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PHB announces 2.35 sen dividend for first six months

By [NST Business](#) - April 7, 2021 @ 3:40pm



Pelaburan Hartanah Bhd announces an interim income distribution of 2.35 sen for Amanah Hartanah Bumiputera (AHB) in the six-month period ended March 31, 2021.

KUALA LUMPUR: Pelaburan Hartanah Bhd has announced an interim income distribution of 2.35 sen for Amanah Hartanah Bumiputera (AHB) in the six-month period ended March 31, 2021.

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PHB, which is owned by Yayasan Amanah Hartanah Bumiputera and Maybank Asset Management Sdn Bhd, said the distribution consists of a basic income of 2.15 sen a unit and a bonus distribution of 0.20 sen a unit.

PHB said the bonus distribution was contributed by the company as the sponsor of AHB and would be distributed for the first 500,000 units held by the unit holders.

The interim income distribution of AHB is tax-exempt and payable net of zakat, which will be credited directly into the unit holder's bank account on April 15.

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PHB managing director Datuk Mahmud Fauzi Muda said the market continued to be challenging for the past one-year due to the on-going Covid-19 pandemic.

"For 2020, PHB allocated a substantial sum for rent relief programme (RRP) to its affected tenants. PHB has provided an additional allocation for RRP in 2021.

"Due to limited resources, rental relief assistance had to be provided selectively to worst affected tenants. Despite the economic disruptions, we have so far managed to replace most of the tenants lost with new tenants," he said in a statement recently.

Mahmud Fauzi said PHB would actively acquire selected new assets, particularly in the industrial and healthcare sectors.

The company's property development track was also progressing well with new RM340 million 300-bed private hospital in Kuala Lumpur was completed in September 2020.

PHB recently inked an agreement to develop a 2.0 million sq ft warehouse in Shah Alam for about RM500 million, which will be entirely leased to an international logistic company.

"We are also actively negotiating development of new private hospitals in Selangor as well as in the East Coast. The new property assets will support introduction of new tranches of AHB Units in the near future," he said.

On March 15, PHB and Maybank Asset re-offered 160 million AHB units for subscription to Bumiputera.

This unit was accumulated as a result of normal redemptions made by unitholders over the past one year since March 2020.

It said this would not have an impact on the existing approved fund size of AHB.

Maybank Asset chief executive officer Ahmad Najib Nazlan said the re-release of 160 million of AHB units had been well received.

"We encourage customers to visit our distributors' branches at Maybank, Ambank or Ambank Islamic before the re-release units are fully subscribed," he said.

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