

**BUSINESS**

Maybank Asset Management launches Global Sustainable Equity-i Fund



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KUALA LUMPUR, Aug 25 -- Maybank Asset Management Sdn Bhd has launched Maybank Global Sustainable Equity-I Fund (MGSEIF), a global equity fund that adopts environmental, social and governance (ESG) factors to enhance long-term returns.

In a statement, the company said the MGSEIF provides opportunities for investors who are looking to potentially achieve income and capital growth by investing primarily in a portfolio of Shariah ESG equities.

It is designed for investors, who have an interest to invest in a diversified portfolio of global Shariah-compliant equities, which complies with the fund's sustainability criteria.

"The fund invests primarily in a portfolio of securities that follow Shariah principles, as well as principles of sustainable investing.

"It will invest a minimum of 80 per cent in Shariah-compliant equities, as well as Shariah-compliant related securities, and up to 20 per cent in Islamic liquid assets," the company said.

According to Maybank Asset Management, MGSEIF is unique as it invests in a global sustainable equity model by integrating ESG into its investment decision-making process.

It pointed out that sustainable global companies have outperformed at lower volatility in the past 10 years and as of Dec 31, 2018, sustainable investments globally have grown by 300 per cent to US\$30.7 billion in just seven years.

The fund is offered in three currency classes, namely US Dollar Class, Malaysian Ringgit Class and Malaysian Ringgit-Hedged Class.

Investors can purchase units in the fund at a minimum initial investment of RM1,000 or US\$1,000 (US\$1=RM4.17) and make additional investments at a minimum of RM100 or US\$100.

Schroders Investment Management (Singapore) Ltd is the investment adviser of the fund.

-- BERNAMA

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