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T. Rowe Price partners Maybank to offer China fund to Malaysian private investors



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By Hui Ching-hoo (<https://www.asiaasset.com/author/Hui-Ching-hoo>) JANUARY 7, 2022

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US asset manager T. Rowe Price's China-focused equity fund will be distributed to Malaysian private wealth investors through a tie-up with the asset management arm of local banking giant Malayan Banking Berhad.

According to the US firm, the T. Rowe Price China Evolution Equity Strategy fund looks beyond Chinese mega-caps to identify future winners and undiscovered leaders.

This includes companies that are "moving up on the value chain through innovation, future earning compounders from service industry and emerging leading players in the niche and fragmented industries", it says in a statement on January 5.

The fund is benchmarked against the MSCI China All Shares Index.

China, with its more than 5,500 onshore and offshore-listed companies, offers "a huge opportunity set to investors", according to Elsie Chan, head of distribution for Asia ex-Japan at T. Rowe Price.

"We're pleased to partner with Maybank Asset Management to offer this unique investment strategy for investors in Malaysia to complement their investment portfolios and pursue the attractive but overlooked opportunities amidst China's economy upgrade," she says in the statement.

Kuala Lumpur-based Maybank Asset Management, the fund management arm of Malayan Banking, Malaysia's largest lender, had 35.5 billion ringgit (US\$8.44 billion) of assets as of November 2021.

Baltimore-based T. Rowe Price managed \$1.63 trillion of assets globally in November 2021.

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