

PRODUCT HIGHLIGHTS SHEET

MAYBANK ASIA MIXED ASSETS-I FUND ("the Fund")

Date of Issuance: 16 August 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Asia Mixed Assets-I Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Maybank Asia Mixed Assets-I Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Asia Mixed Assets-I Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the Maybank Asia Mixed Assets-I Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Maybank Asia Mixed Assets-I Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Asia Mixed Assets-I Fund?

The Fund is Maybank Asset Management Sdn Bhd's Islamic feeder fund. The Fund seeks to provide capital growth and income through investments in the Maybank Asian Growth and Income-I Fund ("Target Fund").

2. Fund Suitability

The Fund is suitable for investors who:

- seek capital and income growth;
- are comfortable with the volatility and risks of a fund which invests primarily in Shariah-compliant equities issued by companies in the Asia region, and global sukuk issued by companies in the Asia and Middle Eastern region; and
- are comfortable with the exposure to and the investment policy and approach of an Islamic fund.

3. Investment Objective

The Fund seeks to provide capital growth and income through investments in the Target Fund.

4. Key Product Features

Fund Type	Income and growth.
Fund Category	Feeder Fund (Islamic).
Performance Benchmark	<p>Target return of 6% per annum (in MYR terms), net of fees over long term.</p> <p>Information of the Fund's performance benchmark can be obtained from the Manager.</p> <p><i>Note: This is not a guaranteed return and is only a measurement of the Fund's performance. For the purpose of the Fund, the performance benchmark is used as a yardstick to assess the performance of the Fund as the Target Fund is an absolute return fund and there is no benchmark against which the performance of the Target Fund is or will be measured.</i></p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of the Fund's net asset value ("NAV") in Class I - USD of the Target Fund.</p> <p>The Target Fund is a Singapore-authorized open-ended unit trust constituted in Singapore and is a sub-fund of Maybank Focus Funds.</p> <p>The Fund will use Islamic derivatives such as Islamic currency forwards for hedging purposes to manage the currency risk of the Fund's investments and the classes not denominated in MYR.</p> <p>Although the Fund is passively managed by the Manager, the Manager will ensure proper and efficient management of the Fund so that the Fund is able to meet redemption requests by unit holders.</p>
Launch Date	16 August 2021.
Manager	Maybank Asset Management Sdn Bhd.

Management Fee	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td colspan="2">Up to 1.80% per annum of the NAV of each class.</td> </tr> </tbody> </table>	MYR Class	USD Class	Up to 1.80% per annum of the NAV of each class.	
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<i>Note: The annual management fee is inclusive of the management fee charged by the Target Fund. There shall be no double charging of management fee.</i>					
Sales Charge	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td colspan="2">Up to 5.00% of the NAV per unit.</td> </tr> </tbody> </table>	MYR Class	USD Class	Up to 5.00% of the NAV per unit.	
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<i>Notes:</i> (1) Investors may negotiate for a lower sales charge. (2) The Manager reserves the right to waive or reduce the sales charge. (3) All sales charge will be rounded up to two (2) decimal places and will be retained by the Manager. (4) There is no subscription fee for investing in the Target Fund. Hence, the sales charge will be charged at the Fund level only.					
Redemption Charge	Nil.				
Switching Fee	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>RM10.00 per switch.</td> <td>USD10.00 per switch.</td> </tr> </tbody> </table>	MYR Class	USD Class	RM10.00 per switch.	USD10.00 per switch.
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<i>Notes:</i> (1) The Manager reserves the right to waive the switching fee. (2) In addition to the switching fee, unit holder will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.					
Transfer Fee	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>RM10.00 per transfer.</td> <td>USD10.00 per transfer.</td> </tr> </tbody> </table>	MYR Class	USD Class	RM10.00 per transfer.	USD10.00 per transfer.
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<i>Notes:</i> (1) The Manager reserves the right to waive the transfer fee. (2) The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.					
Trustee	TMF Trustees Malaysia Berhad.				
Trustee Fee	0.06% per annum of the NAV of the Fund, (excluding foreign custodian fees and charges), accrued daily and paid monthly to the Trustee.				
Shariah Adviser	Amanie Advisors Sdn. Bhd.				
Investment Manager of the Target Fund	Maybank Asset Management Singapore Pte. Ltd.				
Minimum Initial Investment[^]	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>RM1,000</td> <td>USD1,000</td> </tr> </tbody> </table>	MYR Class	USD Class	RM1,000	USD1,000
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[^] or such other lower amount as determined by the Manager from time to time.					
Minimum Additional Investment[^]	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>RM100</td> <td>USD100</td> </tr> </tbody> </table>	MYR Class	USD Class	RM100	USD100
	MYR Class	USD Class			
RM100	USD100				
[^] or such other lower amount as determined by the Manager from time to time.					
<i>Note: The Manager's distributors may have a lower minimum initial and/or additional investments than the above for investments made via their digital platforms subject to their terms and conditions for investment.</i>					

Minimum Unit Holdings[^]	MYR Class	USD Class
	1,000 units	1,000 units
^or such other lower number of units as determined by the Manager from time to time.		
Distribution Policy	Distribution will be incidental for the first financial year. Thereafter, distribution will be on a quarterly basis (subject to the availability of income).	

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
Target Fund	Minimum 90% of the Fund's NAV
Liquid assets*	Up to 10% of the Fund's NAV

* *Liquid assets include but are not limited to Islamic deposits with financial institutions and Islamic money market instruments.*

6. Key Risks

Specific Risks of the Fund

Country Risk

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in a country's economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e. Singapore, the domicile country of the Target Fund.

Concentration Risk

As the Fund invests at least 90% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund.

Investment Manager Risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the investment manager of the Target Fund ("Investment Manager"), which include:

- i) the risk of non-adherence to the investment objective, strategy and policies of the Target Fund;
- ii) the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Investment Manager; and
- iii) the risk that the Target Fund may underperform its benchmark due to poor investment decisions by the Investment Manager.

Default Risk

Default risk relates to the risk that an issuer of an Islamic money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Islamic money market instruments. This could affect the value of the Fund as up to 10% of the NAV of the Fund will be invested in liquid assets which include but are not limited to Islamic deposits and Islamic money market instruments.

Islamic deposits that the Fund placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and profit foregone, causing the performance of the Fund to be adversely affected. Placement with financial institutions will also be made based on prudent selection.

Over-the-Counter (“OTC”) Counterparty Risk

OTC counterparty risk is the risk associated with the other party to an OTC Islamic derivative transaction not meeting its obligations. If the counterparty to the OTC Islamic derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the Islamic derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC Islamic derivatives’ counterparty, the Manager will evaluate the situation and reassess the creditworthiness of the counterparty. The Manager will take the necessary steps in the best interest of the Fund.

Currency Risk

As the base currency of the Fund is denominated in MYR and the investments of the Fund in the Target Fund is denominated in USD, the Fund is exposed to currency risk. Any fluctuations in the exchange rates between MYR and USD will affect the value of the Fund’s investments. Unit holders should be aware that if the currencies in which the Fund’s investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Unit holders should note that any gains or losses arising from the fluctuations in the exchange rate may further increase or decrease the returns of the investment.

As the base currency of the Fund is denominated in MYR and the currency denomination of the classes may be denominated in other than MYR, the classes not denominated in MYR are also exposed to currency risk. Any fluctuation in the exchange rates between MYR and the currency denomination of the class (other than MYR Class) will affect the unit holder’s investments in those classes (other than MYR Class). The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the class (other than MYR Class) may result in a depreciation of the unit holder’s holdings as expressed in the base currency of the Fund.

In order to manage currency risk, the Manager may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the investments of the Fund and/or classes not denominated in MYR. However, every hedge comes with a cost and will be borne by the respective class.

Currency hedging may reduce the effect of the exchange rate movement for the Fund but it does not entirely eliminate currency risk between the Fund and the investments of the Fund in the Target Fund. The unhedged foreign exchange exposure of the Fund will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the Fund. Investors should note that if the exchange rate moves favourably, the Fund will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum size of entering into a hedging contract and the cost of hedging may affect returns of the Fund.

Please also refer to section 15 of the prospectus for further details on the “currency risk” of the Target Fund.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, Shariah advisers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 3 and section 15 in the prospectus for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.

Note: If your investments are made through an institutional unit trust scheme adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed

to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published 2 business days later (i.e., the price will be 2 days old).

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at 4.00 p.m. on a business day. <i>Note: The Manager's distributors may have an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Redemption Proceeds	Redemption proceeds will be paid out within ten (10) days from the date the redemption request is received by the Manager.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

9. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2297 7888

Fax : 03-2715 0071

Email : mamcs@maybank.com.my

Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

a. via phone to : 03-2282 2280

b. via fax to : 03-2282 3855

c. via email to : info@sidrec.com.my

d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)

Unit A-9-1, Level 9, Tower A

Menara UOA Bangsar

No. 5, Jalan Bangsar Utama 1

59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

a. via phone to : 03-6204 8999

b. via fax to : 03-6204 8991

c. via email to : aduan@seccom.com.my

d. via the online complaint form available at www.sc.com.my

e. via letter to : Consumer & Investor Office

Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : complaints@fimm.com.my
- d. via the online complaint form available at www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur