

MAYBANK GLOBAL SUSTAINABLE EQUITY-I FUND ("the Fund")

Date of Issuance: 15 June 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Global Sustainable Equity-I Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Maybank Global Sustainable Equity-I Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Global Sustainable Equity-I Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Maybank Asset Management Sdn Bhd responsible for the Maybank Global Sustainable Equity-I Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

ADDITIONAL STATEMENT

The Fund is a qualified Sustainable and Responsible Investment Fund ("SRI fund") under the Guidelines on Sustainable and Responsible Investment Funds.

This Product Highlights Sheet only highlights the key features and risks of the Maybank Global Sustainable Equity-I Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Global Sustainable Equity-I Fund?

The Fund is Maybank Asset Management Sdn Bhd’s Islamic equity fund. The Fund seeks to achieve income and capital growth by investing primarily in a portfolio of Shariah-compliant equities.

2. Fund Suitability

The Fund is suitable for investors who:

- have long term investment horizon;
- seek potential long term capital growth and income; and
- seek opportunity to invest in a diversified portfolio of global Shariah-compliant equities which complies with the Manager’s sustainability criteria.

3. Investment Objective

The Fund seeks to achieve income and capital growth by investing primarily in a portfolio of Shariah-compliant equities.

4. Key Product Features

Fund Type	Income and growth.
Fund Category	Shariah-compliant equity.
Performance Benchmark	<p>The Dow Jones Islamic Market World Index.</p> <p><i>(Information on the benchmark can be obtained from Bloomberg)</i></p> <p><i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</i></p>
Investment Strategy	<p>The Fund invests, directly or indirectly, in global Shariah-compliant equities (including Shariah-compliant American Depositary Receipts and Shariah-compliant Global Depositary Receipts), global Shariah-compliant equity related securities (including Shariah-compliant warrants), Islamic money market instruments and Islamic deposits.</p> <p>The Fund may also invest in Islamic Real Estate Investment Trusts (“Islamic REITs”).</p> <p>The Fund will invest in markets where the regulatory authorities are ordinary or associate members of the International Organization of Securities Commissions (“IOSCO”).</p> <p>The Fund seeks to adopt a unique investment approach that integrates both Shariah principles as well as principles of sustainable investing in a complementary manner.</p> <p>As the Fund is a qualified SRI fund, the investments of the Fund will be subject to the following Environmental, Social and Governance (ESG) integration methodology, including the selection, retention and realisation of the Fund’s investments:</p> <p><u>Screening</u></p> <p>The external investment manager (EIM), upon advice and in consultation with the investment adviser, will:</p>

	<p>(i) invest in global Shariah-compliant equities, and Islamic REITs that aim to deliver the intended outcomes of Shariah principles through their business conduct, practices and offerings;</p> <p>(ii) abide by responsible investing practices that take into account environmental, social and governance (ESG) factors to better manage risk and generate sustainable long term returns; and</p> <p>(iii) invest in a high conviction portfolio of global Shariah-compliant equities of corporations and Islamic REITs which demonstrate positive sustainability characteristics, i.e. managing the business for the long term, recognising its responsibilities towards multiple stakeholders such as its clients, employees and suppliers, as well as respecting the environment. The EIM believes that such corporations and Islamic REITs are well-placed to maintain their growth and returns over the long term. Such corporations and Islamic REITs, when aligned with other drivers of growth, can result in sustainable long term earnings growth and investment returns that may be under appreciated by the market.</p> <p>The EIM will, based on the advice of the investment adviser, adopt the following strategy to ensure that the corporations which the Fund invests in are in line with the sustainability considerations adopted by the Fund and the overall impact of the investments of the Fund is not inconsistent with any other sustainability considerations:</p> <p>(i) proprietary, forward looking and dynamic view of risk based on the investment adviser's assessment of a corporation's fundamentals; and</p> <p>(ii) all investee corporations and Islamic REITs are scored across the same fundamental risk categories which provides a transparent and debatable view of risk and to ensure portfolio risk consistently reflects conviction.</p> <p>If the corporations or Islamic REITs that the Fund invests in show persistent deterioration in their ESG factors and/or sustainability characteristics, the EIM will, in consultation with the investment adviser, seek to dispose of the Fund's investments in such corporation or Islamic REITs within an appropriate timeframe, on best effort basis.</p> <p>The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities and the assessment of the EIM.</p> <p>The Fund will use Islamic derivatives such as Islamic currency forwards for hedging purposes to manage the currency risk of the classes not denominated in USD.</p>
Launch Date	25 August 2020.
Manager	Maybank Asset Management Sdn Bhd.

