

FAQ on AHB Akaun Remaja Auto Conversion

Akaun Remaja is an investment account with AHB open to minors aged three (3) months old and above but below 18 years old under the name of a legal guardian. The legal guardian must be 18 years and above. Both the legal guardian and minor must be Malaysian Bumiputera.

AS THE MINOR OF AN AKAUN REMAJA:

Q1. What is the auto conversion of Akaun Remaja?

With effect from 1 July 2021, all Akaun Remaja will be automatically converted to Akaun Dewasa (single account status) once you reach the age of 18 years old.

Q2. What are the changes with the implementation of auto conversion of Akaun Remaja?

Prior to 1 July 2021, unit holders of the Akaun Remaja were required to consult AHB's authorised distributors to facilitate the conversion process to an Akaun Dewasa.

Effective 1 July 2021, the conversion of Akaun Remaja to Akaun Dewasa will be done automatically once you are 18 years old. However, upon conversion, you are advised to update your personal details with the respective distributors under the Akaun Dewasa should they differ from the details previously provided under the Akaun Remaja. We strongly encourage that you update your bank account information with the respective distributors for purpose of crediting redemption proceeds or income distribution, where applicable.

Q3. Do I need to close the previous Akaun Remaja after conversion?

No, the same Akaun Remaja will be automatically converted into an Akaun Dewasa registered under your name once you turn 18 years old. The name of the legal guardian will be removed from the Akaun Dewasa.

Q4. Will I be informed of the account conversion?

No, the conversion from an Akaun Remaja to Akaun Dewasa will automatically be applied on your 18th birthday.

Q5. How will the auto conversion impact me?

There is no impact on the investments under the Akaun Remaja once converted to an Akaun Dewasa.

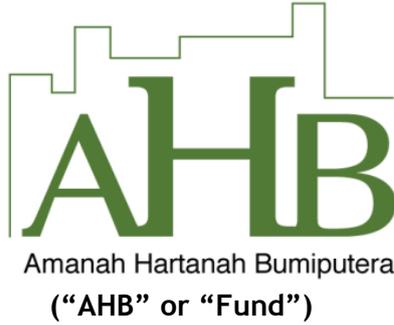
Upon conversion from an Akaun Remaja to Akaun Dewasa, you will be the registered unit holder of the converted Akaun Dewasa. All transactions related to your account Akaun Dewasa may only be carried out on your instructions. The legal guardian of the previous Akaun Remaja may no longer carry out transactions on the Akaun Dewasa on your behalf and will not be notified of any transactions made in relation to the Akaun Dewasa.

Q6. Will there be any impact on the income distribution to the account after conversion?

No, all accounts are subject to the same distribution policy as disclosed in section 4.3 of the Fund's prospectus dated 1 December 2020.

Q7. Where can I get further information on the auto conversion?

Please contact your Personal Financial Advisor, Relationship Manager, Personal Banker, or our Client Services team at +603-2297 7888 for further information.



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AS THE LEGAL GUARDIAN OF AN AKAUN REMAJA:

Q1. What is the auto conversion of Akaun Remaja?

With effect from 1 July 2021, all Akaun Remaja will be automatically converted to Akaun Dewasa (single account status) upon the minor reaching the age of 18 years old.

Q2. What are the changes with the implementation of auto conversion of Akaun Remaja?

Prior to 1 July 2021, unit holders of the Akaun Remaja were required to consult AHB's authorised distributors to facilitate the conversion process to an Akaun Dewasa.

Effective 1 July 2021, the conversion of Akaun Remaja to Akaun Dewasa will be done automatically once the minor is 18 years old. However, upon conversion, we strongly encourage the minor to update their bank account information with the respective distributors for purpose of crediting redemption proceeds or income distribution, where applicable.

Q3. Do I need to close the previous Akaun Remaja after conversion?

No, the same Akaun Remaja will be automatically converted into an Akaun Dewasa registered under the minor's name once they are 18 years old. You will be removed as the legal guardian of the account once converted to an Akaun Dewasa.

Q4. Will I be informed of the account conversion?

No, the conversion from an Akaun Remaja to Akaun Dewasa will automatically be applied on the minor's 18th birthday.

Q5. How will the auto conversion impact me?

There is no impact on the investments under the Akaun Remaja once converted to an Akaun Dewasa.

Upon conversion from an Akaun Remaja to Akaun Dewasa, the minor turned 18 years old will be the registered unit holder of the converted Akaun Dewasa (“Unit Holder”). All transactions related to the account may only be carried out on the instructions from the Unit Holder. As the legal guardian of the previous Akaun Remaja, you may no longer transact on behalf of the Unit Holder and will not be notified of any transactions made in relation to the Akaun Dewasa.

Q6. Will there be any impact on the income distribution to the account after conversion?

No, all accounts are subject to the same distribution policy as disclosed in section 4.3 of the Fund’s prospectus dated 1 December 2020.

Q7. Where can I get further information on the auto conversion?

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