MAYBANK SHARIAH CASH FUND
(“the Fund”)

Date of Issuance: 17 July 2018

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Maybank Shariah Cash Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Maybank Shariah Cash Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Shariah Cash Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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1. What is Maybank Shariah Cash Fund?
   The Fund is Maybank Asset Management Sdn Bhd’s Islamic money market fund. The Fund aims to provide investors with regular income stream.

2. Fund Suitability
   The Fund is suitable for Sophisticated Investors*:
   - with a short term to medium term investment horizon;
   - who have a low risk tolerance;
   - who seek a regular income stream from their investments;
   - who seek Shariah-compliant investments;
   - who wish to obtain a yield exceeding the Maybank Islamic overnight deposit rate; and
   - who have moderate liquidity requirement.

* Please refer to the definition of “Sophisticated Investors” in the information memorandum for more details.

3. Investment Objective
   The Fund aims to provide investors with regular income stream*.

* Income may be in the form of cash or units.

4. Key Product Features

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Islamic money market.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benchmark</td>
<td>Maybank Islamic overnight deposit rate.</td>
</tr>
<tr>
<td>Source</td>
<td><a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a></td>
</tr>
<tr>
<td>Launch Date</td>
<td>15 September 2017.</td>
</tr>
</tbody>
</table>

Investment Strategy

The Fund seeks to achieve its objective by investing in Islamic deposits and Islamic money market instruments with a maturity period of one (1) year and below with a single financial institution or financial institutions.

The Fund will also invest 0% to 20% of its net asset value (“NAV”) in Shariah-compliant fixed income securities with maturity period of not more than two (2) years.

There is no minimum rating stipulated for the financial institutions/issuer of the Islamic deposit and Islamic money market instruments. Nonetheless, the Manager shall generally invest in Islamic deposit and Islamic money market instruments issued by a financial institution/issuer with a minimum rating of A as rated by any reputable rating agencies. However, in the event that there is no rating assigned to the financial institution or issuer, the Manager shall depend on its internal evaluation process that is carried out on a regular basis to determine the credit quality of the financial institution/issuer of the Fund’s placements in Islamic deposit and investments in Islamic money market instruments.
Investments in Shariah-compliant fixed income securities issued and/or guaranteed by financial institutions will have a minimum rating of A3 by RAM Rating Services Berhad ("RAM") or equivalent rating by Malaysian Rating Corporation Berhad ("MARC") or other reputable rating agencies, whilst investments in Shariah-compliant fixed income securities not issued and not guaranteed by any financial institution will have a minimum rating of AA3 by RAM or equivalent rating by MARC or other reputable rating agencies.

<table>
<thead>
<tr>
<th>Manager</th>
<th>Maybank Asset Management Sdn Bhd.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Management Fee</td>
<td>Up to 0.25% per annum of the NAV of the Fund, calculated and accrued daily and payable monthly to the Manager.</td>
</tr>
<tr>
<td>Sales Charge</td>
<td>The Manager will not impose a sales charge.</td>
</tr>
<tr>
<td>Redemption Charge</td>
<td>The Manager will not impose a redemption charge.</td>
</tr>
<tr>
<td>Switching Fee</td>
<td>RM10.00 per switch.</td>
</tr>
<tr>
<td>Transfer Fee</td>
<td>RM10.00 per transfer.</td>
</tr>
<tr>
<td>Trustee</td>
<td>AmanahRaya Trustees Berhad.</td>
</tr>
<tr>
<td>Annual Trustee Fee</td>
<td>Up to 0.02% per annum of the NAV of the Fund, calculated and accrued daily and payable monthly to the Trustee.</td>
</tr>
<tr>
<td>Minimum Initial Investment</td>
<td>RM250,000.00 or such other amount as may be decided by the Manager from time to time.</td>
</tr>
<tr>
<td>Minimum Additional Investment</td>
<td>RM250,000.00 or such other amount as may be decided by the Manager from time to time.</td>
</tr>
<tr>
<td>Minimum Holdings</td>
<td>250,000 units or such other amount as may be determined by the Manager from time to time.</td>
</tr>
<tr>
<td>Distribution Policy</td>
<td>Subject to availability of income, distribution will be made on a monthly basis.</td>
</tr>
</tbody>
</table>

5. Asset Allocation

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>% of the Fund’s NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>➢ Islamic deposits; and/or ➢ Islamic money market instruments</td>
<td>Up to 100%</td>
</tr>
<tr>
<td>Shariah-compliant fixed income securities</td>
<td>0% to 20%</td>
</tr>
</tbody>
</table>

6. Key Risks

Specific Risks

(a) Liquidity Risk

Unit holders should be aware that the liquidity of T day may not be achievable should the redemption amount exceed 50% of the Fund’s NAV. It is the risk on the ability of the Fund to honor requests for redemption or to pay back unit holders’ investments whereby it is subject to the Fund holding adequate liquid assets. This liquidity risk is alleviated by the Fund’s investments in Islamic deposits and Islamic money market instruments.

*Note: T is the business day where a request/application to redeem is received by the Manager before the cut-off time.*
(b) **Profit Rate Risk**

Profit rates in Islamic deposits and Islamic money market instruments will fluctuate according to the overnight policy rate determined by Bank Negara Malaysia. Hence, the performance of the Fund will move in tandem with the fluctuation of profit rates. However, there is a risk whereby a gap may exist between the return of the Fund and the prevailing profit rate, causing the Fund to suffer from opportunity loss should profit rates move up. On the other hand, when profit rates move down, the Fund's subsequent investments will be subjected to a lower yield. In order to minimize the gap between performance of the Fund and profit rates fluctuation over the short term, the Fund is confined to Islamic deposits and Islamic money market instruments with short duration to maturity.

(c) **Credit/Default Risk**

This risk occurs when the financial institution or issuer of the Islamic money market instruments and issuer of the Shariah-compliant fixed income securities is unable to service any income payments and/or pay the principal amount upon redemption and/or maturity of the investments. In such cases, unit holders may suffer significant capital and income losses with respect to their investments. The management of credit risk is largely accounted for by the Manager’s emphasis on credit assessment conducted to determine the financial institution and issuer’s ability to service promised payments.

(d) **Concentration Risk**

Investors should be aware of the concentration risk faced by the Fund as it is allowed to invest wholly in Islamic deposits and Islamic money market instruments issued by any single financial institution or issuer.

Investors should be aware of the concentration risk of the Fund. In the event that any of the financial institution or issuer mentioned above faces any economic or financial instability that may result in the default of profit and/or principal payment, investors may be exposed to investment losses in terms of their principal invested and/or potential returns on investment.

*Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, Shariah adviser, stockbrokers or independent professional advisers for a better understanding of the risks.*

For more details, please refer to section 6.1 in the information memorandum for the general risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. **Valuation of Investment**

The Fund will be valued at least once every business day. The Fund will be valued at 11.30 a.m. every business day.

For application of units received on or before 10.30 a.m., the valuation shall be based on the closing price at 11.30 a.m. on the same business day. The valuation of any applications received after 10.30 a.m. shall be based on the closing price at 11.30 a.m. on the next business day.

For redemption of units received on or before 10.00 a.m., the valuation shall be based on the closing price at 11.30 a.m. on the same business day. The valuation of any redemptions received after 10.00 a.m. shall be based on the closing price at 11.30 a.m. on the next business day.
Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager’s client servicing personnel can be contacted at 03-2297 7888.

8. Exiting from Investment

<table>
<thead>
<tr>
<th>Submission of Redemption Request</th>
<th>The cut-off time for redemption of units shall be at 10.00 a.m. on a business day.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment of Redemption Proceeds</td>
<td>Redemption proceeds will be paid on the same business day after we receive your redemption application before the cut-off time. However, if the total redemption amount for a business day exceeds 50% of the Fund’s NAV, we reserve the right to pay the redemption proceeds to you within thirty (30) days from the day we receive your redemption application.</td>
</tr>
<tr>
<td>Remittance of Redemption Proceeds</td>
<td>The Manager shall remit the redemption proceeds to the designated banking account held in the name of the unit holder(s).</td>
</tr>
</tbody>
</table>

For both creation and redemption of units, the Manager shall not be held responsible for any delay or loss incurred in the event of:

- Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
- Any remittance of fund that does not correspond with the request promptly;
- Inaccurate details (i.e. identity card number, account number, etc.) provided by unit holders; or
- Circumstances beyond the control of the Manager or the Trustee.

9. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel
Tel : 03-2297 7888
Fax : 03-2297 7998
Email : mamcs@maybank.com.my
Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

a. via phone to : 03-2282 2280
b. via fax to : 03-2282 3855
c. via email to : info@sidrec.com.my
d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)
   Unit A-9-1, Level 9, Tower A
   Menara UOA Bangsar
   No. 5, Jalan Bangsar Utama 1
   59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (“SC”) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:

a. via phone to : 03-6204 8999
b. via fax to : 03-6204 8991
c. via email to : aduan@seccom.com.my
d. via the online complaint form available at www.sc.com.my
e. via letter to : Consumer & Investor Office
IV. Federation of Investment Managers Malaysia (“FIMM”)’s Complaints Bureau:
   a. via phone to : 03-2092 3800
   b. via fax to : 03-2092 2700
   c. via email to : complaints@fimm.com.my
   d. via online complaint form available at www.fimm.com.my
   e. via letter to : Legal, Secretarial & Regulatory Affairs
                   Federation of Investment Managers Malaysia
                   19-06-1, 6th Floor Wisma Tune
                   No. 19 Lorong Dungun
                   Damansara Heights
                   50490 Kuala Lumpur