>	Class A	Class B	Class C	RM1,000	RM5,000,000	RM10,000,000
Class A	Class B	Class C					
RM1,000	RM5,000,000	RM10,000,000					
Minimum Additional Investment	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> <th>Class C</th> </tr> </thead> <tbody> <tr> <td>RM500</td> <td>RM250,000</td> <td>RM5,000,000</td> </tr> </tbody> </table> <p>or such other lower amount as determined by the Manager.</p>	Class A	Class B	Class C	RM500	RM250,000	RM5,000,000
Class A	Class B	Class C					
RM500	RM250,000	RM5,000,000					

Minimum Units/Amount for Redemption	Class A	Class B	Class C
	1,000 units	100,000 units	1,000,000 units
	or such other lower number of units as determined by the Manager from time to time.		
Minimum Unit Holdings	Class A	Class B	Class C
	5,000 units	50,000 units	500,000 units
	or such other lower number of units as determined by the Manager from time to time.		
Distribution Policy	Subject to availability of income, the Fund endeavours to distribute income on a monthly basis. Distribution will be made from realized income and/or gain. <i>Note: The Fund's income distributions are non-guaranteed and subject to the continuing ability of the issuers of the Fund's investments to meet their respective financial obligations.</i>		

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
Fixed income securities, money market instruments and deposits which have a remaining maturity period of not more than 365 days	90% - 100% of the Fund's NAV
Fixed income securities, money market instruments and deposits which have a remaining maturity period of more than 365 days but fewer than 732 days	0% - 10% of the Fund's NAV

6. Key Risks

Specific Risks of the Fund

Company Specific Risk

This risk arises when a company is exposed to adverse conditions or negative sentiments such as management issues, deteriorating business fundamentals or loss of competitiveness which is specific to a single company. As a consequence, the prices of fixed income securities issued by such company might fall and subsequently affects the Fund's performance. The impact of a specific company may be reduced when the Fund invests in a wide portfolio of investments consisting of fixed income securities issued by different companies thereby spreading the element of this risk through diversification.

Default Risk

This risk refers to the possibility that the issuer of the fixed income security or money market instrument is unable to make timely or full payments of principal and/or interest when due. In the event of a default in payment of principal and/or interest, this may cause a reduction in the value of the Fund. The Manager will endeavour to take the necessary steps to deal with the investments in the best interest of the unit holders including to dispose the defaulted investments within a time frame deemed reasonable by the Manager.

Current deposits and/or fixed deposits that the Fund has placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and interest foregone, causing the performance of the Fund to be adversely affected. Placement with financial institutions will also be made based on prudent selection.

Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities and money market instruments. When interest rates rise, fixed income securities and money market instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income securities and money market instruments. The reverse may apply when interest rates fall.

In order to mitigate interest rate risk, the Manager will need to manage the fixed income portfolio taking into account the interest or coupon rate and time to maturity of the fixed income securities and money market instruments.

Deposit Account Risk

When the Fund invests in deposits with financial institutions, the principal and interest are safeguarded by the financial institutions. If the financial institution becomes insolvent, the Fund may have difficulty in getting back the principal as well as interest.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 3 in the prospectus for the general and specific risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unitholder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued at the end of each business day. The daily price of the Fund for a particular business day will be published on the next business day.

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at 4.00 p.m. on a business day.
Payment of Redemption Proceeds	Redemption proceeds will be paid on the next business day from the date the redemption request is received by the Manager.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

9. Fund Performance

I. The average total returns of the Fund

Note: Basis of calculation and assumption made in calculating the returns:

$$\text{Performance return} = \frac{\text{NAV } t - \text{NAV } t-1}{\text{NAV } t-1}$$

$$\text{Annualised performance return} = (1 + \text{performance return})^{\left(\frac{\text{number of period per year}}{\text{total no. of periods}}\right)} - 1$$

NAV *t* refers to NAV at the end of the period.

NAV *t-1* refers to NAV at the beginning of the period.

Average total return for the financial year ended 31 May

Class A	1-Year	Since Inception
Fund	1.37	1.36
Benchmark	0.28	0.90

Class B	1-Year	Since Inception
Fund	1.73	1.30
Benchmark	0.28	0.90

Class C	1-Year	Since Inception
Fund	1.73	1.30
Benchmark	0.28	0.90

II. The annual total return of the Fund as at 31 May

Class A	2021	2020	2019*
Fund	1.37	2.04	(0.44)
Benchmark	0.28	1.39	0.29

Note: *Period from 2 April 2019 (commencement date)

Class B	2021	2020	2019*
Fund	1.73	2.55	(1.42)
Benchmark	0.28	1.39	0.29

Note: *Period from 2 April 2019 (commencement date)

Class C	2021	2020	2019*
Fund	1.73	2.55	(1.42)
Benchmark	0.28	1.39	0.29

Note: *Period from 2 April 2019 (commencement date)

The total return of the Fund is based on the following calculation:

Capital return =	$\frac{\text{NAV per unit at the end of the period}}{\text{NAV per unit at the beginning of the period}} - 1$
Income return =	$\frac{\text{Income distribution per unit}}{\text{NAV per unit on ex-date}}$
Total return =	$(1 + \text{Capital return}) \times (1 + \text{Income return}) - 1$

1-Year Fund performance review

Class A registered a total return of 1.37% against its benchmark's return of 0.28%, thus outperformed the benchmark by 1.09%.

Class B registered a total return of 1.73% against its benchmark's return of 0.28%, thus outperformed the benchmark by 1.45%.

Class C registered a total return of 1.73% against its benchmark's return of 0.28%, thus outperformed the benchmark by 1.45%.

III. Portfolio turnover ratio ("PTR")

Portfolio turnover is a measure of the volume of trading undertaken by a fund in relation to the fund's size.

PTR for the financial year ended 31 May 2021	PTR for the financial year ended 31 May 2020
76.53*	125.95

*The PTR is lower than the previous financial year due to the decreased trading activities in the current financial year under review.

IV. Distribution

Class A	Year ended 31 May 2021	Year ended 31 May 2020
Gross distribution per Unit (MYR Sen)	1.70	1.12
Net distribution per Unit (MYR Sen)	1.70	1.12
Cash or Units	Units	Units

Note: No distribution of income was declared for Class B and Class C.

10. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2297 7888

Fax : 03-2715 0071

Email : mamcs@maybank.com.my

Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

a. via phone to : 03-2282 2280

b. via fax to : 03-2282 3855

c. via email to : info@sidrec.com.my

d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)

Unit A-9-1, Level 9, Tower A

Menara UOA Bangsar

No. 5, Jalan Bangsar Utama 1

59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at www.sc.com.my
- e. via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : complaints@fimm.com.my
- d. via the online complaint form available at www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur