MAMG GLOBAL SHARIAH INCOME FUND
(“the Fund”)

Date of Issuance: 13 March 2018

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of MAMG Global Shariah Income Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the MAMG Global Shariah Income Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the MAMG Global Shariah Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Maybank Asset Management Sdn Bhd responsible for the MAMG Global Shariah Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.
1. What is MAMG Global Shariah Income Fund?
   The Fund is Maybank Asset Management Sdn Bhd’s feeder fund. The Fund aims to maximise investment returns by investing in the target fund, the AZ Multi Asset MAMG Global Sukuk (“Target Fund”).

2. Fund Suitability
   The Fund is suitable for investors who:
   - seek to maximize investment returns;
   - are willing to tolerate risk associated with investing in a portfolio of Sukuk issued globally; and
   - has a medium to long term investment horizon.

3. Investment Objective
   The Fund aims to maximise investment returns by investing in the Target Fund.

4. Key Product Features

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Sukuk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Category</td>
<td>Feeder Fund.</td>
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</tbody>
</table>
| Performance Benchmark | The performance of the Fund is benchmarked against the total return performance of USD 5 years treasury plus 1.5%.
   (Source: Bloomberg - CSRFFVUT Index).
   Note: The performance benchmark chosen for the Fund is the same as and corresponding with the Target Fund to allow for a similar comparison with the performance of the Target Fund. The performance benchmark is derived from the customary use (by sukuk fund managers) of the risk free rate (USD 5 years treasury, in line with the typical maturity of the sukuk in portfolio) with the addition of adequate risk premium to reflect the underlying emerging markets investment grade profile of the asset class (1.5% spread). The 1.5% means 1.5% spread (i.e., additional return) on USD 5 years treasury total return performance. Total return performance is measured as price performance plus accrued profit.
   However, do note that the risk profile of the Fund is different from the risk profile of the performance benchmark. |
| Investment Strategy | The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund’s Net Asset Value (“NAV”) in the ringgit denominated class of the Target Fund, a sub-fund of the AZ Multi Asset managed by AZ Fund Management S.A.
   The Target Fund is a sub fund of the AZ Multi Asset UCITS V compliant umbrella mutual investment fund established and domiciled in Luxembourg and was launched on 16 September 2013.
   Although the Fund is passively managed by us, we will ensure proper and efficient management of the Fund so that the Fund is able to meet redemption requests by unit holders. |
| Launch Date     | 13 March 2018.                              |
### Manager
Maybank Asset Management Sdn Bhd.

### Management Fee
Up to 1.00% per annum of the NAV of the Fund, accrued daily and paid monthly to the Manager.

### Sales Charge
Up to 3.00% of the NAV per unit.

### Redemption Charge
Nil.

### Switching Fee
RM10.00 per transaction.

### Transfer Fee
RM10.00 per transaction.

### Trustee
SCBMB Trustee Berhad.

### Trustee Fee
0.02% per annum of the NAV of the Fund (subject to a minimum of RM6,000 per annum), accrued daily and paid monthly to the Trustee.

### Shariah Adviser
Amanie Advisors Sdn Bhd.

### Investment Manager of the Target Fund
AZ Fund Management S.A.

### Minimum Initial Investment
RM5,000.00 or such other lower amount as determined by the Manager.

### Minimum Additional Investment
RM1,000.00 or such other lower amount as determined by the Manager.

### Minimum Holdings
1,000 units or such other lower amount as determined by the Manager.

### Distribution Policy
Distribution, if any, will be made from the realised income of the Fund. Distribution will be on a semi-annual basis (subject to availability of income).

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**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

5. **Asset Allocation**

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units of the Target Fund</td>
<td>At least 95% of the Fund’s NAV</td>
</tr>
<tr>
<td>Shariah-compliant liquid assets</td>
<td>The remaining 2% - 5% of the Fund’s NAV</td>
</tr>
</tbody>
</table>

6. **Key Risks**

**Specific Risks of the Fund**

**Country risk**

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in a country’s economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e. Luxembourg, the domicile country of the Target Fund.
Concentration risk

As the Fund invests at least 95% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund. As the base currency of the Target Fund is denominated in Euro and the currency denomination of the Units of the Target Fund is denominated in Ringgit Malaysia ("RM"), any movement in exchange rates between the Euro and RM can affect the value and performance of the Target Fund and ultimately the performance of the Fund. Please refer to the “exchange rate risk” at Section 16 Appendix in the prospectus for further details.

Investment Manager risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the Investment Manager, which include:

i) The risk of non-adherence to the investment objective, strategy and policies of the Target Fund;

ii) The risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Investment Manager; and

iii) The risk that the Target Fund may underperform its benchmark due to poor investment decisions by the Investment Manager.

Default risk

Default risk relates to the risk that an issuer of a money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments. This could affect the value of the Fund as 2% - 5% of the NAV of the Fund will be invested in Shariah-compliant liquid assets which include money market instruments.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 3.1 and section 16 in the prospectus for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.

Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognize the Distributor as a unit holder of the fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than 5.00 p.m. on the next business day. The daily price of the Fund for a particular business day will not be published on the next day but will instead be published the next following day (i.e. the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com. Alternatively, the Manager’s client servicing personnel can be contacted at 03-2297 7888 or, investors can visit the Manager’s website at www.maybank-am.com.

8. Exiting from Investment

| Submission of Redemption Request | The cut-off time for redemption of units shall be at 4.00 p.m. on a business day. |
## Payment of Redemption Proceeds

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<tr>
<th>Redempt. of Proceeds</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Redemption proceeds will be paid out within ten (10) calendar days from the date the redemption request is received by the Manager.</td>
<td></td>
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</tbody>
</table>

## Remittance of Redemption Proceeds

The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

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### 9. Contact Information

#### I. For internal dispute resolution, you may contact:

<table>
<thead>
<tr>
<th><strong>Clients Servicing Personnel</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tel</strong></td>
</tr>
<tr>
<td><strong>Fax</strong></td>
</tr>
<tr>
<td><strong>Email</strong></td>
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<tr>
<td><strong>Website</strong></td>
</tr>
</tbody>
</table>

#### II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
  Unit A-9-1, Level 9, Tower A  
  Menara UOA Bangsar  
  No. 5, Jalan Bangsar Utama 1  
  59000 Kuala Lumpur

#### III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at www.sc.com.my
- e. via letter to : Consumer & Investor Office  
  Securities Commission Malaysia  
  No 3 Persiaran Bukit Kiara  
  Bukit Kiara  
  50490 Kuala Lumpur

#### IV. Federation of Investment Managers Malaysia (FIMM)’s Complaints Bureau:

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : complaints@fimm.com.my
- d. via the online complaint form available at www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs  
  Federation of Investment Managers Malaysia  
  19-06-1, 6th Floor Wisma Tune  
  No. 19 Lorong Dungan  
  Damansara Heights  
  50490 Kuala Lumpur