

Maybank Enhanced Constant Income Fund

WHAT is Maybank Enhanced Constant Income Fund (“the Fund”) ?

The Fund is a 3.5 year close-ended fixed income fund with the flexibility for early maturity that aims to provide unit holders with an annual income distribution.

The Fund has the potential to offer a target return of 4.75% per annum (p.a.) upon maturity and target income payout of 4.25% p.a. (potential excess returns to be paid upon maturity)³

WHY consider Maybank Enhanced Constant Income Fund ?



Regular Income Distribution²
The Fund aims to distribute income on an annual basis



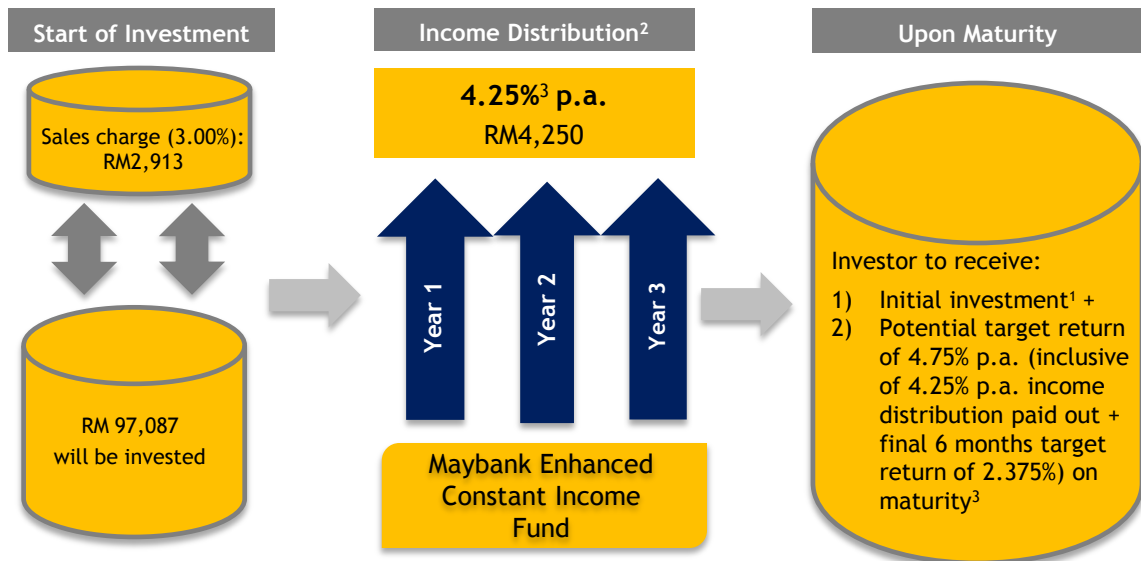
Non-Taxable Income Distribution



Minimised Currency Risk By Hedging USD to RM

Payout Structure

The illustration below is based on an Investment Amount¹ of RM 100,000.



¹ Please note that the Fund is NOT capital protected. The recovery of investment amount may be jeopardised if investors make an early redemption or in the occurrence of a default or losses of the underlying bonds and/or fixed income securities.

² Subject to the availability of income, the Fund will distribute income on an annual basis based on the investment amount invested.

³ The distribution rate is indicative and is subject to change. The targeted income distributions and the excess NAV upon the Fund’s maturity may be achieved barring any unforeseen or drastic market movement. The targeted return and rate of income distributions will be determined on the commencement date of the Fund.