Management Fee	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	Up to 1.80% per annum of the net asset value (NAV) of each class, accrued daily and paid monthly to the Manager.			Up to 0.50% per annum of the NAV of the Class, accrued daily and paid monthly to the Manager.
Sales Charge	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	Up to 5.00%. of the NAV per unit.			Nil.
<i>Note: Investors may negotiate for a lower sales charge. All sales charge will be rounded up to 2 decimal places. Sales charge will be retained by the Manager.</i>				
Redemption Charge	Nil.			
Switching Fee	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	RM10.00 per switch.	RM10.00 per switch.	USD10.00 per switch.	RM10.00 per switch.
<i>Notes:</i>				
<i>(1) The Manager reserves the right to waive the switching fee.</i>				
<i>(2) In addition to the switching fee, unit holders will also have to pay the difference in sales charge when switching from a fund with a lower sales charge to a fund with higher sales charge.</i>				
Transfer Fee	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	RM10.00 per transfer.	RM10.00 per transfer.	USD10.00 per transfer.	RM10.00 per transfer.
<i>Notes:</i>				
<i>(1) The Manager reserves the right to waive the transfer fee.</i>				
<i>(2) The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</i>				
Trustee	TMF Trustees Malaysia Berhad.			
Trustee Fee	Up to 0.06% per annum of the NAV of the Fund, (excluding foreign custodian fees and charges), accrued daily and paid monthly to the Trustee.			
Shariah Adviser	Amanie Advisors Sdn Bhd.			
External Investment Manager	Maybank Islamic Asset Management Sdn Bhd.			
Investment Adviser	Schroder Investment Management (Singapore) Ltd.			

Minimum Initial Investment	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	RM1,000*	RM1,000*	USD1,000*	RM1,000,000*
*or such other lower amount as determined by the Manager from time to time.				
Minimum Additional Investment	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	RM100*	RM100*	USD100*	RM10,000*
*or such other lower amount as determined by the Manager from time to time.				
<i>Note: The Manager's distributors may have a lower minimum initial and/or additional investments than the above for investments made via their digital platforms subject to their terms and conditions for investment.</i>				
Minimum Redemption Amount	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	100 units*	100 units*	100 units*	10,000 units*
*or such other lower number of units as determined by the Manager from time to time.				
Minimum Unit Holdings	MYR Class	MYR (Hedged) Class	USD Class	MYR (Hedged) (Institutional) Class
	1,000 units*	1,000 units*	1,000 units*	100,000 units*
*or such other lower number of units as determined by the Manager from time to time.				
Distribution Policy	Distribution, if any, will be at least on an annual basis and at the discretion of the Manager.			

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
Shariah-compliant equities and Shariah-compliant equity related securities*	Minimum 80% of the Fund's NAV
Islamic liquid assets**	Up to 20% of the Fund's NAV
Islamic REITs	Up to 20% of the Fund's NAV

Notes:

* Shariah-compliant equities include Shariah-compliant American Depositary Receipts and Shariah-compliant Global Depositary Receipts while Shariah-compliant equity related securities include Shariah-compliant warrants.

** Islamic liquid assets comprise of Islamic money market instruments and Islamic deposits.

6. Key Risks

Specific Risks of the Fund

Stock Specific Risk

Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stock will adversely affect the Fund's NAV.

Investment in Islamic REITs

Investing in Islamic REITs involves many of the same risks associated with direct ownership of real estate, including but not limited to possible declines in real estate's value, increase in interest rates and real estate borrowing costs, changes in property taxes, higher operating expenses, and damages from natural or man-made disasters and fall in market rental rates. Any adverse price movements of such Islamic REITs will adversely affect the Fund's NAV.

Currency Risk

As the base currency of the Fund is denominated in USD and the currency denomination of the classes may be denominated in other than USD, the classes not denominated in USD are exposed to currency risk. Any fluctuation in the exchange rates between USD and the currency denomination of the class (other than USD Class) will affect the unit holder's investments in those classes (other than USD Class). The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the class (other than USD Class) may result in a depreciation of the unit holder's holdings as expressed in the base currency of the Fund.

In order to manage currency risk, the Manager may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the class not denominated in USD. However, every hedge comes with a cost and will be borne by the respective class.

Currency hedging may reduce the effect of the exchange rate movement for the class being hedged (other than USD Class) but it does not entirely eliminate currency risk between the class and the base currency of the Fund. The unhedged portion of the class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the class. Unit holders should note that if the exchange rate moves favourably, the class (other than USD Class) will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum size of entering into a hedging contract and the cost of hedging may affect returns of the hedged class.

Profit Rate Risk

Profit rate risk refers to the impact of profit rate changes on the valuation of Islamic money market instruments. When profit rates rise, Islamic money market instruments prices generally decline and this may lower the market value of the Fund's investment in Islamic money market instruments. The reverse may apply when profit rates fall.

In order to mitigate profit rate risk, the Manager will need to manage the Islamic money market instruments portfolio by taking into account the profit rate and time to maturity of the Islamic money market instruments.

Country Risk

Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments

undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of units to fall.

Reclassification of Shariah Status Risk

This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah adviser of the Fund or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. The value of the Fund also may be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost. Please refer to “Shariah Investment Guidelines” in the prospectus for details on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant equities.

Shariah-compliant Warrants Risk

The Fund may also invest in Shariah-compliant equity related securities equivalent to shares such as Shariah-compliant warrants. The price of Shariah-compliant warrants is typically linked to the underlying stocks. However, the price and performance of such Shariah-compliant warrants will generally fluctuate more than the underlying stocks because of the greater volatility of the warrants market. Generally, as the Shariah-compliant warrants have a limited life, they will depreciate in value as they approach their maturity date, assuming that all other factors remain unchanged. Shariah-compliant warrants that are not exercised at maturity will become worthless and will negatively affect the NAV of the Fund.

Risk of Investing in Emerging Markets

The Fund may invest in emerging markets which exhibit lower levels of capital market development when compared to those of developed markets. Given the fast changing investment landscape of emerging markets, areas such as accounting standards, legal and business environment in emerging markets may be less organised when compared to developed markets, increasing the risks of investing in emerging markets. Generally, investment returns in emerging markets are expected to be more volatile than those in developed markets, resulting in potentially higher investment risk that may affect the Fund’s returns. In addition to conducting investment research, such emerging markets risks may be mitigated by diversifying the Fund’s exposures across various markets and geographic regions.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, Shariah advisers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 3 in the prospectus for the general and specific risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published 2 business days later (i.e., the price will be 2 days old).

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at 4.00 p.m. on a business day. <i>Note: The Manager's distributors may have an earlier cut-off time for receiving applications in respect of any dealing in Units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Redemption Proceeds	Redemption proceeds will be paid out within ten (10) calendar days from the date the redemption request is received by the Manager.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

9. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2297 7888
 Fax : 03-2715 0071
 Email : mamcs@maybank.com.my
 Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)
 Unit A-9-1, Level 9, Tower A
 Menara UOA Bangsar
 No. 5, Jalan Bangsar Utama 1
 59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at www.sc.com.my
- e. via letter to : Consumer & Investor Office
 Securities Commission Malaysia
 No 3 Persiaran Bukit Kiara
 Bukit Kiara
 50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : complaints@fimm.com.my
- d. via the online complaint form available at www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur