

## Constant Income Fund 7

### WHAT is **Maybank Constant Income Fund 7** (“the Fund”) ?

The Fund is a 3-year close-ended fixed income fund that aims to provide annual income through investments in a portfolio of RM-denominated and/or foreign currency fixed income securities.

### WHY consider **Maybank Constant Income Fund 7** ?

1

#### Potential Higher Returns Than 3-Year FD Rate<sup>1</sup>

Indicative annual income distribution of 4.70% - 5.00% per annum

3

#### Regular Income Distribution

The Fund aims to distribute income on an annual basis<sup>2</sup>

2

#### Non-Taxable On Income Distribution

4

#### Minimised Currency Risk By Hedging USD to RM

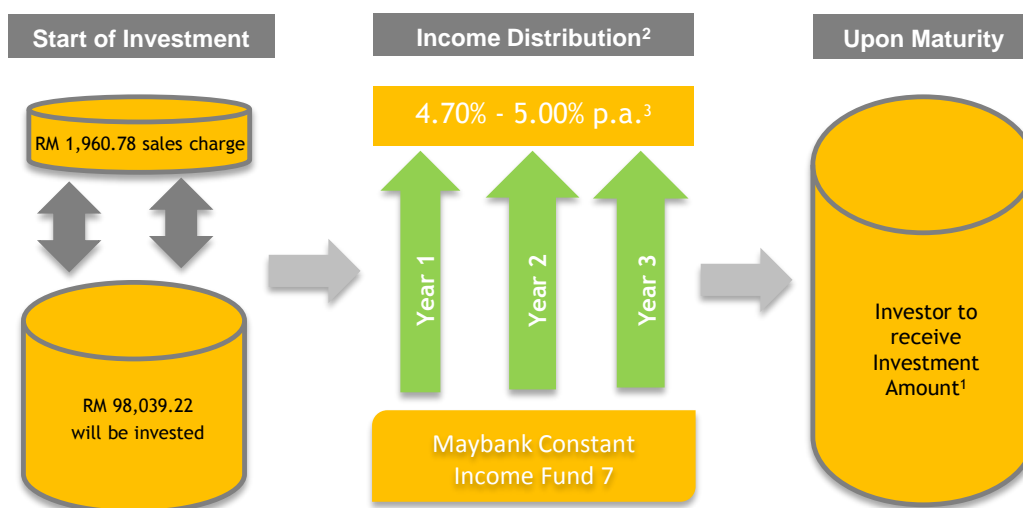
<sup>1</sup> 3-Year Maybank Fixed Deposit Rates: 3.40% p.a. as at 30 September 2018 and may be subject to change as at the commencement date of the fund. (Source: www.maybank2u.com.my)

<sup>2</sup> The distribution rate is indicative and is subject to change. The targeted income distribution may be achieved barring any unforeseen or drastic market movement. The targeted rate of income distribution will be determined on the commencement date of the Fund.

**Note:** The Fund is NOT capital protected. The recovery of investment amount may be jeopardised if investors make an early redemption or in the occurrence of a default or losses of the underlying fixed income securities.

### Payout Structure

The illustration below is based on an Investment Amount<sup>1</sup> of RM 100,000.



<sup>1</sup> Please note that the Fund is NOT capital protected. The recovery of Investment Amount may be jeopardised if investors make an early redemption or in the occurrence of a default or losses of the underlying fixed income securities.

<sup>2</sup> Subject to the availability of income, the Fund will distribute income on an annual basis based on the Investment Amount invested.

<sup>3</sup> The distribution rate is indicative and is subject to change. The targeted income distribution may be achieved barring any unforeseen or drastic market movement. The targeted rate of income distribution will be determined on the commencement date of the Fund.

<b>Fund Name</b>	Maybank Constant Income Fund 7 (“MCIF7” or Fund)						
<b>Fund Manager</b>	Maybank Asset Management Sdn. Bhd. (“MAM” or “Manager”)” or “Manager						
<b>Investment Advisor</b>	Maybank Asset Management Singapore Pte. Ltd. (“MAMS”)						
<b>Offer Period</b>	A period of not more than 45 calendar days from the date of the prospectus of the Fund (“Prospectus”) or such shorter period as determined by the Manager (“Offer Period”). The Offer Period may be shortened by the Manager in the event the Fund is fully subscribed or where the Manager determines that it is in the best interest of the unit holders, subject to the Trustee’s approval. Units of the Fund are only available for purchase during the Offer Period.						
<b>Offer Price</b>	RM 1.00 per unit						
<b>Category / Type</b>	Fixed Income (Close-ended)						
<b>Investor Profile</b>	This Fund is suitable for you if: <ul style="list-style-type: none"> <li>➢ you have a moderate to high risk appetite;</li> <li>➢ you have an investment horizon of 3 years; and</li> <li>➢ you are seeking income distribution on an annual basis.</li> </ul>						
<b>Commencement Date</b>	The 7 <sup>th</sup> business day immediately following the end of the Offer Period or such earlier date as may be determined by the Manager in the event the Manager determines that it is in the best interest of the Unit Holders.						
<b>Investment Objective</b>	The Fund aims to provide unit holders with income through investments in a portfolio of fixed income securities.						
<b>Investment Strategy</b>	The Fund seeks to achieve its investment objective by investing a minimum of 80% of the Fund’s NAV in RM-denominated fixed income securities and/or foreign currency denominated fixed income securities (i.e., fixed income securities denominated in currencies other than RM). A maximum of 20% of the Fund’s NAV will be invested in Liquid Assets and/or collective investment schemes. However, when the Fund approaches the maturity date, the Manager may choose to invest in liquid assets and/or collective investment schemes to facilitate the payout of the proceeds to unit holders after the maturity date. The Fund will invest in RM-denominated fixed income securities with a minimum rating of “A-” by MARC or its equivalent rating by RAM and/or in foreign currency denominated fixed income securities with a minimum rating of “BB-” by S&P or its equivalent rating by Moody’s and/or Fitch at the point of purchase. Fixed Income Securities are deemed unrated if there is no issue or issuer rating from any rating agencies. The Fund may invest in unrated Fixed Income Securities but limited to no more than 15% of the Fund’s NAV.						
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th>Asset Type</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Foreign currency and/or RM denominated fixed income securities</td> <td>Minimum of 80% of the Fund’s NAV</td> </tr> <tr> <td>Liquid assets and/or collective investment schemes</td> <td>Maximum of 20% of the Fund’s NAV</td> </tr> </tbody> </table>	Asset Type	Range	Foreign currency and/or RM denominated fixed income securities	Minimum of 80% of the Fund’s NAV	Liquid assets and/or collective investment schemes	Maximum of 20% of the Fund’s NAV
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Foreign currency and/or RM denominated fixed income securities	Minimum of 80% of the Fund’s NAV						
Liquid assets and/or collective investment schemes	Maximum of 20% of the Fund’s NAV						
<b>Distribution Policy</b>	The Fund will declare income distribution annually, subject to the availability of income, during the tenure of the Fund.						
<b>Minimum Initial Investment</b>	RM 1,000.00 or such other amount as determined by the Manager.						
<b>Minimum Additional Investment</b>	RM 1,000.00 or such other amount as determined by the Manager.						
<b>Minimum Redemption Units</b>	1,000 units						
<b>Minimum Holdings</b>	1,000 units						
<b>Tenure and Maturity Date</b>	The tenure of the Fund is 3 years. The maturity date is the third (3rd) anniversary of the Commencement Date. If that date is not a business day, the maturity date shall be the first business day following the date that is the third (3rd) anniversary of the Commencement Date.						
<b>Performance Benchmark</b>	The prevailing 3-year Maybank fixed deposit rate as at the Commencement Date. (Source: <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a> )						
<b>Sales Charge</b>	Up to 2.00% of the offer price of the Fund.						
<b>Annual Management Fee</b>	Nil.						
<b>Trustee</b>	TMF Trustees Malaysia Berhad (“Trustee”)						
<b>Annual Trustee Fee</b>	0.03% p.a. of the NAV of the Fund (excluding foreign custodian fees and charges), accrued daily and payable monthly to the Trustee.						
<b>Switching Fee</b>	Not applicable. Switching is not allowed.						
<b>Transfer Fee</b>	RM 10.00 per transfer. The Manager reserves the right to waive or reduce the transfer fee at its absolute discretion.						

Disclaimer: The Prospectus for the Maybank Constant Income Fund 7 dated 15 November 2018 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the Prospectus can be obtained from our office, our distributor’s sales offices or any of Maybank’s distribution branches. Units will only be issued upon receipt of an application form referred to in and accompanying the Prospectus. Investors are advised to read and understand the content of the Prospectus before investing. Among others, investors should consider the fees and charges involved. The price of units and distribution made payable, if any, may go down as well as up.

Exit Fee	<p>Depending on when the redemption request is made, Unit Holders will be charged the following fees for early redemption:</p> <ul style="list-style-type: none"><li>a) 3.5% of the NAV per Unit of the Fund from the Commencement Date up to the 1<sup>st</sup> anniversary of the Fund.</li><li>b) 2.5% of the NAV per Unit of the Fund from the Business Day immediately following the 1<sup>st</sup> anniversary up to the 2<sup>nd</sup> anniversary of the commencement date.</li><li>c) 1.50% of the NAV per unit of the Fund from the business day immediately following the 2<sup>nd</sup> anniversary up to the business day immediately prior to the 3<sup>rd</sup> anniversary of the commencement date.</li></ul> <p>Nil at the maturity date of the Fund. The exit fee is non-negotiable and will be retained by the Fund for the benefit of the remaining unit holders. The exit fee will not be applicable for unit holders exercising their cooling-off right or who redeem their units prior to the commencement date.</p>
Specific Risks of the Fund	<p>Company Specific Risk, Default Risk, Counterparty Risk, Country Risk, Currency Risk, Interest Rate Risk, Mismatch Risk, Derivatives Risk, Non-Commencement Risk, Redemption Risk, Reinvestment Risk, Below Investment-Grade Risk and Contingent Convertible Securities Risk.</p> <p><i>Note: Please refer to the Prospectus of the Fund for further details.</i></p>

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