Fund Name	Maybank Enhanced Constant Income Fund (“MECIF” or “Fund”)										
Fund Management Company	Maybank Asset Management Sdn. Bhd. (“MAM” or “Manager”)										
External Investment Manager	Maybank Asset Management Singapore Pte. Ltd. (“MAMS”)										
Offer Period	A period of not more than 45 calendar days from the date of the Information Memorandum or such shorter period as determined by the Manager.										
Offer Price	RM 1.00 per unit										
Category / Type	Fixed Income (Close-ended)										
Investor Profile	This Fund is suitable for you if: <ul style="list-style-type: none"> ➢ you have a moderate to high risk appetite; ➢ you have medium term investment horizon; and ➢ you are seeking income distribution on an annual basis. 										
Commencement Date	The next Business Day after the end of the Offer Period.										
Investment Objective	The Fund aims to provide Unit Holders with income through investments in a portfolio of fixed income securities.										
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 80% of its NAV in RM denominated Fixed Income Securities and/or foreign currency Fixed Income Securities (foreign currency Fixed Income Securities are Fixed Income Securities denominated in currencies other than RM) and up to 20% of its NAV in Liquid Assets and/or collective investment schemes. However, as the Fund approaches the Maturity Date, we may choose to invest in Liquid Assets and/or collective investment schemes to facilitate the payout of the proceeds to Unit Holders after the Maturity Date.										
Asset Allocation	<table border="1"> <thead> <tr> <th>Asset Type</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Foreign currency and/or RM denominated Fixed Income Securities</td> <td>Minimum of 80% of the Fund’s NAV</td> </tr> <tr> <td>Liquid Assets and/or collective investment schemes</td> <td>Maximum of 20% of the Fund’s NAV</td> </tr> </tbody> </table>	Asset Type	Range	Foreign currency and/or RM denominated Fixed Income Securities	Minimum of 80% of the Fund’s NAV	Liquid Assets and/or collective investment schemes	Maximum of 20% of the Fund’s NAV				
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Liquid Assets and/or collective investment schemes	Maximum of 20% of the Fund’s NAV										
Distribution Policy	The Fund will declare income distribution annually, subject to the availability of income, during the tenure of the Fund.										
Minimum Initial Investment	RM 1,000.00 or such other amount as determined by the Manager.										
Minimum Additional Investment	RM 1,000.00 or such other amount as determined by the Manager. <i>Note: Additional investment may be made during the offer period only.</i>										
Tenure and Maturity Date	The tenure of the Fund is three and a half (3.5) years. The maturity date is 3.5 years from the Commencement Date or such earlier date in accordance with the provisions of the Deed.										
Performance Benchmark	The prevailing 3-year Maybank fixed deposit rate as at the Commencement Date. (Source: www.maybank2u.com.my)										
Sales Charge	Up to 3.00% of the offer price of the Fund will be imposed by the Manager.										
Annual Management Fee	Nil.										
Trustee	TMF Trustees Malaysia Berhad (“Trustee”)										
Annual Trustee Fee	0.03% p.a. of the NAV of the Fund (excluding foreign custodian fees and charges), accrued daily and payable monthly to the Trustee.										
Exit Fee/ Switching Fee	<table border="1"> <thead> <tr> <th>Period from the Commencement Date</th> <th>Exit fee/ switching fee based on the exit/switching amount</th> </tr> </thead> <tbody> <tr> <td>Up to the first anniversary</td> <td>3.50%</td> </tr> <tr> <td>The next Business Day following the first anniversary up to the second anniversary</td> <td>2.50%</td> </tr> <tr> <td>The next Business Day following the second anniversary up to the Maturity Date</td> <td>1.50%</td> </tr> <tr> <td>Maturity Date</td> <td>Nil.</td> </tr> </tbody> </table>	Period from the Commencement Date	Exit fee/ switching fee based on the exit/switching amount	Up to the first anniversary	3.50%	The next Business Day following the first anniversary up to the second anniversary	2.50%	The next Business Day following the second anniversary up to the Maturity Date	1.50%	Maturity Date	Nil.
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Maturity Date	Nil.										

Disclaimer: This brochure is a brief description of the Fund and is not exhaustive. Investors are advised to request, read and understand the information memorandum of the Fund before deciding to invest. The information memorandum for Maybank Enhanced Constant Income Fund dated 30 June 2020 and its supplementaries if any (“Information Memorandum”) has been registered/ deposited with the Securities Commission Malaysia (“SC”), who takes no responsibility for its contents. A copy of the Information Memorandum can be obtained at our office or at our distributor’s branches. Units will only be issued on receipt of an application form referred to in and accompanying the Information Memorandum. Investors are again advised to read and understand the content of the Information Memorandum before investing. Among others, Investors should consider the fees and charges involved. The price units and distribution made payable, if any, may go down as well as up. The past performance of the Fund should not be taken as indicative of its future performance.

SC’s approval or authorisation, or the registration, lodgement or submission of the Information Memorandum does not amount to nor indicate that the SC has recommended or endorsed the Fund or the advertisement nor reviewed this brochure.