



AMB GLOBAL INCOME TRUST FUND

Date of Issuance: 17 July 2017

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and persons approved by the Board of Directors of Amanah Mutual Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of AMB Global Income Trust Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of AMB Global Income Trust Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends AMB Global Income Trust Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Amanah Mutual Berhad responsible for AMB Global Income Trust Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AMB GLOBAL INCOME TRUST FUND (AMBGITF)

BRIEF INFORMATION ON THE FUND

AMBGITF is a close-ended fixed income fund managed by Amanah Mutual Berhad (AMB) with a target maturity of 3 years. The Fund aims to provide income* by investing in a portfolio of fixed income instruments. The Fund does not provide capital protection nor capital guarantee.

* *Income distributed will be paid by cash via bank transfer into your bank account.*

PRODUCT SUITABILITY

The Fund is suitable for investors who:

- have a medium term investment goal of 3 years.
- are willing to accept risk returns from investment in fixed income instruments.
- have the ability to keep their initial investment in the Fund for the next 3 years.
- seek income distributions during the tenure of the Fund.

KEY PRODUCT FEATURES

FUND INFORMATION

Manager	Amanah Mutual Berhad
Fund category/Type	Fixed Income / Income (close-ended)
Base Currency	Ringgit Malaysia (RM)
Launch Date	17 July 2017
Offer Price	RM1.00 per Unit
Offer Period	45 days from 17 July 2017 – 30 August 2017. <i>No Units will be offered for sale after the Offer Period. The Offer Period may be shortened when we are of the view that it is in the best interest of the Unit Holders to commence investing.</i>
Commencement Date	The seventh (7 th) Business Day immediately following the end of the Offer Period.
Viable Fund Size	RM30 million. <i>We reserve the right not to commence the Fund on or before the Commencement Date if the size of the Fund is below this amount. In such case, we shall return the subscription amount to the Unit Holders together with the sales charge and GST on the sales charge.</i>
Tenure	The tenure of this Fund is 3 years.
Financial Year End	31 July
Maturity Date	The maturity date is the third (3 rd) anniversary of the commencement date; if the date does not fall on a Business Day, it shall be the following Business Day.
Asset Allocation	<ul style="list-style-type: none"> • 70% - 99.5% of the Fund's NAV in fixed income instruments • 0.5% - 30% of the Fund's NAV in Liquid Assets

FUND INFORMATION	
Benchmark	12-months Maybank fixed deposit rate <i>The risk profile of the Fund is not the same as the risk profile of the performance benchmark</i>
Investment Strategy	<p>The Fund's investment universe will be in foreign and/or local fixed income instruments in countries of Eligible Markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO). The Fund will invest in bonds which carry a minimum rating of BBB- by Standard & Poor's Financial Services LLC (S&P) or equivalent by Moody's Investors Service (Moody's), Fitch Ratings Inc. (Fitch) or any other rating agencies. Local bonds rated by RAM Rating Services Berhad (RAM) will carry a minimum rating of BBB or equivalent by Malaysian Rating Corporation Berhad (MARC) or any other rating agencies. If the rating of a bond held by the Fund falls below the minimum rating stated above, the EIM will discuss with the Manager on a mutually agreeable approach in the best interests of the Fund and will dispose of the bond as soon as practicable. Nevertheless, we may continue to hold the downgraded bond if the immediate disposal of the bond would not be in the best interest of Unit Holders.</p> <p>Proceeds from fixed income instruments that mature within the 3 months period to the Maturity Date will be reinvested in other fixed income instruments for the remaining period to the Maturity Date. In the event there are no suitable replacement fixed income instruments, the proceeds will be reinvested in money market instruments and deposits with financial institutions. During this period, the Fund's investment may therefore be inconsistent with the Fund's investment strategy.</p> <p>The Fund may employ currency hedging strategy through foreign exchange contracts, including spot, forward and swaps, to hedge the foreign currency exposure to manage the currency risk. The hedging strategy will assist in reducing the Fund's exposure to foreign exchange fluctuations.</p>
Distribution Policy	Income distribution is declared at the end of the financial year of the Fund or for any specified period at the Manager's discretion.
Investment Committee	<ul style="list-style-type: none"> • Tan Sri Abdul Wahid bin Omar (Chairman, Non-Independent) • Dato' Abdul Rahman bin Ahmad (Non-Independent) • Dato' Noorizah binti Hj Abd Hamid (Independent) • Puan Norlin binti Abdul Samad (Independent)
Trustee	SCBMB Trustee Berhad
External Investment Manager (EIM)	Amundi Malaysia Sdn Bhd

Possible outcomes of investment

The Fund will invest in fixed income instruments to provide returns to Unit Holders. From the returns, income distribution is expected to be declared annually and paid by cash at the Manager's discretion. During adverse market, economic, political and other conditions, the Fund may take temporary defensive positions and hold Liquid Assets as the Fund's only assets.

Conflict of interest

AMB and its holding company, ASNB are both unit trust management companies managing unit trust funds. In relation to the above:

- (i) The following directors of AMB are also directors of ASNB:
- Tan Sri Abdul Wahid bin Omar
 - Dato' Abdul Rahman bin Ahmad
 - Encik Mohammad bin Hussin
- (ii) The following investment committee member of all the unit trust funds managed by AMB is also investment committee member for the unit trust fund managed by ASNB:
- Tan Sri Abdul Wahid bin Omar for all unit trust funds managed by ASNB; and
 - Dato' Abdul Rahman bin Ahmad for all unit trust funds managed by ASNB except for Amanah Saham Wawasan 2020.

KEY RISKS

GENERAL RISKS TO A FUND

- | | |
|-------------------|------------------------|
| 1. Market risk | 4. Liquidity risk |
| 2. Manager's risk | 5. Loan/financing risk |
| 3. Inflation risk | |

Refer to section on "Risk Factors" in the Fund's prospectus for details.

SPECIFIC RISKS TO THE FUND

1. Credit and default risk	Credit risk relates to the creditworthiness of the issuers of the debt instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income instrument. In the case of rated fixed income instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the value of the Fund.
2. Interest rate risk	Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instrument prices generally decline and this may lower the market value of the Fund's investment in debt instruments. The reverse may apply when interest rates fall.
3. Currency risk	As the investments in the Fund may be denominated in currencies other than the Base Currency of the Fund i.e. RM, any fluctuations in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment. The Manager may mitigate this risk by hedging the foreign currency exposure. However, hedging may limit any potential gain that might result from favourable currency fluctuations.

4. Duration risk	Duration mismatch risk arises when there is a mismatch between the tenure of the Fund and tenures of the bonds held by the Fund. A mismatch of maturity may potentially result in a loss to the Fund if the bond matures later than the Fund's maturity and the Fund is forced to sell at the current market price which may be lower than the purchase or issue price of the bond at the point it was acquired by the Fund, particularly in a rising interest rate environment. This would negatively affect the value of Unit Holders' investments.
5. Reinvestment risk	Reinvestment risk occurs when the Fund is required to divest from its investment in a fixed income instrument due to a rating downgrade or to fulfil redemption requests, and is unable to invest in another fixed income instrument that provides the same returns with similar tenure as the fixed income instrument that was disposed off.
6. Country risk	<p>Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or price of Units to fall.</p> <p>Additionally, disclosure and regulatory standards may be less stringent in certain securities markets than they are in developed countries and there may be less publicly available information on the issuers than is published by or about issuers in such developed countries. Consequently some of the publicly available information may be incomplete and/or inaccurate.</p>

Please be advised that if you invest in Units through any appointed IUTA which adopts the nominee system of ownership, you would not be considered as a Unit Holder under the deed of the Fund and you may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES & CHARGES

Maximum sales charge	Up to 2.50% of the Offer Price. The sales charge is negotiable, subject to the discretion of the Manager and appointed IUTAs.
Early redemption charge	1.50% of the NAV per Unit
Transfer charge	RM25
Switching charge	Not applicable (Switching is not allowed)
Annual management fee	0.80% p.a. of the NAV, calculated and accrued on a daily basis.
Annual trustee fee	Up to 0.04% per annum of the NAV subject to a minimum fee of RM12,000 p.a. (excluding foreign custodian fees and charges).
Other annual operating expenses	The auditor's fees, tax agents' fee and other relevant professional fees; and expenses that are directly related and necessary for the administration of the Fund as set out in the deed of the Fund including any applicable GST are paid out of the Fund and factored into the published NAV per Unit.

The above fees and charges, save for the early redemption charge, are subject to GST which is payable by the Fund and Unit Holders respectively.

TRANSACTION INFORMATION

Minimum investment (inclusive of sales charge and GST)	Initial	RM1,000
	Additional	RM100
Minimum balance requirement	200 Units. We have the discretion to close your account and refund the balance if it falls below this requirement.	
Cooling-off right	You may obtain a refund on your investment if your request is received within the cooling-off period of 6 Business Days from the date you purchased Units. A cooling-off right is only given if you are investing in any AMB fund for the first time provided you are not a corporation or institution, staff of the Manager, or persons registered to deal in unit trusts.	
Transfer	Full or partial transfer of your Units to another investor is allowed provided that Units held under transferee and transferor each meet the minimum balance requirement.	
Switching	Not available.	

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

VALUATIONS AND EXITING FROM INVESTMENT

Frequency of valuations

The Fund will be valued every Friday of the week which is a Business Day. If that Friday is not a Business Day, then the next Business Day will be the next Valuation Point.

Due to the different time zones of the countries the Fund invests in, the valuation of the Fund is calculated on the following Business Day, at the close of the respective exchanges. Accordingly, the NAV per Unit of the Fund for a particular Business Day will be published on the website after two days from the Valuation Point. The NAV per Unit computed will remain the same on the Valuation Point until the next Valuation Point.

You may refer to our website (www.ambmutual.com.my) or you can contact AMB for the NAV per Unit.

Exiting from investment

To exit from this investment, you may redeem or transfer your Units to other investors. Please refer to "Fees & Charges" and "Transaction Information" for details.

Details on redemption of Units

Forms & documents	<ul style="list-style-type: none"> • Redemption form. • Certified copy of identity card or passport (for individual). • Certified copy of board resolution (for non-individual).
Minimum redemption amount	None provided the minimum balance requirement is met.
Payment of redemption proceeds	Via transfer to your bank account within 10 days from the Valuation Point. Any charges incurred will be borne by you.

Cut-off time	<p>Applications will be processed on the same Business Day if we receive it before 2.30 p.m. on Friday. Applications received after the cut-off time will be based on the NAV per Unit at the next Valuation Point, that is the following Friday.</p> <p>During the Offer Period of 45 days, any redemption request received after 2.30 p.m. on any Business Day will be processed on the next Business Day.</p>
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CONTACT INFORMATION

1. For any enquiries and/or complaint (internal dispute resolution), you may contact:

(a) AMB Client Services Unit (CSU):

Tel : +603-2034 0800

Fax : +603-2162 5958 / +603-2163 3212

Email : ambcare@pnb.com.my

Or you may also file your dispute at our premise:

Amanah Mutual Berhad

34th Floor Menara PNB

201-A Jalan Tun Razak

50400 Kuala Lumpur

(b) Appointed IUTAs

Please refer to section on "List of Appointed IUTAs" in the Fund's prospectus for details on the appointed IUTAs.

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

(a) via phone to : 03-2282 2280

(b) via fax to : 03-2282-3855

(c) via email to : info@sidrec.com.my

(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)

Unit A-9-1, Level 9, Tower A

Menara UOA Bangsar

No. 5, Jalan Bangsar Utama 1

59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline at : 03-6204 8999

(b) via fax to : 03-6204 8991

(c) via e-mail to : aduan@seccom.com.my

(d) via online complaint form available at www.sc.com.my

(e) via letter to : Investor Affairs & Complaints Department

Securities Commission Malaysia

3 Persiaran Bukit Kiara, Bukit Kiara

50490 Kuala Lumpur

4. Alternatively, you may also contact Federation of Investment Managers Malaysia's (FiMM) Complaint Bureau:
- (a) via phone to : 03-2092 3800
 - (b) via fax to : 03-2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, PNB Damansara
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

FUND PERFORMANCE

There is no information on the Fund's performance.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

APPENDIX : GLOSSARY

"AMB" or "Manager"	Amanah Mutual Berhad (195414-U).
"AMBGITF" or "Fund"	AMB Global Income Trust Fund.
"Business Day(s)"	A day on which the Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days to be a non-Business Day if at least 50% of the Fund's investments in foreign markets are closed for business. This is to ensure Unit Holders are given a fair valuation of the Fund when making investment transactions.
"GST"	Goods and Services Tax.
"IUTA"	An institutional unit trust adviser that is registered with FiMM and authorized for distribution of unit trust funds.
"Liquid Assets"	Deposits and money market instruments which can be converted into cash within seven (7) Business Days.
"NAV" or "Net Asset Value"	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the Valuation Point. For the purpose of computing the annual management fee and annual trustee fee, the NAV should be inclusive of the management fee and trustee fee for the relevant day.
"NAV per Unit"	The NAV of the Fund divided by the number of Units in circulation, at the Valuation Point.
"RM"	The lawful currency of Malaysia i.e. Ringgit Malaysia.
"SC"	Securities Commission Malaysia.
"Unit Holder(s)"	A person or persons registered as holder(s) of Units of the Fund and whose name(s) appear(s) in the register of Unit Holders.
"Units"	Units of the Fund.
"Valuation Point"	Every Friday of the week which is a Business Day. If a Friday is a non-Business Day, then the next Business Day will be the Valuation Point.