MANAGER
Amanah Mutual Berhad
(195414-U)

TRUSTEE
SCBMB Trustee Berhad
(1005793-T)

The Fund prospectus is dated 17 July 2017.

Units of the Fund will only be available for sale from 17 July 2017 to 30 August 2017.

The Fund was constituted on 23 May 2017.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 13.
RESPONSIBILITY STATEMENT

This prospectus has been reviewed and approved by the directors of Amanah Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Fund and a copy of this prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and the registration of this prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the management company responsible for the said Fund and takes no responsibility for the contents in this prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

No units will be issued or sold based on this prospectus after the Offer Period.

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the prospectus or the conduct of any other person in relation to the Fund.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

In the event that the Manager becomes aware that a U.S. Person is holding Units, a notice will be issued to that person requesting him/her to either withdraw his/her Units or transfer his/her Units to a non-U.S. Person within 30 days, failing which the Manager may close the account.

CONSENT TO DISCLOSURE

The Manager shall be entitled to transfer, release and disclose from time to time any information relating to the investors: to the Manager’s parent company, subsidiaries, associate company, affiliates, delegates, service providers and/or agents (including outsourcing agents and data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed; as required by law, regulation or directive, or in relation to any legal action; or to any court, regulatory agency, government body or authority.
<table>
<thead>
<tr>
<th>Section</th>
<th>THE FUND</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1</td>
<td>Name of the Fund</td>
<td>9</td>
</tr>
<tr>
<td>1.2</td>
<td>Fund Category / Type</td>
<td>9</td>
</tr>
<tr>
<td>1.3</td>
<td>Base Currency</td>
<td>9</td>
</tr>
<tr>
<td>1.4</td>
<td>Tenure and Maturity Date</td>
<td>9</td>
</tr>
<tr>
<td>1.5</td>
<td>Offer Period</td>
<td>9</td>
</tr>
<tr>
<td>1.6</td>
<td>Offer Price</td>
<td>9</td>
</tr>
<tr>
<td>1.7</td>
<td>Commencement Date</td>
<td>9</td>
</tr>
<tr>
<td>1.8</td>
<td>Financial Year End</td>
<td>9</td>
</tr>
<tr>
<td>1.9</td>
<td>Investment Objective</td>
<td>9</td>
</tr>
<tr>
<td>1.10</td>
<td>Investment Policy and Strategy</td>
<td>10</td>
</tr>
<tr>
<td>1.11</td>
<td>Asset Allocation</td>
<td>11</td>
</tr>
<tr>
<td>1.12</td>
<td>Performance Benchmark</td>
<td>11</td>
</tr>
<tr>
<td>1.13</td>
<td>Distribution Policy</td>
<td>11</td>
</tr>
<tr>
<td>1.14</td>
<td>Mode of Distribution</td>
<td>11</td>
</tr>
<tr>
<td>1.15</td>
<td>Permitted Investment</td>
<td>11</td>
</tr>
<tr>
<td>1.16</td>
<td>Investment Restrictions</td>
<td>12</td>
</tr>
<tr>
<td>1.17</td>
<td>Exceptions and Exclusions Applicable to the Fund</td>
<td>13</td>
</tr>
<tr>
<td>1.18</td>
<td>Risk Factors</td>
<td>13</td>
</tr>
<tr>
<td>1.19</td>
<td>Risk Management Strategy</td>
<td>15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Section</th>
<th>FEES, CHARGES AND EXPENSES</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1</td>
<td>Sales Charge</td>
<td>16</td>
</tr>
<tr>
<td>2.2</td>
<td>Early Redemption Charge</td>
<td>16</td>
</tr>
<tr>
<td>2.3</td>
<td>Transfer Charge</td>
<td>16</td>
</tr>
<tr>
<td>2.4</td>
<td>Switching Charge</td>
<td>16</td>
</tr>
<tr>
<td>2.5</td>
<td>Other Charges</td>
<td>17</td>
</tr>
<tr>
<td>2.6</td>
<td>Annual Management Fee</td>
<td>17</td>
</tr>
<tr>
<td>2.7</td>
<td>Annual Trustee Fee</td>
<td>17</td>
</tr>
<tr>
<td>2.8</td>
<td>Fund’s Expenses</td>
<td>17</td>
</tr>
<tr>
<td>2.9</td>
<td>Policy on Rebates and Soft Commission</td>
<td>17</td>
</tr>
</tbody>
</table>
## Section 3 TRANSACTION INFORMATION

| 3.1 | Bases of Valuation of Assets of the Fund | 18 |
| 3.2 | Valuation of the Fund | 19 |
| 3.3 | Pricing Policy | 19 |
| 3.4 | Valuation of Units | 20 |
| 3.5 | Purchase of Units | 20 |
| 3.6 | Redemption of Units | 21 |
| 3.7 | Transaction Details on Purchase, Redemption and Transfer of Units | 21 |
| 3.8 | Cooling-off Policy | 23 |
| 3.9 | Distribution Payment | 24 |
| 3.10 | Policy on Unclaimed Monies | 24 |

## Section 4 THE MANAGEMENT COMPANY

| 4.1 | Corporate Information | 25 |
| 4.2 | Role, Duties and Responsibilities of the Manager | 25 |
| 4.3 | Board of Directors | 25 |
| 4.4 | Material Litigation and Arbitration of the Manager | 25 |
| 4.5 | Investment Committee | 25 |
| 4.6 | Roles and Primary Functions of the Investment Committee | 26 |
| 4.7 | External Investment Manager (EIM) | 26 |
| 4.8 | Roles and Duties of the EIM | 26 |
| 4.9 | Designated Investment Managers | 26 |
| 4.10 | Material Litigation and Arbitration of the EIM | 27 |
| 4.11 | Other Information | 27 |

## Section 5 THE TRUSTEE

| 5.1 | Profile of SCBMB Trustee Berhad | 28 |
| 5.2 | Experience as Trustee to Unit Trust Funds | 28 |
| 5.3 | Roles and Responsibilities of the Trustee | 28 |
| 5.4 | Material Litigation and Arbitration of the Trustee | 28 |
| 5.5 | Trustee’s Delegate | 28 |

## Section 6 SALIENT TERMS OF THE DEED

<p>| 6.1 | Rights and Liabilities of Unit Holders | 30 |
| 6.2 | Maximum Fees and Charges Permitted by the Deed | 31 |
| 6.3 | Increase in Fees and Charges from the Level Disclosed in the Prospectus and the Maximum Rate Provided in the Deed | 31 |
| 6.4 | Permitted Expenses Payable out of the Fund’s Property | 31 |
| 6.5 | Removal, Replacement and Retirement of the Manager | 32 |
| 6.6 | Removal, Replacement and Retirement of the Trustee | 32 |</p>
<table>
<thead>
<tr>
<th>Section</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.7</td>
<td>Termination of the Fund</td>
<td>33</td>
</tr>
<tr>
<td>6.8</td>
<td>Unit Holders’ Meeting</td>
<td>33</td>
</tr>
<tr>
<td><strong>Section 7</strong></td>
<td>RELATED PARTY TRANSACTIONS AND CONFLICT OF INTEREST</td>
<td>35</td>
</tr>
<tr>
<td><strong>Section 8</strong></td>
<td>TAXATION OF THE FUND</td>
<td>37</td>
</tr>
<tr>
<td><strong>Section 9</strong></td>
<td>ADDITIONAL INFORMATION</td>
<td></td>
</tr>
<tr>
<td>9.1</td>
<td>Customer Service</td>
<td>44</td>
</tr>
<tr>
<td>9.2</td>
<td>Reports and Current Information Relating to the Fund</td>
<td>44</td>
</tr>
<tr>
<td>9.3</td>
<td>Deed</td>
<td>44</td>
</tr>
<tr>
<td><strong>Section 10</strong></td>
<td>DOCUMENTS AVAILABLE FOR INSPECTION</td>
<td>45</td>
</tr>
<tr>
<td><strong>Section 11</strong></td>
<td>LIST OF APPOINTED IUTAS</td>
<td>46</td>
</tr>
</tbody>
</table>
## DEFINITIONS

The following words or abbreviations shall have the following meanings in this prospectus unless otherwise stated:

<table>
<thead>
<tr>
<th>“Act” or “CMSA”</th>
<th>The Capital Markets and Services Act 2007 (Malaysia) as may be amended from time to time.</th>
</tr>
</thead>
<tbody>
<tr>
<td>“AMB” or “Manager”</td>
<td>Amanah Mutual Berhad (195414-U).</td>
</tr>
<tr>
<td>“ASNB”</td>
<td>Amanah Saham Nasional Berhad (47457-V), the holding company of the Manager.</td>
</tr>
<tr>
<td>“AMBGITF” or “Fund”</td>
<td>AMB Global Income Trust Fund.</td>
</tr>
<tr>
<td>“Base Currency”</td>
<td>Base currency of the Fund i.e. Ringgit Malaysia (RM).</td>
</tr>
<tr>
<td>“Bursa Malaysia”</td>
<td>The Malaysian stock exchange, operated and maintained by Bursa Malaysia Securities Berhad (635998-W).</td>
</tr>
<tr>
<td>“Business Day(s)”</td>
<td>A day on which the Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days to be a non-Business Day if at least 50% of the Fund’s investments in foreign markets are closed for business. This is to ensure Unit Holders are given a fair valuation of the Fund when making investment transactions.</td>
</tr>
<tr>
<td>“Commencement Date”</td>
<td>The seventh (7th) Business Day after the end of the Offer Period.</td>
</tr>
<tr>
<td>“Deed”</td>
<td>The deed including any supplementary deed between the Manager and the Trustee for the Fund.</td>
</tr>
<tr>
<td>“Eligible Market”</td>
<td>A market that:</td>
</tr>
<tr>
<td></td>
<td>(1) is regulated by a regulatory authority;</td>
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<td></td>
<td>(2) operates regularly;</td>
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<tr>
<td></td>
<td>(3) is open to the public;</td>
</tr>
<tr>
<td></td>
<td>(4) has adequate liquidity for the purposes of the Fund.</td>
</tr>
<tr>
<td></td>
<td>For investments in a foreign market, a foreign market is an eligible market where it has satisfactory requirements relating to:</td>
</tr>
<tr>
<td></td>
<td>(1) the regulation of the foreign market;</td>
</tr>
<tr>
<td></td>
<td>(2) the general carrying on of business in the market with due regard to the interests of the public;</td>
</tr>
<tr>
<td></td>
<td>(3) adequacy of market information;</td>
</tr>
<tr>
<td></td>
<td>(4) corporate governance;</td>
</tr>
<tr>
<td></td>
<td>(5) disciplining of participants for conduct inconsistent with just and equitable principles in the transaction of business, or for a contravention of or a failure to comply with the rules of the market; and</td>
</tr>
<tr>
<td></td>
<td>(6) arrangements for the unimpeded transmission of income and capital from the foreign market.</td>
</tr>
<tr>
<td><strong>Note:</strong></td>
<td>Investments in a foreign market are limited to markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO).</td>
</tr>
<tr>
<td>Term</td>
<td>Definition</td>
</tr>
<tr>
<td>-------------------------------------------</td>
<td>------------</td>
</tr>
<tr>
<td>“External Investment Manager” or “EIM”</td>
<td>Amundi Malaysia Sdn Bhd (816729-K)</td>
</tr>
<tr>
<td>“FiMM”</td>
<td>Federation of Investment Managers Malaysia.</td>
</tr>
<tr>
<td>“Forward Pricing”</td>
<td>The price of a Unit that is the NAV per Unit calculated at the next Valuation Point after an application for purchase or redemption request is received.</td>
</tr>
<tr>
<td>“GST”</td>
<td>Goods and Services Tax.</td>
</tr>
<tr>
<td>“Guidelines”</td>
<td>The Guidelines on Unit Trust Funds and any other relevant guidelines on unit trust funds issued by the SC as amended from time to time.</td>
</tr>
<tr>
<td>“Investment Committee”</td>
<td>The investment committee of the Fund.</td>
</tr>
<tr>
<td>“IUTA”</td>
<td>An institutional unit trust adviser that is registered with FiMM and authorised for distribution of unit trust funds.</td>
</tr>
<tr>
<td>“Launch Date”</td>
<td>17 July 2017</td>
</tr>
<tr>
<td>“Liquid Assets”</td>
<td>Deposits and money market instruments which can be converted into cash within seven (7) Business Days.</td>
</tr>
<tr>
<td>“LPD”</td>
<td>The latest practicable date i.e. 31 January 2017.</td>
</tr>
<tr>
<td>“Maturity Date”</td>
<td>The date on which the Fund matures, being the third anniversary from the Commencement Date as stated in the Deed.</td>
</tr>
<tr>
<td>“NAV per Unit”</td>
<td>The NAV of the Fund divided by the number of Units in Circulation at the Valuation Point.</td>
</tr>
<tr>
<td>“Net Asset Value” or “NAV”</td>
<td>The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the Valuation Point. For the purpose of computing the annual management fee and annual trustee fee, the NAV should be inclusive of the management fee and trustee fee for the relevant day.</td>
</tr>
<tr>
<td>“Offer Period”</td>
<td>The period of time as prescribed in this prospectus where Units are offered for sale.</td>
</tr>
<tr>
<td>“Offer Price”</td>
<td>The price of Units offered for sale during the Offer Period.</td>
</tr>
<tr>
<td>“PNB”</td>
<td>Permodalan Nasional Berhad (38218-X), the ultimate holding company of the Manager.</td>
</tr>
<tr>
<td>“RM” or “Ringgit Malaysia”</td>
<td>The lawful currency of Malaysia.</td>
</tr>
<tr>
<td>“SC”</td>
<td>Securities Commission Malaysia.</td>
</tr>
<tr>
<td>“Trustee”</td>
<td>SCBMB Trustee Berhad(1005793-T)</td>
</tr>
<tr>
<td>“Unit Holder(s)”</td>
<td>A person(s) registered as holder(s) of Units and whose name(s) appear(s) in the register of Unit Holders.</td>
</tr>
<tr>
<td>“Unit(s)”</td>
<td>Unit(s) of the Fund.</td>
</tr>
<tr>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td>“Units in Circulation” or “UIC”</td>
<td>Units created and fully paid.</td>
</tr>
<tr>
<td>“ U.S Person (s)”</td>
<td>A person who is: (1) A citizen or resident of the United States of America (U.S.); (2) A U.S. partnership; (3) A U.S. corporation; (4) Any estate other than a non-U.S. estate; (5) Any trust if: ● A court within the U.S. is able to exercise primary supervision over the administration of the trust, and ● One or more U.S. persons have the authority to control all substantial decisions of the trust; or (6) Any other person that is not a non-U.S. person.</td>
</tr>
<tr>
<td>“Valuation Point”</td>
<td>Every Friday of the week which is a Business Day. If a Friday is a non-Business Day, then the next Business Day will be the Valuation Point.</td>
</tr>
</tbody>
</table>
CORPORATE DIRECTORY

MANAGER

Amanah Mutual Berhad (195414-U)

Registered Office
4th Floor, Balai PNB
201-A, Jalan Tun Razak
50400 Kuala Lumpur

Business Office
34th Floor, Menara PNB
201-A, Jalan Tun Razak
50400 Kuala Lumpur
Telephone: (603)-2034 0800
Facsimile: (603)-2162 5958 / (603)-2163 3212
Email: ambcare@pnb.com.my
Website: www.ambmutual.com.my
Business Hours: 9.00 am to 6.00 pm

TRUSTEE

SCBMB Trustee Berhad (1005793-T)

Registered Office:
Level 16, Menara Standard Chartered
30 Jalan Sultan Ismail
50250 Kuala Lumpur
Telephone: (603) – 2117 7777
Facsimile : (603) – 2711 6060

Business Office:
Level 13A, Menara Standard Chartered
30 Jalan Sultan Ismail
50250 Kuala Lumpur
Telephone: (603) – 2117 7777
Facsimile : (603) – 2711 6060
Email : my.trustee@sc.com
SECTION 1: THE FUND

1.1 NAME OF THE FUND
AMB Global Income Trust Fund

1.2 FUND CATEGORY/ TYPE
Fixed Income / Income

1.3 BASE CURRENCY
Ringgit Malaysia (RM)

1.4 TENURE AND MATURITY DATE
The tenure of this Fund is 3 years. The Maturity Date is the third (3\textsuperscript{rd}) anniversary of the Commencement Date; if that date does not fall on a Business Day, it shall be the following Business Day.

1.5 OFFER PERIOD
This is a close-ended fund. The Offer Period is forty-five (45) days from 17 July 2017 to 30 August 2017.

No Units will be offered for sale after the Offer Period. The Offer Period may be shortened when we are of the view that it is in the best interests of the Unit Holders to commence investing.

1.6 OFFER PRICE
RM1.00 per Unit

1.7 COMMENCEMENT DATE
The seventh (7\textsuperscript{th}) Business Day immediately following the end of the Offer Period.

We reserve the right not to commence the Fund on or before the Commencement Date if the size of the Fund is below RM30 million. In such case, we shall return the subscription amount to the Unit Holders together with the sales charge and GST on the sales charge.

1.8 FINANCIAL YEAR END
31 July

1.9 INVESTMENT OBJECTIVE
The Fund aims to provide income* by investing in a portfolio of fixed income instruments.

*Income distributed will be paid by cash via bank transfer into your bank account.

Any material change to the investment objective of the Fund would require Unit Holders’ approval.
1.10 INVESTMENT POLICY AND STRATEGY

To achieve its investment objective, the Fund will invest a minimum of 70% to a maximum of 99.50% of the Fund’s NAV in fixed income instruments and a minimum of 0.5% of the Fund’s NAV in Liquid Assets.

The Fund’s investment universe will be in local and/or foreign fixed income instruments in countries of Eligible Markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO). The Fund will invest in bonds which carry a minimum rating of BBB- by Standard & Poor’s Financial Services LLC (S&P) or equivalent by Moody's Investors Service (Moody’s), Fitch Ratings Inc. (Fitch) or any other rating agencies. Local bonds rated by RAM Rating Services Berhad (RAM) will carry a minimum rating of BBB or equivalent by Malaysian Rating Corporation Berhad (MARC) or any other rating agencies. If the rating of a bond held by the Fund falls below the minimum rating stated above, the EIM will discuss with the Manager on a mutually agreeable approach in the best interests of the Fund and will dispose of the bond as soon as practicable. Nevertheless, we may continue to hold the downgraded bond if the immediate disposal of the bond would not be in the best interest of Unit Holders.

Proceeds from fixed income instruments that mature within the 3 months period to the Maturity Date will be reinvested in other fixed income instruments for the remaining period to the Maturity Date. In the event there are no suitable replacement fixed income instruments, the proceeds will be reinvested in money market instruments and deposits with financial institutions. During this period, the Fund’s investment may therefore be inconsistent with the Fund’s investment strategy.

The Fund may employ currency hedging strategy through foreign exchange contracts, including spot, forward and swaps, to hedge the foreign currency exposure to manage the currency risk. The hedging strategy will assist in reducing the Fund’s exposure to foreign exchange fluctuations.

Investment approach

The investment approach for the Fund is through a mix of globally established expertise, combining strategic top-down macro views and bottom-up credit investment approach. The bottom-up credit approach combines elements of credits and bonds selection with the support of in-house fundamental credit analysis.

The top-down approach consists of collecting and analysing fundamental and market data in order to establish the current state of the economy and which phase of the economic cycle the economy lies in. Strategic views are derived after assessing the current and forward economic cycle to overweight and/or underweight specific credit curve and ascertain duration positioning against that of the underlying benchmark.

The bottom-up approach reconciles credit and bond views with in-house independent credit analysis, leading to an efficient portfolio construction, monitored on ongoing basis.

Policy on active and frequent trading of securities

The Fund is actively managed. We will monitor and trade individual fixed income instruments within the portfolio in the best interest of the Unit Holders and to safeguard the assets and total returns for the Fund as well as to manage liquidity.
Temporary defensive positions
When deemed appropriate, the EIM may take temporary defensive positions in dealing with adverse market, economic, political and other conditions that may be inconsistent with the Fund’s principal strategy. In this regard, the Fund may hold Liquid Assets as the Fund’s only assets.

1.11 ASSET ALLOCATION
• 70% - 99.5% of the Fund’s NAV in fixed income instruments
• 0.5% - 30% of the Fund’s NAV in Liquid Assets

1.12 PERFORMANCE BENCHMARK
12-months Maybank fixed deposit rate.
You may obtain information on the benchmark from the Manager upon request.
As the Fund will invest in local and foreign markets across various fixed income instruments of different ratings, the risk profile of the Fund is not the same as the risk profile of the performance benchmark.

1.13 DISTRIBUTION POLICY
Income distribution is declared at the end of the financial year of the Fund or for any specified period at the Manager’s discretion.

1.14 MODE OF DISTRIBUTION
Cash

1.15 PERMITTED INVESTMENT
Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted under the Deed to invest in the following:

1. Fixed income instruments refer to debt instruments which include but not limited to bonds, sukuk, debentures, floating rate instruments, fixed rate instruments, zero coupon securities as well as other instruments which have fixed income features such as fixed stream of income over certain duration and carry a credit rating;
2. Money market instruments;
3. Deposits with financial institutions;
4. Derivatives (for hedging purposes);
5. Collective investment schemes; and
6. Any other form of investments permitted by the relevant authorities from time to time.
1.16 INVESTMENT RESTRICTIONS
The Fund is subject to the following restrictions imposed by the Deed and/or the Guidelines:

Investment spread limits
(1) The value of the Fund’s placement in deposits with any single financial institution must not exceed 20% of the Fund’s NAV.

(2) For investments in derivatives;
   (i) the exposure to the underlying assets must not exceed the investments spread limits stipulated in the Guidelines;
   (ii) the value of the Fund’s over-the-counter (OTC) derivative transaction with any single counter-party must not exceed 10% of the Fund’s NAV; and
   (iii) the Fund’s exposure from derivatives position should not exceed the Fund’s NAV at all times.

(3) The aggregate value of the Fund’s investments in fixed income instruments, money market instruments, deposits and derivatives issued by or placed with (as the case may be) any single issuer/institution must not exceed 25% of the Fund’s NAV.

   However, the aggregate value of the Fund’s investments in fixed income instruments, derivatives, money market instruments, deposits and derivatives issued by or placed with (as the case may be) any single issuer/institution may be increased to 30% of the Fund’s NAV provided the investments are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal.

(4) The value of the Fund’s investments in units/shares of any collective investment scheme must not exceed 20% of the Fund’s NAV.

(5) The value of the Fund’s investments in fixed income instruments issued by any single issuer must not exceed 20% of the Fund’s NAV.

   The single issuer limit for fixed income instruments may be increased to 30% if the fixed income instruments are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal.

(6) The value of the Fund’s investments in fixed income instruments issued by any group of companies must not exceed 30% of the Fund’s NAV.

Investment concentration limits
(1) The Fund’s investments in fixed income instruments must not exceed 20% of the fixed income instruments issued by any single issuer.

(2) The Fund’s investments in money market instruments must not exceed 10% of the instruments issued by any single issuer.

(3) The Fund’s investments in collective investment schemes must not exceed 25% of the units/shares in any one collective investment schemes.
1.17 EXCEPTIONS AND EXCLUSIONS APPLICABLE TO THE FUND

The investments restrictions and limits must be complied with at all times based on the most up-to-date value of the Fund’s property except for the following conditions:

- The limits and restrictions in section 1.16 are not applicable to fixed income instruments issued by, or guaranteed by, the Malaysian government or Bank Negara Malaysia.

- A 5% allowance in excess of any limit or restriction may be permitted where the limit or restriction is breached through an appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation in value of the investments or as a result of repurchase of Units or payment made from the Fund). The EIM should not make any further acquisitions where the relevant limit is breached, and the EIM should within a reasonable period of not more than 3 months from the date of the breach take all necessary steps and actions to rectify the breach.

1.18 RISK FACTORS

All investments carry some form of risk. In addition to the other information stated in this prospectus, you should consider the elements of risks before investing in the Fund as the value of your investment could fluctuate due to these risks.

(a) General Risks

*Market risk*
Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets due to economic, political and/or other factors, which will result in a decline in the fund’s NAV.

*Manager’s risk*
This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund. For example, investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.

*Inflation risk*
This is the risk that investors’ investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors’ purchasing power even though the value of the investment in monetary terms has increased.

*Liquidity risk*
Liquidity risk refers to the ease of disposing an asset depending on the asset’s volume traded in the market. If the fund holds assets that are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices. Generally, investments in securities of smaller companies or in smaller markets may expose the fund to greater liquidity risk due to smaller trading volumes as there may be smaller amounts of such securities being issued and traded in the said market.
Loan/financing risk
This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to repay the loan. If units are used as collateral, an investor may be required to top-up the investors’ existing installment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower price as compared to the purchase price towards settling the loan.

(b) Specific Risks

Credit and default risks
Credit risk relates to the creditworthiness of the issuers of the fixed income instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. In the case of rated debt instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.

This risk is mitigated by investing in debt instruments with credit ratings of investment grade.

Interest rate risk
Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instrument prices generally decline and this may lower the market value of the Fund’s investment in debt instruments. The reverse may apply when interest rates fall.

Currency risk
As the investments in the Fund may be denominated in currencies other than the Base Currency, any fluctuations in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment. The Manager may mitigate this risk by hedging the foreign currency exposure. However, hedging may limit any potential gain that might result from favourable currency fluctuations.

Duration risk
Duration mismatch risk arises when there is a mismatch between the tenure of the Fund and tenures of the bonds held by the Fund. A mismatch of maturity may potentially result in a loss to the Fund if the bond matures later than the Fund’s maturity and the Fund is forced to sell at the current market price which may be lower than the purchase or issue price of the bond at the point it was acquired by the Fund, particularly in a rising interest rate environment. This would negatively affect the value of Unit Holders’ investments.
**Reinvestment risk**

Reinvestment risk occurs when the Fund is required to divest from its investment in a fixed income instrument due to a rating downgrade or to fulfil repurchase requests, and is unable to invest in another fixed income instrument that provides the same returns with similar tenure as the fixed income instrument that was disposed off.

**Country risk**

Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or price of Units to fall.

Additionally, disclosure and regulatory standards may be less stringent in certain securities markets than they are in developed countries and there may be less publicly available information on the issuers than is published by or about issuers in such developed countries. Consequently some of the publicly available information may be incomplete and/or inaccurate.

**1.19 RISK MANAGEMENT STRATEGY**

The EIM will apply the following risk management controls over the investment portfolio of the Fund:

- Adhere to investment objective and investment parameters.
- Monitor performance of the Fund.
- Monitor market and economic condition.
- Take defensive position when required.
- Report to the Investment Committee on a monthly basis. The Investment Committee will ensure that the investment portfolio and strategies of the Fund meet the Fund’s investment objective and comply with the Guidelines.

*Investors are reminded that the above list of risks may not be exhaustive and if necessary, you should consult your adviser(s), e.g. your bankers, lawyers, stockbrokers or independent financial advisers for a better understanding of the risks.*
SECTION 2: FEES, CHARGES AND EXPENSES

There are fees and charges which you will directly incur when you purchase or redeem Units of the Fund. All fees and charges quoted below are exclusive of GST unless otherwise specified.

2.1 SALES CHARGE

You have to pay a sales charge upon purchasing Units during the Offer Period. No Units are offered for purchase after the end of the Offer Period as this Fund is a close-ended fund. The maximum sales charge is as follows and is negotiable, subject to the discretion of the Manager:

<table>
<thead>
<tr>
<th>Manager</th>
<th>Maximum sales charge</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Up to 2.50% of the Offer Price</td>
</tr>
<tr>
<td>Appointed IUTAs</td>
<td></td>
</tr>
</tbody>
</table>

Illustration on how the sales charge is calculated:

1. Investment amount in AMBGITF  
   RM10,000.00
2. Offer Price  
   RM1.00
3. Sales charge  
   2.50%

Units issued to Unit Holder  
\[
\begin{align*}
\text{Units} & = \frac{\text{Investment amount}}{\text{Offer Price}} \\
& = \frac{\text{RM10,000.00}}{\text{RM1.00}} \\
& = 10,000 \text{ Units}
\end{align*}
\]

Sales charge per Unit  
\[
\begin{align*}
\text{Sales charge per Unit} & = \text{Offer Price} \times \text{Sales charge} \% \\
& = \text{RM1.00} \times 2.50\% \\
& = \text{RM0.0250}
\end{align*}
\]

Total sales charge  
\[
\begin{align*}
\text{Total sales charge} & = 10,000 \text{ Units} \times \text{RM0.0250} \\
& = \text{RM250.00}
\end{align*}
\]

Total sales charge is rounded up to the nearest 2 decimal points.

*Please note that the above example is for illustration purposes only and does not include GST which is payable by Unit Holders.*

2.2 EARLY REDEMPTION CHARGE

Any redemption made prior to the Maturity Date will be charged 1.50% of the NAV per Unit. The early redemption charge borne by you will be retained by the Fund and is not subject to GST. Please refer to section 3.6 for illustration.

2.3 TRANSFER CHARGE

RM25 per transfer.

2.4 SWITCHING CHARGE

Switching facility is not available for this Fund.
2.5 OTHER CHARGES
In addition to the charges expressly allowed to be charged directly by the Manager and/or the Trustee, the Unit Holder may be required to pay a charge as allowed by the Deed, where applicable in respect of:

(a) bank charges, courier charges and any other relevant charges incurred to redeem Units; and
(b) any act of administrative nature carried out for the Unit Holder at the Unit Holder’s request.

There are fees and expenses which you will indirectly incur when you invest in the Fund. All fees and charges quoted below are exclusive of GST unless otherwise specified.

2.6 ANNUAL MANAGEMENT FEE
The Manager is entitled to an annual management fee of 0.80% per annum of the NAV. The annual management fee is calculated and accrued on a daily basis.

2.7 ANNUAL TRUSTEE FEE
The trustee fee is up to 0.04% per annum of the NAV, subject to a minimum of RM12,000 per annum (excluding foreign custodian fees and charges). The annual trustee fee is calculated and accrued on a daily basis.

2.8 FUND’S EXPENSES
The management fee, trustee fee, auditor’s fees and other relevant professional fees, the costs of distribution of annual/interim reports, distribution warrants, cost of modification of Deed and other notices to Unit Holders as well as expenses that are directly related and necessary to the business of the Fund as set out in the Deed shall be paid out of the Fund. These costs are already factored into the NAV per Unit.

2.9 POLICY ON REBATES AND SOFT COMMISSION
It is the policy of the Manager, with consent from the Trustee to channel all rebates, if any, received from brokers/dealers to the Fund.

The Manager will not receive any soft commissions from brokers, and/or any related body corporate in relation to its investment of AMBGITF.

However, the EIM may subscribe but not limited to the goods and services which are demonstrably beneficial to Unit Holders such as financial wire services and stock quotation system incidental to investment of AMBGITF.

There are fees and charges involved and investors are advised to consider them before investing in the Fund.
### SECTION 3: TRANSACTION INFORMATION

#### 3.1 BASES OF VALUATION OF ASSETS OF THE FUND

The Fund shall adopt the following bases of valuation of investments as prescribed in the Deed and/or Guidelines:

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
</table>
| 1. | Bonds | (a) Listed local and foreign bonds will be valued based on the last done market price. However, if:
|    |   | (i) a valuation based on the market price does not represent the fair value of the bonds, for example during abnormal market conditions; or
|    |   | (ii) no market price is available, including in the event of a suspension in the quotation of the securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee, then the securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.
|    |   | (b) Unlisted bonds denominated in RM are stated at the indicative market value quoted by a bond pricing agency (BPA) registered with the SC. Where the Manager is of the view that the price quoted by BPA for a specific bond differs from the “market price” by more than 20 basis points, the Manager may use the “market price”, provided that the Manager:
|    |   | (i) records its basis for using a non-BPA price;
|    |   | (ii) obtains necessary internal approvals to use the non-BPA price;
|    |   | and
|    |   | (iii) keeps an audit trail of all decisions and basis for adopting the “market yield”.
|    |   | (c) Other unlisted bonds, the fair value by reference to the average indicative yield quoted by 3 independent and reputable institutions. However, when the Manager is unable to obtain quotations from three independent and reputable institutions due to circumstances where the independent dealers or bankers are not able to provide daily quotes for the foreign unlisted bonds, the value shall be determined by reference to the value of such unlisted bonds quoted by Bloomberg/Reuters. Prior to the usage of Bloomberg/Reuters, verification from the auditors and approval from the Trustee shall be sought. An audit trail for the basis of adopting Bloomberg/Reuters and the approval given for such adoption shall be maintained by the Manager.
| 2. | Deposits | Deposits placed with financial institutions, valuation will be performed by reference to the principal value provided by the financial institutions that issues or provides such investments including interest accrued thereon for the relevant period, if any.
| 3. | Money market instruments | Investments in money market instruments are valued at book cost, adjusted for amortisation of premium or accretion of discount on yield to maturity method. |
3.2 VALUATION OF THE FUND

The Fund will be valued every Friday of the week which is a Business Day. If the Friday is not a Business Day, then the next Business Day will be the next Valuation Point.

Due to the different time zones of the countries the Fund invests in, the valuation of the Fund is calculated on the following Business Day, at the close of the respective exchanges. Accordingly, the price of the Fund for a particular Business Day will be published on the website after two days from the Valuation Point. Such price computed will remain the same on the Valuation Point until the next Valuation Point.

3.3 PRICING POLICY

(a) Single pricing policy

We adopt the single pricing policy in which the selling price and redemption price are fixed at the Offer Price during the Offer Period. After the Offer Period, the redemption price will be the NAV per Unit of the Fund.

(b) Forward Pricing

The Fund is valued on a Forward Pricing basis. After the Offer Period, the NAV per Unit is calculated at the next Valuation Point after an application for redemption is received. Any changes in the value of the underlying assets of the Fund will cause the NAV per Unit to vary.

(c) Incorrect valuation and pricing

If there is any incorrect valuation and/or pricing of Unit, we will take immediate remedial action to rectify the error. We shall make the reimbursement only when an incorrect pricing:

i. is equal or more than 0.50% of the NAV per Unit; and

ii. the impact results in a sum of RM10.00 or more to be reimbursed to the affected Unit Holder for each transaction.

You may contact us or any appointed IUTAs to further confirm the Unit prices.
3.4 VALUATION OF UNITS

**Calculation of NAV and NAV per Unit**

The valuation of Units is based on the NAV of the Fund. The NAV is determined by deducting the value of the Fund’s liabilities from the value of the Fund’s assets at a Valuation Point.

The NAV per Unit is computed on Forward Pricing basis and is determined by dividing the NAV by the number of Units in Circulation at the Valuation Point.

**Illustration of computation of the NAV per Unit at each Valuation Point:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
<td>Total assets = RM100,000,000.00</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>Total liabilities = RM1,000,000.00</td>
</tr>
<tr>
<td>NAV</td>
<td>NAV = Total assets – Total liabilities</td>
</tr>
<tr>
<td></td>
<td>= RM100,000,000.00 – RM1,000,000.00</td>
</tr>
<tr>
<td></td>
<td>= RM99,000,000.00</td>
</tr>
<tr>
<td>Units in Circulation</td>
<td>Units in Circulation = 98,000,000 Units</td>
</tr>
<tr>
<td>NAV per unit</td>
<td>NAV per unit = NAV / UIC</td>
</tr>
<tr>
<td></td>
<td>= RM99,000,000.00 / 98,000,000</td>
</tr>
<tr>
<td></td>
<td>= RM1.010241</td>
</tr>
</tbody>
</table>

NAV per Unit, rounded to 4 decimal places = RM1.0102

*Please note the above example is for illustration purpose only.*

3.5 PURCHASE OF UNITS

During the Offer Period, Units can be purchased at AMB’s office or at any appointed IUTAs which are listed in section 11.

**Illustration of computation for purchase of Units:**

If you purchased 10,000 Units during the Offer Period with sales charge of 2.50%, you would have paid a sum of RM10,265.00 as illustrated below:

<table>
<thead>
<tr>
<th>Description</th>
<th>Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Units purchased</td>
<td>10,000 Units</td>
</tr>
<tr>
<td>NAV per Unit</td>
<td>RM1.00</td>
</tr>
<tr>
<td>Sales charge</td>
<td>2.50% of NAV per Unit</td>
</tr>
<tr>
<td>GST</td>
<td>6.00% of sales charge</td>
</tr>
<tr>
<td>Investment amount</td>
<td>= Number of Units purchased x NAV per Unit</td>
</tr>
<tr>
<td></td>
<td>= 10,000 Units x RM1.00</td>
</tr>
<tr>
<td></td>
<td>= RM10,000.00</td>
</tr>
<tr>
<td>Amount of sales charge incurred</td>
<td>= Number of Units purchased x Sales charge</td>
</tr>
<tr>
<td></td>
<td>= 10,000 Units x (2.50% x RM1.00)</td>
</tr>
<tr>
<td></td>
<td>= 10,000 Units x RM0.025</td>
</tr>
<tr>
<td></td>
<td>= RM250.00</td>
</tr>
</tbody>
</table>
GST: Total sales charge x 6% = RM250.00 x 6.00% = RM15.00

Total amount payable by you = Investment amount + Sales charge + GST = RM10,000.00 + RM250.00 + RM15.00

Amount paid by you = RM10,265.00

Total amount payable by Unit Holder is rounded to 2 decimal places. Please note the above example is for illustration purpose only.

3.6 REDEMPTION OF UNITS
After the Offer Period, redemption of Units by Unit Holders is transacted at the NAV per Unit. The Manager imposes an early redemption charge on the redemption of Units prior to the Maturity Date.

Illustration of computation for redemption of Units assuming the redemption is made prior to the Maturity Date:
Assuming:
Units redeemed : 20,000 Units
NAV per Unit : RM1.00
Early redemption charge : 1.50% of NAV per Unit

Total proceeds from redemption of Units by Unit Holder
Redemption proceeds = Units redeemed x NAV per Unit
= 20,000 X RM 1.00
= RM20,000.00

Total redemption charge = Redemption charge x NAV per Unit x Units redeemed
= 1.50% x RM1.00 x 20,000 Units
= RM300.00

Net redemption proceeds = Amount redeemed – Total redemption charge
= RM20,000 – RM300.00
= RM19,700.00

Note: No redemption charge is imposed on Maturity Date. Please note the above example is for illustration purpose only.

3.7 TRANSACTION DETAILS ON PURCHASE, REDEMPTION AND TRANSFER OF UNITS
The Fund is distributed via appointed IUTAs and investment direct with AMB. The address and contact number of AMB is disclosed in the Corporate Directory. The appointed IUTAs are listed in Section 11.

The following transaction details are applicable for transactions direct with AMB only.

For transactions made through the appointed IUTAs, you may refer to the respective IUTAs directly for transaction procedures.

(a) Purchase of Units
The minimum initial investment is RM1,000 (inclusive of sales charge and GST) while the minimum additional investment is RM100. No Units are sold after the Offer Period.
To purchase Units, the following documents must be completed and forwarded to the Manager:

<table>
<thead>
<tr>
<th>No.</th>
<th>Form/Document</th>
<th>Individual</th>
<th>Non-Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Application form</td>
<td>√</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>Payment or proof of payment</td>
<td>√</td>
<td>√</td>
</tr>
<tr>
<td>3.</td>
<td>Suitability assessment form</td>
<td>√</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>Foreign account tax compliance act (FATCA) declaration form*</td>
<td>√</td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td>Certified copy of identity card or passport</td>
<td>√</td>
<td></td>
</tr>
<tr>
<td>6.</td>
<td>Certified copy of board resolution</td>
<td>X</td>
<td>√</td>
</tr>
</tbody>
</table>

* Not applicable for additional investment

We may request for additional documents, if necessary. Application to purchase Units must be made before the cut-off time of 2.30 p.m. on any Business Day during the Offer Period at the Offer Price. If we receive the purchase application after the cut-off time, it will be considered to have been received on the next Business Day.

Payment can be made to “Amanah Mutual Berhad Trust Account” either by cheque, telegraphic transfer, bank transfer or online transfer. Payment charges will be borne by you. We reserve the right to reject your application without providing any reasons.

**Investors are advised not to make payment in cash when purchasing Units of the Fund through any individual agent.**

(b) **Redemption of Units**

You may partially or fully redeem your Units before the Maturity Date (redemption charges apply). For partial redemption, you must maintain the minimum balance of 200 Units. If the balance in your account falls below the minimum balance, we may either decline your redemption request or close your account.

To redeem your Units, the following documents must be completed and forwarded to the Manager:

<table>
<thead>
<tr>
<th>No.</th>
<th>Form/Document</th>
<th>Individual</th>
<th>Non-Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Redemption form</td>
<td>√</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>Certified copy of identity card or passport</td>
<td>√</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>Certified copy of board resolution</td>
<td>X</td>
<td>√</td>
</tr>
</tbody>
</table>

The redemption form must be forwarded to us before the cut-off time of 2.30 p.m. on Friday. The Units will be redeemed at the NAV per Unit calculated at the next Valuation Point. If we receive the redemption form after the cut-off time, it would be based on the NAV per Unit at the next Valuation Point, that is the following Friday.

During the Offer Period, any redemption request received after 2.30 p.m. on any Business Day will be processed on the next Business Day.

You will receive the net redemption proceeds via bank transfer into your bank account within ten (10) days from the Valuation Point. Any bank charges will be borne by you. No redemption proceeds will be paid in cash under any circumstances.
Net redemption proceeds may be paid at such other period as may be permitted by the relevant authorities if there is any technical difficulty beyond our control or the Fund’s assets cannot be liquidated at a price and terms in the interest of the Unit Holders.

(c) Transfer of Units
You may fully or partially transfer your Units. For partial transfer, you must maintain the minimum balance of 200 Units. If the balance in your account falls below the minimum balance, we may either decline your transfer request or close your account.

In the case where the transferee is not an existing Unit Holder, the transferee must first register as a Unit Holder. The amount transferred into the transferee’s account must meet the minimum initial investment which is RM1,000.

The following documents must be completed and forwarded to the Manager:

<table>
<thead>
<tr>
<th>No.</th>
<th>Form/Document</th>
<th>Individual</th>
<th>Non-Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Transfer form</td>
<td>√</td>
<td>√</td>
</tr>
<tr>
<td>2.</td>
<td>Application form*</td>
<td>√</td>
<td>√</td>
</tr>
<tr>
<td>3.</td>
<td>Suitability assessment form*</td>
<td>√</td>
<td>√</td>
</tr>
<tr>
<td>4.</td>
<td>FATCA form*</td>
<td>√</td>
<td>√</td>
</tr>
<tr>
<td>5.</td>
<td>Certified copy of identity card or passport of the transferee</td>
<td>√</td>
<td>X</td>
</tr>
<tr>
<td>6.</td>
<td>Certified true copy of board resolution</td>
<td>X</td>
<td>√</td>
</tr>
</tbody>
</table>

*Must be completed by the transferee if he or she is not an existing Unit Holder.

Units may also be transferred from a deceased Unit Holder’s account by providing the following additional documents:

(i) Certified copy of death certificate;
(ii) Certified copy of grant of probate or letter of administration; and
(iii) Indemnity letter (signed and affixed with stamp duty).

3.8 COOLING-OFF POLICY

Cooling-off period
The cooling-off period of the Fund is within 6 Business Days from the date we receive the completed application to purchase Units.

Cooling-off right
A cooling-off right refers to your right to obtain a refund on your investment in the Fund including the sales charge and GST if the request is received within the cooling-off period.

A cooling-off right is only given if you are investing in any AMB fund for the first time provided you are not:
(i) a corporation or institution;
(ii) staff of the Manager; or
(iii) persons registered to deal in unit trusts.
When exercising the cooling-off right, your refund for every Unit held shall be the sum of:
(i) the Offer Price; and
(ii) the sales charge per Unit and GST originally imposed on the day the Units were purchased.

Example:
22 May 2017 : You purchase Units of the Fund.
25 May 2017 : You exercise your cooling-off right by submitting a request for a refund of your investment (within the cooling-off period).

The cooling-off proceeds due to you is computed based on the Offer Price, the sales charge and GST.

We will refund your money within 10 days of receiving the notice to exercise your cooling-off right. The request to exercise your cooling-off right must be submitted either to the Manager or to any appointed IUTAs within the cooling-off period.

3.9 DISTRIBUTION PAYMENT
Payment of income distribution will be made by cash via bank transfer into your bank account.

Income distributions to you, if any, will be based on the number of Units you hold as at the date that the income is declared.

3.10 POLICY ON UNCLAIMED MONIES
Any amount of monies payable to Unit Holders which remain unclaimed for such period of time as prescribed by the Unclaimed Monies Act 1965 after the date for payment shall be paid by the Manager to the consolidated trust account in accordance with the provisions of the Unclaimed Monies Act 1965.
SECTION 4: THE MANAGEMENT COMPANY

4.1 CORPORATE INFORMATION
AMB is a unit trust management company regulated by the SC. It is a subsidiary of ASNB since 2006 and is a member of PNB group of companies. AMB is in the business of developing and promoting unit trust funds and its objective is to provide investors with an opportunity to participate in good performing funds with diversified investments such as equities, bonds, short-term money market instruments and other capital market instruments. AMB has more than 20 years track record in managing unit trust funds in Malaysia.

4.2 ROLES, DUTIES AND RESPONSIBILITIES OF THE MANAGER
The general functions, duties and responsibilities of the Manager include, but are not limited to, the following:

1. Carry out its unit trust business in accordance with the Deed, the Act, the Guidelines and other applicable laws within the unit trust industry;
2. Act with due care, skill and diligence in managing the Fund, and effectively employ the resources and procedures necessary for the proper performance of the Fund in the interest of the Unit Holders;
3. Issue the Fund’s interim, annual or any other reports to the Unit Holders within such time as required by relevant laws;
4. Maintain proper accounting records and other records as necessary to enable a complete and accurate view of the Fund as required by relevant laws; and
5. Keep the Unit Holders informed on material matters relating to the Fund.

4.3 BOARD OF DIRECTORS
The function of the Board of Directors is to oversee the activities of the Manager and the establishment of the Fund’s policies. There are five (5) members on the Board of Directors including two (2) independent directors.

1. Tan Sri Abdul Wahid bin Omar (Chairman, Non-Independent)
2. Dato’ Abdul Rahman bin Ahmad (Non-Independent)
3. Dato’ Noorizah binti Hj Abd Hamid (Independent)
4. Puan Norlin binti Abdul Samad (Independent)
5. Encik Mohammad bin Hussin (Non-Independent)

4.4 MATERIAL LITIGATION AND ARBITRATION OF THE MANAGER
As at LPD, there is no material litigation or arbitration, including any pending or threatened and there are no facts likely to give rise to any proceedings, which might materially affect the business or financial position of the Manager.

4.5 INVESTMENT COMMITTEE
1. Tan Sri Abdul Wahid bin Omar (Chairman, Non-Independent)
2. Dato’ Abdul Rahman bin Ahmad (Non-Independent)
3. Dato’ Noorizah binti Hj Abd Hamid (Independent)
4. Puan Norlin binti Abdul Samad (Independent)
4.6 ROLES AND PRIMARY FUNCTIONS OF THE INVESTMENT COMMITTEE
The Investment Committee (IC) is primarily responsible for formulating, implementing and monitoring the investment management strategies of the Fund in accordance with the investment objective set out for the Fund, the Deed, the prospectus, the Guidelines and applicable laws, the internal investment restrictions and policies and acceptable and efficacious investment management practices within the unit trust industry. The IC is also responsible for the overall performance of the Fund by ensuring that the Fund is managed professionally. In addition, the IC reviews and approves the portfolio strategies recommended by the EIM. The IC meets once a month and more frequently should circumstances require. The EIM will report on the activities and performance of the Fund directly to the IC at monthly intervals for overall reviews.

4.7 EXTERNAL INVESTMENT MANAGER (EIM)
Amundi Malaysia Sdn Bhd (Amundi Malaysia) has been appointed by the Manager as the EIM for the Fund. Amundi Malaysia was established in 2008 with over RM20 billion assets under management (AUM) and is part of Amundi group based in France, the leading asset manager in Europe with over RM5 trillion AUM as at 31 December 2016. Amundi has full-fledged resources including investment management, compliance, risk management and business development & client servicing teams to support clients in Malaysia.

Amundi Malaysia may from time to time appoint investment advisors, including without limitation affiliates and related corporations of the Amundi group, to provide certain investment advisory services in respect of the management of the Fund.

4.8 ROLES AND DUTIES OF THE EIM
1. To manage the Fund in a sound and professional manner in accordance with its investment objective, the provision of this prospectus and the Deed.

2. To exercise due diligence and vigilance in carrying out its function and duties as agreed between the Manager and the EIM, and comply with the Act, directives and guidelines issued by the relevant authorities from time to time.

3. To conduct market, technical and economic research to identify suitable investments and to facilitate optimal asset allocations for the Fund.

4. To submit recommendations on portfolio strategies to the Investment Committee for review and approval during the monthly Investment Committee meeting.

4.9 DESIGNATED INVESTMENT MANAGERS
Aldilla@Zilfallila binti Abdul Halim is the Chief Executive Officer (CEO) of AMB. She is responsible for overseeing the EIM. Prior to joining AMB, she had worked for two subsidiaries of Cahya Mata Sarawak Berhad (CMS) namely, CMS Asset Management as the Executive Director and CMS Trust Management as the acting CEO. She had also served in international fund management companies namely Allianz Global Investors and Towry Law International.

Roslina binti Abdul Rahman is the Managing Director of Amundi Malaysia since 2008. Previously, she was with CIMB-Principal Asset Management as Head of Funds Management. Roslina received her Master of Business Administration from the Australian School of Business, Sydney, Australia.
in 2001 and her Bachelor of Business Administration from Loyola Marymount University, Los Angeles, United States of America in 1990.

**Adnane Lekhel** is the designated portfolio manager for the Fund. He joined Amundi Malaysia in 2016 as Senior Fixed Income Portfolio Manager. Previously from Amundi Paris, he was Euro Aggregate Portfolio Manager managing portfolios invested in Sovereign, Supranational and Agency Bond markets, Investment Grade and High Yield markets. He was also in charge of managing tailor made solutions made up of Financial Hybrid Securities for distribution funds. He earned a Master’s degree in Financial Engineering and Risk Management from ENSAI top French statistical institution and member of the “Grandes Ecoles d’Ingénieurs” system. He holds the Chartered Financial Analyst (CFA) designation.

### 4.10 MATERIAL LITIGATION AND ARBITRATION OF THE EIM

As at LPD, there is no material litigation and arbitration, including those pending or threatened and any facts likely to give rise to any proceeding which might materially affect the business or financial position of Amundi Malaysia.

### 4.11 OTHER INFORMATION

Further information on the Manager, the Investment Committee and the EIM is provided at www.ambmutual.com.my.
SECTION 5: THE TRUSTEE

5.1 PROFILE OF SCBMB TRUSTEE BERHAD
SCBMB Trustee Berhad (“STB”) is a company incorporated in Malaysia on 13 June 2012 and registered as a trust company under the Trust Companies Act 1949. Its business address is at Level 13A, Menara Standard Chartered, 30 Jalan Sultan Ismail, 50250 Kuala Lumpur.

STB’s trustee services are supported by Standard Chartered Bank Malaysia Berhad (“SCBMB”), a subsidiary of Standard Chartered PLC, financially and for other various functions including but not limited to compliance, legal, operational risks and internal audit.

5.2 EXPERIENCE AS TRUSTEE TO UNIT TRUST FUNDS
STB has been registered and approved by the SC on 18 February 2013 to act as trustee for unit trust schemes approved or authorised under the Act. STB has suitably qualified and experienced staff in the administration of unit trust funds who have sound knowledge of all relevant laws. STB is the appointed trustee for five (5) wholesale funds, two (2) unit trust funds and appointed custodian for eight (8) private mandate funds.

5.3 ROLES AND RESPONSIBILITIES OF THE TRUSTEE
The Trustee’s main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interest of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the provisions of the Deed, the laws and all relevant guidelines.

The Trustee also assumes an oversight function on the Manager by ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, the laws and all relevant guidelines.

5.4 MATERIAL LITIGATION AND ARBITRATION OF THE TRUSTEE
As at LPD, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business and/or financial position of the Trustee or any of its delegates.

5.5 TRUSTEE’S DELEGATE
The Trustee has appointed Standard Chartered Bank (Malaysia) Berhad (SCBMB) as custodian of the quoted and unquoted assets of the Fund. The custodian provides custody services to domestic, foreign, retail and institutional investors. The assets are registered in the name of the Trustee to the order of the Fund and held through the custodian’s wholly owned subsidiary and nominee company Cartaban Nominees (Tempatan) Sdn Bhd.

Corporate Information of SCBMB
SCBMB was incorporated on 29 February 1984 in Malaysia as a public limited company and is a subsidiary of Standard Chartered PLC (the holding company of a global banking group). SCBMB was granted a license on 1 July 1994 under the Banking and Financial Institutions Act, 1989 (now known as the Financial Services Act 2013). SCBMB has been providing custody services for more than twenty (20) years and has been providing sub-custody services to local investors in Malaysia since 1995.
Roles and Duties of the SCBMB
The roles and duties of SCBMB as the trustee’s delegate inter alia are as follows:

1. To act as custodian for the local and selected cross-border investment of the Fund and to hold in safekeeping the assets of the Fund.

2. To provide corporate action information or entitlements arising from the underlying assets and to provide regular reporting on the activities of the invested portfolios.

3. To maintain proper records on the assets held to reflect the ownership of the assets belong to the respective client.

4. To collect and receive for the account of the clients all payments and distribution in respect of the assets held.

The custodian acts only in accordance with instructions from the Trustee.
SECTIONS 6: SALIENT TERMS OF THE DEED

Recipients of this prospectus and all prospective investors of the Fund should refer to the Deed to confirm specific information and to obtain a detailed understanding of the Fund. The Deed is available for inspection at the business office of the Manager and the business office of the Trustee or a copy may be purchased from the Manager.

Please be advised that if you invest in Units through any appointed IUTA which adopts the nominee system of ownership, you would not be considered as a Unit Holder under the Deed and you may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders’ meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

6.1 RIGHTS AND LIABILITIES OF UNIT HOLDERS

1. Rights of Unit Holders
   A Unit Holder has the right, among others, to the following:

   (i) Participate in any increase in the value of Units and to other such rights and privileges as set out under the Deed;

   (ii) To call, attend and vote at Unit Holders’ meetings, and to vote for the removal of the Trustee or the Manager through a special resolution;

   (iii) To exercise the cooling-off right (if applicable); and

   (iv) To receive annual and interim reports.

   However, a Unit Holder would not have the right to require the transfer to the Unit Holder of any of the investments of the Fund. Neither would a Unit Holder have the right to interfere with or question the exercise by the Trustee or the Manager on his behalf, of the rights of the Trustee as trustee of the investments of the Fund.

2. Liabilities of Unit Holders
   (i) No Unit Holder is liable for any amount in excess of the purchase price paid for the Units as determined pursuant to the Deed at the time the Units were purchased; and

   (ii) The liability of Unit Holders shall be limited to their investment participation in the Fund. Unit Holders shall not be liable to indemnify the Trustee or the Manager against any liabilities whatsoever arising in respect of their duties and obligations as trustee and manager of the Fund. Any claims against the Fund shall be entirely restricted to the Fund.
6.2 MAXIMUM FEES AND CHARGES PERMITTED BY THE DEED

<table>
<thead>
<tr>
<th>Annual management fee (% of NAV)</th>
<th>Annual trustee fee (% of NAV)</th>
<th>Sales charge (% of NAV per Unit)</th>
<th>Early redemption charge (% of NAV per Unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.00</td>
<td>0.20</td>
<td>3.00</td>
<td>1.50</td>
</tr>
</tbody>
</table>

6.3 INCREASE IN FEES AND CHARGES FROM THE LEVEL DISCLOSED IN THE PROSPECTUS AND THE MAXIMUM RATE PROVIDED IN THE DEED

The annual management fee and the annual trustee fee shall not exceed the maximum rates stated in the Deed. The annual management fee and the trustee fee cannot be charged at a rate higher than that disclosed in the prospectus unless the Manager and the Trustee have agreed on a higher rate in accordance with the Deed and Unit Holders have been notified of the higher rate and the effective date.

The sales and early redemption charges shall not exceed the maximum as set out in the Deed.

Any increase in the fees and/or charges above the maximum stated in the Deed requires Unit Holders' approval.

6.4 PERMITTED EXPENSES PAYABLE OUT OF THE FUND’S PROPERTY

Only expenses which are directly related and necessary may be charged to the Fund. These include (but are not limited to) the following:

(i) Commissions/fees paid to brokers in effecting dealings in the investments of the Fund shown on the contract notes or confirmation notes;

(ii) Taxes and other duties charged to the Fund by the Malaysian government and other authorities;

(iii) Fees and other expenses properly incurred by the auditor and/or tax agent appointed for the Fund;

(iv) Fees for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;

(v) Costs incurred for any modification of the Deed or for meetings of Unit Holders (save where such modification or meeting is convened for the benefit of the Manager and/or the Trustee); and

(vi) Costs, fees and expenses incurred for any meetings of Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee.

The Deed provides that expenses such as general overheads, costs for services expected to be provided by the Manager, promotional expenses and expenses incurred in the registering and issuing of the prospectuses (unless no service charges are levied on the Units sold) and the remuneration of any delegate of the Manager, shall not be charged to the Fund. The Trustee shall ensure that all expenses charged to the Fund are legitimate, not excessive and does not go beyond standard commercial rates.
6.5 REMOVAL, REPLACEMENT AND RETIREMENT OF THE MANAGER

Subject to the approval of the relevant authorities, the Manager may retire from its post and be replaced with some other qualified management company upon giving the Trustee 12 months' notice or within such lesser time as agreed by the Manager and the Trustee and after the following conditions under the law have been satisfied:

(i) The retiring Manager shall appoint a corporation to replace in writing and under the seal of the retiring Manager as the new manager of the Fund. The new manager will be assigned all the rights and duties of the former Manager;

(ii) The qualified and approved newly appointed manager must enter into the deed;

(iii) Once the retiring Manager pays all sums due to the Trustee, the retiring Manager will no longer be held accountable and be released from any future obligations as a manager of the Fund. The new manager shall exercise all the powers and rights as though the new manager had been originally a party to the Deed.

The present Manager may be removed in any of the following events:

(i) The Manager may be removed by the Trustee as soon as the Trustee becomes aware that the Manager:
   (a) has failed or is unable to carry out its duties as required by the Trustee, and for any other reasons to ensure the interest of the Unit Holders are protected; or
   (b) is in liquidation; or
   (c) is under receivership or has ceased to carry on business; or
   (d) has failed to comply with any provisions of the Deed, the Act and other relevant laws.

(ii) If a special resolution is passed by the Unit Holders that the Manager be removed.

Unit Holders may apply to the Manager to summon a meeting for the purpose of requiring the retirement or removal of the Manager. The Manager shall be obliged to summon such a meeting in accordance with the provisions as stated in the Deed.

6.6 REMOVAL, REPLACEMENT AND RETIREMENT OF THE TRUSTEE

The Trustee may retire upon giving 12 months’ notice to the Manager of its desire to do so, or such shorter period as the Manager and the Trustee may agree, and may by Deed appoint in its stead or as an additional trustee a new trustee approved by the relevant authorities and under any relevant law.

Pursuant to section 299(1) of the Act, it is the duty of the Manager to remove the Trustee as soon as it becomes aware that the Trustee:

(i) has ceased to exist;

(ii) has not been validly appointed;

(iii) is not eligible to be appointed or to act as Trustee under section 290 of the Act;

(iv) has failed or refused to act as Trustee in accordance with the provisions or covenants of the Deed or the provisions of the Act;
(v) is under investigation for conduct that contravenes the Trust Companies Act, 1949, the Trustee Act, 1949, the Companies Act, 1965, or any securities law; and

(vi) when a receiver is appointed over the whole or a substantial part of the assets or undertaking of the existing trustee and has not ceased to act under the appointment or a petition is presented for the winding up of the existing trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the existing trustee becomes or is declared to be insolvent).

Unit Holders may apply to the Manager to summon a meeting for the purpose of requiring the retirement or removal of the Trustee. The Manager shall be obliged to summon such a meeting in accordance with the provisions as stated in the Deed.

6.7 TERMINATION OF THE FUND

The commencement date of the Fund is as stated in the Deed and the Fund will continue until Maturity Date or early termination as determined under the provisions in the Deed. In the case of early termination of the Fund, the Trustee shall as soon as practicable give notice on the termination to the Unit Holders.

The Trustee may in any, but not limited to, the following events determine the Fund:

(i) if the Manager shall go into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by SC); or

(ii) if in the opinion of the Trustee, the Manager has ceased to carry on business; or

(iii) if in the opinion of the Trustee, the Manager has failed to comply with the Deed to the prejudice of the Unit Holders,

and shall summon a meeting of Unit Holders in accordance with the provisions of the Deed for the purpose of seeking directions from the Unit Holders. If at any such meeting a special resolution to terminate and wind up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such special resolution.

6.8 UNIT HOLDERS’ MEETING

The Unit Holders may apply to the Manager to summon a meeting for any purpose. Unless otherwise required by law, the Manager shall, not later than 21 days of receiving an application from not less than 50 or 1/10 in number, whichever is the lesser, of all Unit Holders, convene a meeting of the Unit Holders. The Trustee and the Manager may convene a Unit Holders’ meeting in accordance with the Deed for any purpose.

The quorum for a meeting shall be five (5) Unit Holders of the Fund, present in person or by proxy, provided always that the quorum for a meeting of the Unit Holders convened for the purpose of:

(i) voting on a special resolution, shall be five (5) Unit Holders, whether present in person or by proxy, who must hold in aggregate at least 25% of the Units in Circulation at the time of the meeting; and

(ii) removing the Manager and/or the Trustee, shall be five (5) Unit Holders, whether present in person or by proxy, who must hold in aggregate at least 25% of the Units in Circulation at the time of the meeting.
If the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy provided that if the meeting has been convened for the purpose of:

(i) voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least 25% of the Units in Circulation at the time of the meeting; and

(ii) removing the Manager and/or the Trustee, the Unit Holders present in person or by proxy must hold in aggregate at least 25% of the Units in Circulation at the time of the meeting.

Unless otherwise prescribed by law, a Unit Holders’ meeting summoned pursuant to the Deed shall be held not later than two (2) months after the notice was given, at the time and place stipulated in the notice and advertisement.
SECTION 7: RELATED PARTY TRANSACTIONS AND CONFLICT OF INTEREST

Manager

Conflict of interest
AMB and its holding company, ASNB are both unit trust management companies managing unit trust funds. In relation to the above:

(i) The following directors of AMB are also directors of ASNB:
  • Tan Sri Abdul Wahid bin Omar
  • Dato’ Abdul Rahman bin Ahmad
  • Encik Mohammad bin Hussin

(ii) The following investment committee member of all the unit trust funds managed by AMB is also investment committee member for the unit trust fund managed by ASNB:
  • Tan Sri Abdul Wahid bin Omar for all unit trust funds managed by ASNB; and
  • Dato’ Abdul Rahman bin Ahmad for all unit trust funds managed by ASNB except for Amanah Saham Wawasan 2020.

Policies on dealing with conflict of interest situations
The Manager has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, the EIM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders.

As at LPD, to the best of the Manager’s knowledge, there has been no occurrence of conflict of interest involving the Manager. Where a conflict or potential conflict of interest is identified, this must be evaluated by the Compliance Officer and disclosed to the Chief Executive Officer (CEO) of the Manager for the next course of action. Conflict of interest situations involving the CEO will be disclosed to the board of directors of the Manager for a decision on the next course of action. Directors or staffs who are in advisory positions such as portfolio managers or staff who have access to information on transactions are not allowed to engage in dealings on their own account. Investment Committee members who hold substantial shareholdings or directorships in public companies shall refrain from any decision making if the Fund invest in the particular share or stocks of such companies.

Details of AMB’s directors’ direct and indirect interest in other corporations carrying on a similar business
Other than disclosed above, as at the LPD, AMB’s directors do not have any direct or indirect interest in other corporations carrying on a similar business.

Details of AMB’s substantial shareholders’ direct and indirect interest in other corporations carrying on a similar business
As at the LPD, ASNB, the holding company of AMB does not have any direct or indirect interest in other corporations carrying on a similar business.
External Parties

Statement of conflict of interest of experts
The Manager is not aware of any existing or potential conflicts of interest involving the solicitors save
and except that Messrs Zainal Abidin & Co are also panel solicitors for PNB and ASNB.

The Manager is not aware of any existing or potential conflicts of interest involving the tax advisors.

Related party transactions/conflict of interest in relation to the Trustee
As Trustee for the Fund, there may be related party transaction involving or in connection with the
Fund in the following events:
1) Where the Fund invests in instruments offered by the related party of the Trustee (e.g. placement
of monies, structured products, etc);
2) Where the Fund is being distributed by an IUTA which is a related party of the Trustee;
3) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-
custodian and/or global custodian of the Fund; and
4) Where the Fund obtains financing as permitted under the Guidelines, from the related party of the
Trustee.

The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee
will not make improper use of its position as the owner of the Fund’s assets to gain, directly or
indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party
transaction is to be made on terms which are best available to the Fund and which are not less
favourable to the Fund than an arms-length transaction between independent parties.

Subject to the above and any local regulations, the Trustee and/or its related group of companies may
deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each
other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from
any such contract or transaction or act in the same or similar capacity in relation to any other scheme.
SECTION 8: TAXATION OF THE FUND

Taxation adviser’s letter in respect of the taxation of the unit trust and the Unit Holders (prepared for inclusion in this prospectus)

Ernst & Young Tax Consultants Sdn Bhd
Level 23A, Menara Milenium
Pusat Bandar Damansara
50490 Kuala Lumpur

4 May 2017

The Board of Directors
Amanah Mutual Berhad
4th Floor, Balai PNB
201-A, Jalan Tun Razak
50400 Kuala Lumpur

Dear Sirs

Taxation of the unit trust and unit holders

This letter has been prepared for inclusion in this prospectus in connection with the offer of units in the unit trust known as AMB Global Income Trust Fund (hereinafter referred to as “the Fund”).

The purpose of this letter is to provide prospective unit holders with an overview of the impact of taxation on the Fund and the unit holders.

Taxation of the Fund

The taxation of the Fund is subject to the provisions of the Malaysian Income Tax Act 1967 (“MITA”), particularly Sections 61 and 63B.

Subject to certain exemptions, the income of the Fund comprising interest and other investment income derived from or accruing in Malaysia after deducting tax allowable expenses, is subject to Malaysian income tax at the rate of 24% with effect from the year of assessment 2016.

Tax allowable expenses would comprise expenses falling under Section 33(1) and Section 63B of the MITA. Section 33(1) permits a deduction for expenses that are wholly and exclusively incurred in the production of gross income. In addition, Section 63B allows unit trusts a deduction for a portion of other expenses (referred to as ‘permitted expenses’) not directly related to the production of income, as explained below.
“Permitted expenses" refer to the following expenses incurred by the Fund which are not deductible under Section 33(1) of the MITA:

- the manager's remuneration,
- maintenance of the register of unit holders,
- share registration expenses,
- secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage.

These expenses are given a partial deduction under Section 63B of the MITA, based on the following formula:

$$ A \times \frac{B}{4C} $$

where

- \( A \) is the total of the permitted expenses incurred for that basis period;
- \( B \) is gross income consisting of dividend\(^1\), interest and rent chargeable to tax for that basis period; and
- \( C \) is the aggregate of the gross income consisting of dividend\(^1\) and interest (whether such dividend or interest is exempt or not) and rent, and gains made from the realisation of investments (whether chargeable to tax or not) for that basis period,

provided that the amount of deduction to be made shall not be less than 10% of the total permitted expenses incurred for that basis period.

\(^1\) Pursuant to Section 15 of the Finance Act 2011, with effect from the year of assessment 2011, dividend income is deemed to include income distributed by a unit trust which includes distributions from Real Estate Investment Trusts.
Exempt income

The following income of the Fund is exempt from income tax:

- **Malaysian sourced dividends**
  
  All Malaysian-sourced dividends should be exempt from income tax.

- **Malaysian sourced interest**
  
  (i) interest from securities or bonds issued or guaranteed by the Government of Malaysia;
  
  (ii) interest from debentures or *sukuk*, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission;
  
  (iii) interest from Bon Simpanan Malaysia issued by Bank Negara Malaysia;
  
  (iv) interest derived from Malaysia and paid or credited by banks licensed under the Financial Services Act 2013 or the Islamic Financial Services Act 2013;²
  
  (v) interest derived from Malaysia and paid or credited by any development financial institution prescribed under the Development Financial Institutions Act 2002;²
  
  (vi) interest from *sukuk* originating from Malaysia, other than convertible loan stock, issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission or approved by the Labuan Financial Services Authority (LFSA);³ and
  
  (vii) interest which is specifically exempted by way of statutory orders or any other specific exemption provided by the Minister.

- **Discount**
  
  Tax exemption is given on discount paid or credited to any unit trust in respect of investments as specified in items (i), (ii) and (iii) above.

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² **Effective from the year of assessment 2017, in the case of a wholesale fund which is a money market fund, the exemption shall only apply to a wholesale fund which complies with the criteria as set out in the relevant guidelines of the Securities Commission Malaysia.**

³ **Effective from the year of assessment 2017, the exemption shall not apply to interest paid or credited to a company in the same group or interest paid or credited to a bank licensed under the Financial Services Act 2013 or the Islamic Financial Services Act 2013; or a development financial institution prescribed under the Development Financial Institutions Act 2002.**
Foreign sourced income

Dividends, interest and other income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Gains from the realisation of investments

Pursuant to Section 61(1) (b) of the MITA, gains from the realisation of investments will not be treated as income of the Fund and hence, are not subject to income tax. Such gains may be subject to real property gains tax (RPGT) under the Real Property Gains Tax Act 1976 (RPGT Act), if the gains are derived from the sale of chargeable assets, as defined in the RPGT Act.

Goods and Services Tax (GST)

On 1 April 2015, GST was implemented at the standard rate of 6% to replace the previous sales tax and service tax systems. Based on the Goods and Services Tax Act 2014 which was gazetted on 19 June 2014, the Fund, being a collective investment vehicle, will be making exempt supplies. Hence, the Fund is not required to be registered for GST purposes. The Fund will incur expenses such as management fees, trustee fees and other administrative charges which will be subject to 6% GST. The 6% input tax which may be incurred on such expenses will generally not be claimable by the Fund.

Taxation of unit holders

For Malaysian income tax purposes, unit holders will be taxed on their share of the distributions received from the Fund.

The income of unit holders from their investment in the Fund broadly falls under the following categories:

1. taxable distributions; and

2. non-taxable and exempt distributions.

In addition, unit holders may also realise a gain from the sale of units.

The tax implications of each of the above categories are explained below:

1. Taxable distributions

   Distributions received from the Fund will have to be grossed up to take into account the underlying tax paid by the Fund and the unit holder will be taxed on the grossed up amount.
Such distributions carry a tax credit, which will be available for set-off against any Malaysian income tax payable by the unit holder. Should the tax deducted at source exceed the tax liability of the unit holder, the excess is refundable to the unit holder.

Please refer to the paragraph below for the income tax rates applicable to the grossed up distributions.

2. Non-taxable and exempt distributions

Tax exempt distributions made out of gains from the realisation of investments and exempt income earned by the Fund will not be subject to Malaysian income tax in the hands of the unit holders.

Rates of tax

The Malaysian income tax chargeable on the Unit Holders would depend on their tax residence status and whether they are individuals, corporations or trust bodies. The relevant income tax rates are as follows:

<table>
<thead>
<tr>
<th>Unit holders</th>
<th>Malaysian income tax rates</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Malaysian tax resident:</strong></td>
<td></td>
</tr>
<tr>
<td>• Individual and non-corporate unit holders (such as associations and societies)</td>
<td>• Progressive tax rates ranging from 0% to 28%</td>
</tr>
<tr>
<td>• Co-operatives(^4)</td>
<td>• Progressive tax rates ranging from 0% to 24%</td>
</tr>
<tr>
<td>• Trust bodies</td>
<td>• 24% (Note 1)</td>
</tr>
</tbody>
</table>

\(^4\) Pursuant to Paragraph 12(1), Schedule 6 of the MITA, the income of any co-operative society –

\((a)\) in respect of a period of five years commencing from the date of registration of such co-operative society; and

\((b)\) thereafter where the members' funds [as defined in Paragraph 12(2)] of such co-operative society as at the first day of the basis period for the year of assessment is less than seven hundred and fifty thousand ringgit is exempt from tax.
Note 1:
The Income Tax (Exemption) (No. 2) Order 20 17 [P. U. (A) 117] was gazetted on 10 April 2017 to formalize the Budget 2017 proposal to reduce the corporate income tax rate on incremental chargeable income. The Exemption Order exempts a qualifying person from payment of income tax on an ascertained amount of chargeable income derived from the business source in the basis period for a year of assessment, for the years of assessment 2017 and 2018 only. A qualifying person includes a trust body that is resident in Malaysia but excludes a Real Estate Investment Trust or Property Trust Fund. The corporate income tax rate would be reduced by between one to four percentage points, depending on the increase in chargeable income derived from the business source (as compared to the immediate preceding year of assessment). Details of the further qualifications and conditions imposed are set out in the Exemption Order.

<table>
<thead>
<tr>
<th>Unit holders</th>
<th>Malaysian income tax rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Corporate Unit Holders</td>
<td>• First RM500,000 of chargeable income @ 19%^6</td>
</tr>
<tr>
<td>(i) A company with paid up capital in respect of ordinary shares of not more than RM2.5 million (at the beginning of the basis period for the year of assessment)^5</td>
<td>• Chargeable income in excess of RM500,000 @ 24% (Note 1)</td>
</tr>
<tr>
<td>(ii) Companies other than (i) above</td>
<td>• 24% (Note 1)</td>
</tr>
</tbody>
</table>

| Non-Malaysian tax resident (Note 2):              |                                                                  |
| • Individual and non-corporate unit holders      | • 28%                                                          |
| • Corporate unit holders and trust bodies        | • 24% (Note 1)                                                 |

5 A company would not be eligible for the 19% tax rate on the first RM500,000 of chargeable income if:-
   (a) more than 50% of the paid up capital in respect of the ordinary shares of the company is directly or indirectly owned by a related company which has paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment;
   (b) the company owns directly or indirectly more than 50% of the paid up capital in respect of the ordinary shares of a related company which has paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment;
   (c) more than 50% of the paid up capital in respect of the ordinary shares of the company and a related company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment is directly or indirectly owned by another company.

6 Effective from the year of assessment 2017, the tax rate is reduced from 19% to 18%.
Note 2:
Non-resident unit holders may be subject to tax in their respective countries depending on the provisions of the tax legislation in the respective countries and any existing double taxation arrangements with Malaysia.

Gains from sale of units

Gains arising from the realisation of investments will not be subject to income tax in the hands of unit holders unless they are insurance companies, financial institutions or traders/dealers in securities.

Unit splits and reinvestment of distributions

Unit holders may also receive new units as a result of unit splits or may choose to reinvest their distributions. The income tax implications of these are generally as follows:

- Unit splits- new units issued by the Fund pursuant to a unit split will not be subject to income tax in the hands of the unit holders.

- Reinvestment of distributions- unit holders may choose to reinvest their income distribution in new units by informing the Manager. In this event, the unit holder will be deemed to have received the distribution and reinvested it with the Fund.

We hereby confirm that, as at the date of this letter, the statements made in this letter correctly reflect our understanding of the tax position under current Malaysian tax legislation and the related interpretation and practice thereof, all of which are subject to change, possibly on a retrospective basis. We have not been retained (unless specifically instructed hereafter), nor are we obligated to monitor or update the statements for future conditions that may affect these statements.

The statements made in this letter are not intended to be a complete analysis of the tax consequences relating to an investor in the Fund. As the particular circumstances of each investor may differ, we recommend that investors obtain independent advice on the tax issues associated with an investment in the Fund.

Yours faithfully

Ernst & Young Tax Consultants Sdn Bhd

Farah Rosley
Partner

Ernst & Young Tax Consultants Sdn Bhd has given its consent to the inclusion of the Taxation Adviser’s Letter in the form and context in which it appears in this prospectus and has not withdrawn such consent before the date of issue of this prospectus.
SECTION 9: ADDITIONAL INFORMATION

9.1 CUSTOMER SERVICE
You can seek assistance on any issue relating to the Fund on any Business Days by contacting:

- AMB Client Services: +603-2034 0800 from 9.00 a.m. to 6.00 p.m.
- Appointed IUTAs: 9.00 a.m. to 4.30 p.m.

Alternatively, you may also:

- Email at ambcare@pnb.com.my
- Visit AMB’s website at http://www.ambmutual.com.my

9.2 REPORTS AND CURRENT INFORMATION RELATING TO THE FUND
The Fund’s financial year end is 31 July. The interim and annual reports of the Fund will be forwarded to Unit Holders no later than two (2) months from the end of the half-year and financial year of the Fund respectively. AMB shall submit the interim report and lodge the annual report with the SC.

Unit Holders can also obtain information on the Fund from our monthly fund fact sheets or product highlight sheets via our website at http://www.ambmutual.com.my.

We publish our Fund’s weekly NAV per Unit on our website at http://www.ambmutual.com.my.

The Fund’s annual report is available upon request.

9.3 DEED
Unit Holders may refer to the Deed dated 23 May 2017 for more specific information on the Fund.
SECTION 10: DOCUMENTS AVAILABLE FOR INSPECTION

The following documents or copies thereof, where applicable, may be inspected, at the business office of the Manager, without charge:

(a) The Deed and supplemental deed (if any);

(b) The prospectus and the supplemental or replacement prospectus (if any);

(c) The latest annual and interim reports of the Fund;

(d) Each material contract disclosed in the prospectus and, in the case of a contract not reduced into writing, a memorandum which gives full particulars of the contract;

(e) The audited financial statements of the Manager and the Fund for the current financial year (where applicable) and for the last three (3) financial years or if less than three (3) years, from the date of incorporation or commencement;

(f) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in the prospectus (if any);

(g) Writ and relevant cause papers for all current material litigation and arbitration disclosed in the prospectus; and

(h) All consents given by experts or persons whose statements appear in the prospectus.
## SECTION 11: LIST OF APPOINTED IUTAS

IUTAs appointed by the Manager:

<table>
<thead>
<tr>
<th>AMANAHAH SAHAM NASIONAL BERHAD</th>
<th>MALAYAN BANKING BERHAD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jabatan Perhubungan Pelanggan &amp; Ejen UG Balai PNB 201-A Jalan Tun Razak 50400 Kuala Lumpur Hotline : 03-2057 3000 / 03-2057 3111 Facsimile : 03-2050 5220 Email : <a href="mailto:asnbcare@pnb.com.my">asnbcare@pnb.com.my</a> Website : <a href="http://www.asnb.com.my">www.asnb.com.my</a></td>
<td>1st Floor Menara Maybank 100 Jalan Tun Perak 50050 Kuala Lumpur Maybank Group Call Centre: 1-300-88-6688 Email : <a href="mailto:mgcc@maybank.com.my">mgcc@maybank.com.my</a> Website : <a href="http://www.maybank2u.com">www.maybank2u.com</a></td>
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<thead>
<tr>
<th>RHB BANK BERHAD</th>
<th>IFAST CAPITAL SDN BHD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Level 9, Tower One RHB Centre Jalan Tun Razak 50400 Kuala Lumpur Hot line : 03-9206 8118 (KL) or 082-276 118 (Kuching) Fax : 03-206 8088 (KL) or 082-276088 (Kuching) Email : <a href="mailto:customer.service@rhbgroup.com">customer.service@rhbgroup.com</a> Website : <a href="http://www.rhbgroup.com">www.rhbgroup.com</a></td>
<td>Level 28, Menara Standard Chartered No. 30, Jalan Sultan Ismail 50250 Kuala Lumpur Telephone : 03-2149 0600 Facsimile : 03-2143 1218 Website : <a href="http://www.ifastcapital.com.my">www.ifastcapital.com.my</a></td>
</tr>
</tbody>
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