

PRODUCT HIGHLIGHTS SHEET

MAYBANK FINANCIAL INSTITUTIONS INCOME FUND ("the Fund")

Date of Issuance: 8 February 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Maybank Financial Institutions Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Maybank Financial Institutions Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Financial Institutions Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the Maybank Financial Institutions Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Maybank Financial Institutions Income Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Financial Institutions Income Fund?

The Fund is Maybank Asset Management Sdn Bhd's fixed income fund. The Fund aims to achieve regular income stream which is deriving from the portfolio.

2. Fund Suitability

The Fund is suitable for Sophisticated Investors*:

- who seek regular income stream;
- with moderate risk tolerance; and
- with a long-term investment horizon.

* Please refer to the definition of "Sophisticated Investors" in the information memorandum for more details.

3. Investment Objective

The Fund aims to achieve regular income stream which is deriving from the portfolio.

4. Key Product Features

Fund Type	Income.
Fund Category	Fixed income.
Benchmark	12-month Maybank Fixed Deposit rate. <i>Source: www.maybank2u.com.my</i>
Launch Date	17 December 2009.
Investment Strategy	The Fund will be actively managed by investing in a diversified portfolio of bonds issued by financial institutions and/or bank guaranteed bonds and/or money market instruments and fixed deposits. The active management of the Fund aims to provide steady returns.
Manager	Maybank Asset Management Sdn Bhd.
Management Fee	Up to 0.60% per annum of the net asset value ("NAV") of the Fund. The management fee is calculated and accrued daily and payable monthly to the Manager.
Sales Charge	Up to 3.00% of the NAV per unit. <i>Notes:</i> (1) <i>Investors may negotiate for a lower sales charge.</i> (2) <i>The Manager reserves the right to waive or reduce the sales charge.</i> (3) <i>All sales charge will be rounded up to two (2) decimal places and will be retained by the Manager.</i>

Redemption Charge	The Manager will not impose a redemption charge.
Switching Fee	RM10.00 per switch. <i>Notes:</i> (1) <i>The Manager reserves the right to waive the switching fee.</i> (2) <i>In addition to the switching fee, unit holder will have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</i>
Transfer Fee	RM10.00 per transfer. <i>Notes:</i> (1) <i>The Manager reserves the right to waive the transfer fee.</i> (2) <i>The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</i>
Trustee	PB Trustee Services Berhad.
Trustee Fee	Up to 0.05% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000 per annum. The trustee fee is calculated and accrued daily and payable monthly to the Trustee.
Minimum Initial Investment	RM250,000.00 or such other lower amount as may be decided by the Manager from time to time.
Minimum Additional Investment	RM250,000.00 or such other lower amount as may be decided by the Manager from time to time.
<i>Note: The Manager's distributors may set a lower minimum initial and/or additional investments other than the above for investments made via the distributors subject to their terms and conditions for investment.</i>	
Minimum Holdings	50,000 units or such other lower number of units as may be determined by the Manager from time to time.
Distribution Policy	The Fund intends to distribute income, if any, at least half-yearly on best effort basis. However, the Manager reserves the right not to distribute income, at its absolute discretion.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

LIMITS	INVESTMENT INSTRUMENTS
Up to 95% of the NAV of the Fund	<ul style="list-style-type: none"> Bonds issued by financial institutions and/or bank guaranteed bonds.
Minimum of 5% to 100% of the NAV of the Fund	<ul style="list-style-type: none"> Fixed deposits; and Money market instruments.

6. Key Risks

Specific Risks

a) Market Risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.

b) Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of bonds. When interest rates rise, bonds prices generally decline and this may lower the market value of the Fund's investment in bonds. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, the Manager will need to manage the bonds taking into account the coupon rate and time to maturity of the bonds.

c) Credit and Default risk

Credit risk relates to the creditworthiness of the issuers of the securities and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the securities. In the case of rated securities, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a security either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the securities. This could adversely affect the value of the Fund.

d) Liquidity Risk

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 6 in the information memorandum for the general and specific risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund must be valued at least once every Business Day*. The valuation of the Fund will be carried out in a fair and accurate manner. The Fund will be valued at **5.30 p.m. every business day**.

The daily price of the Fund for a particular business day will be published on the following business day.

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	<p>The cut-off time for redemption of units shall be at 4.00 p.m. on a business day.</p> <p><i>Note:</i> <i>The Manager's distributors may set an earlier cut-off time for receiving requests/applications in respect of redemption of units. Please check with the respective distributors for their respective cut-off time.</i></p>
Payment of Redemption Proceeds	<p>Redemption proceeds will be paid within seven (7) business days from the day the redemption request/application is received by the Manager and provided that all documentations are complete and verifiable.</p> <p>However, if the total redemption amount for that business day exceeds 50% of the Fund's NAV, the Manager reserves the right to pay the redemption proceeds to the unit holders within thirty (30) days after the redemption request/application is received by the Manager.</p>
Remittance of Redemption Proceeds	<p>The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).</p>

9. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2297 7888
 Fax : 03-2715 0071
 Email : mamcs@maybank.com.my
 Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)
 Unit A-9-1, Level 9, Tower A
 Menara UOA Bangsar
 No. 5, Jalan Bangsar Utama 1
 59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at www.sc.com.my
- e. via letter to : Consumer & Investor Office
 Securities Commission Malaysia
 No 3 Persiaran Bukit Kiara
 Bukit Kiara

50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-7890 4242
- b. via email to : complaints@fimm.com.my
- c. via the online complaint form available at www.fimm.com.my
- d. via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur