MAYBANK Q-TARGET RETURN FUND
(“the Fund”)

Date of Issuance: 17 July 2018

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Q-Target Return Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Maybank Q-Target Return Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Q-Target Return Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the Maybank Q-Target Return Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.
1. **What is Maybank Q-Target Return Fund?**
   The Fund is Maybank Asset Management Sdn Bhd’s mixed assets fund that aims to provide unit holders with returns above benchmark via a diversified portfolio of equity, fixed income securities and money market instruments and capital appreciation over the medium term to long term.

2. **Fund Suitability**
   The Fund is suitable for Sophisticated Investors*:
   - with a long term** investment horizon;
   - who are willing to take higher risk as compared to those risk associated with fixed deposits;
   - who seek a fully managed portfolio of mixed assets; and
   - who seek capital appreciation over the long term**.

   *Please refer to the definition of “Sophisticated Investors” in the master information memorandum for more details.

   **Long term means a period of more than five (5) years.

3. **Investment Objective**
   The Fund is a mixed assets fund that aims to:
   - provide unit holders with returns above benchmark* via a diversified portfolio of equity, fixed income securities and money market instruments; and
   - provide unit holders with capital appreciation over the medium term** to long term.

   *The benchmark for the Fund is a return of 6% per annum. Nonetheless, the return of 6% is not, at any time, a guaranteed return of the Fund.

   **Medium term means a period of between three (3) to five (5) years.

4. **Key Product Features**

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Growth.</th>
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<tbody>
<tr>
<td>Fund Category</td>
<td>Mixed assets.</td>
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</table>
| Benchmark          | The benchmark for the Fund is a return of 6% per annum that would take into consideration of the following:-  
   - The 6% return per annum is not guaranteed and only serves as a measure to compare the Fund’s performance;  
   - for comparison against the benchmark, time weighted rate of return will be applied; and  
   - the Fund targets to achieve annualized 3-year rolling return above the benchmark.  
   * The return will be calculated based on a 3-year rolling method. Please refer to item 3.2.9 of the master information memorandum for more details. |
| Launch Date        | 4 July 2011.                 |
Investment Style & Strategy

The Fund aims to invest in a diversified portfolio of equities, equity-related instruments, fixed income securities and money market instruments.

The strategies of the Fund in meeting its investment objective will involve the following:

(i) an active asset allocation;
(ii) sector & stock selection for the equity allocation;
(iii) fixed income securities selection;
(iv) yield & duration positioning in the fixed income securities allocation of the Fund; and
(v) interest rate & liquidity positioning in the money market instruments allocation of the Fund.

The investment style & strategy is further elaborated in item 3.2.10 of the master information memorandum.

Manager

Maybank Asset Management Sdn Bhd.

Management Fee

Up to 1.00% per annum of the net asset value (“NAV”) of the Fund. The management fee is calculated and accrued daily and payable monthly to the Manager.

Sales Charge

Up to 5.00% of the NAV per unit of the Fund.

Redemption Charge

The Manager will not impose a redemption charge.

Switching Fee

RM10.00 per switch.

Transfer Fee

RM10.00 per transfer.

Trustee

RHB Trustees Berhad.

Trustee Fee

0.05% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000 per annum. The trustee fee is calculated and accrued daily and payable monthly to the Trustee.

Minimum Initial Investment

RM50,000.00 or such other amount as may be decided by the Manager from time to time.

Minimum Additional Investment

RM50,000.00 or such other amount as may be decided by the Manager from time to time.

Minimum Units Held

50,000 units or such other amount as may be determined by the Manager from time to time.

Distribution Policy

The Fund is not expected to distribute income. However, incidental distribution can be declared whenever appropriate.

5. Asset Allocation

<table>
<thead>
<tr>
<th>LIMITS</th>
<th>INVESTMENT INSTRUMENTS</th>
</tr>
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<tbody>
<tr>
<td>Minimum of 10% and a maximum of 75% of the Fund’s NAV</td>
<td>• equities; and • other equity-related instruments such as convertible bonds &amp; hybrid securities, warrants, transferable subscriptions rights and options.</td>
</tr>
<tr>
<td>Minimum of 20% and a maximum of 85% of the Fund’s NAV</td>
<td>• Ringgit Malaysia-denominated fixed income securities.</td>
</tr>
<tr>
<td>Minimum of 5% and a maximum of 70% of the Fund’s NAV</td>
<td>• fixed deposits; and • money market instruments i.e. treasury bills, Bank Negara Malaysia bills, Bank Negara Malaysia negotiable notes, bankers...</td>
</tr>
</tbody>
</table>
acceptance, negotiable instruments of deposits, repurchase agreements and commercial papers.

6. Key Risks

Specific Risks

a) Stock Specific Risk

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund’s NAV.

b) Company Specific Risk

Specific risks to fixed income securities issued by a company apply as there are adverse conditions or negative sentiments which a company can be uniquely exposed to, be it from the view of management issues, losing its competitiveness or a credit rating downgrade. As a consequence, the price of fixed income securities issuances by a specific company might fall and subsequently affects the Fund’s performance. The impact, however, can be reduced by investing in a diversified portfolio of fixed income securities.

c) Sector Risk

It is the risk whereby the value of many securities in one sector will fall in price at the same time because of an event that affects the entire industry. Investment of securities concentrating only on one sector represents a risk since the prices of securities underlying the NAV of the Fund will fluctuate in similar orientation in response to the sector. Sector effect will have lesser impact on the fixed income securities portion of the Fund as compared to equities portion of the Fund whereby prices of fixed income securities are mainly driven by yield movement and the credibility of each issuer. Sector risk is mitigated by investing in a diversified number of sectors backed by intensive research.

d) Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities. When interest rates rise, fixed income securities prices generally decline and this may lower the market value of the Fund’s investment in fixed income securities. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, the Manager will need to manage the fixed income securities taking into account the coupon rate and time to maturity of the fixed income securities.

e) Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the security and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the security. In the case of rated securities, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a security either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the security. This could adversely affect the value of the Fund.

f) Risk associated with the Manager’s Investment Decision

This risk is a specific form of management risk (see general risk). It arises as performance of the Fund is dependent on asset allocation decisions of the Manager that may adversely affect the Fund’s performance. This risk is reduced through the implementation of a structured operational process and internal controls involved in the asset allocation decision.
Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to item 4.1 in the master information memorandum for the general risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment
The Fund must be valued at least once every Business Day*. The valuation of the Fund will be carried out in a fair and accurate manner. The Fund will be valued at 5.30 p.m. every Business Day.

Unit holders will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager’s client servicing personnel can be contacted at 03-2297 7888.

* Please refer to the definition of “Business Day” in the master information memorandum for more details.

8. Exiting from Investment

<table>
<thead>
<tr>
<th>Submission of Redemption Request</th>
<th>The cut-off time for redemption request shall be at 3.30 p.m. on a Business Day.</th>
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</thead>
<tbody>
<tr>
<td>Payment of Redemption Proceeds</td>
<td>The Manager will pay the redemption proceeds to unit holders on T* + 5 days.</td>
</tr>
<tr>
<td></td>
<td>However, if the total redemption amount for that day exceeds 50% of the Fund’s NAV, the Manager reserves the right to pay the redemption proceeds to the unit holders within thirty (30) days from the day the redemption request is received by the Manager.</td>
</tr>
<tr>
<td>Remittance of Redemption Proceeds</td>
<td>The Manager shall remit redemption proceeds to the bank account held in the name of the unit holder(s).</td>
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* T is the day where a request/application to redeem is received by the Manager before the cut-off time.

For both creation and redemption of units, the Manager shall not be held responsible for any delay or loss incurred in the event of:

- Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
- Any remittance of fund that does not correspond with the request promptly;
- Inaccurate details (i.e. identity card number, account number, etc.) provided by unit holders; or
- Circumstances beyond the control of the Manager or the Trustee.

9. Contact Information

I. For internal dispute resolution, you may contact:

**Clients Servicing Personnel**
Tel : 03-2297 7888
Fax : 03-2297 7998
Email : mamcs@maybank.com.my
Website : www.maybank-am.com
II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

a. via phone to: 03-2282 2280
b. via fax to: 03-2282 3855
c. via email to: info@sidrec.com.my
d. via letter to: Securities Industry Dispute Resolution Center (SIDREC)
   Unit A-9-1, Level 9, Tower A
   Menara UOA Bangsar
   No. 5, Jalan Bangsar Utama 1
   59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (“SC”) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:

a. via phone to: 03-6204 8999
b. via fax to: 03-6204 8991
c. via email to: aduan@seccom.com.my
d. via the online complaint form available at www.sc.com.my
e. via letter to: Consumer & Investor Office
   Securities Commission Malaysia
   No 3 Persiaran Bukit Kiara
   Bukit Kiara
   50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (“FIMM”)’s Complaints Bureau:

a. via phone to: 03-2092 3800
b. via fax to: 03-2093 2700
c. via email to: complaints@fimm.com.my
d. via online complaint form available at www.fimm.com.my
e. via letter to: Legal, Secretarial & Regulatory Affairs
   Federation of Investment Managers Malaysia
   19-06-1, 6th Floor Wisma Tune
   No. 19 Lorong Dungun
   Damansara Heights
   50490 Kuala Lumpur