

PRODUCT HIGHLIGHTS SHEET

# MAYBANK ENHANCED CASH XII FUND ("the Fund")

Date of Issuance: 17 July 2018

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Enhanced Cash XII Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Maybank Enhanced Cash XII Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Enhanced Cash XII Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of the Maybank Enhanced Cash XII Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

### 1. What is Maybank Enhanced Cash XII Fund?

The Fund is a money market fund that aims to provide income on half-yearly basis, subject to availability.

### 2. Fund Suitability

The Fund is suitable for Sophisticated Investors\*:

- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds the Maybank overnight deposit rates.

*\* Please refer to the definition of “Sophisticated Investors” in the master information memorandum for more details.*

### 3. Investment Objective

The Fund is a short term money market fund that invests in instruments which generate tax exempted income. The Fund is targeted for corporate and institutional investors who are generally risk averse and prefer short term investments. The Fund aims to provide liquidity at any time (T+1) without forgoing interest earned and generate better returns compared to fixed deposits and/or over-the-counter repurchase agreements (repo) rates.

*Note: T is the day where a request/application to redeem is received by the Manager before the cut-off time.*

### 4. Key Product Features

<b>Fund Type</b>	Income.
<b>Fund Category</b>	Money market.
<b>Benchmark</b>	The benchmark of the Fund is the Maybank overnight deposit rates which is available at <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a> .
<b>Launch Date</b>	10 March 2008.
<b>Investment Style &amp; Strategy</b>	The Fund seeks to provide liquidity to meet the short term cash flow requirements of its unit holders by investing primarily in liquid, low risk and short term investments. It will seek to obtain a yield that exceeds the benchmark by placing up to 100% of the net asset value (“NAV”) of the Fund in fixed deposits and money market instruments that are highly liquid with maturity not exceeding one (1) year and invest into private debt securities with maturities not exceeding one (1) year. The Manager adopts an active investment strategy in managing the Fund in order to provide a reasonable level of return within the liquidity requirements.
<b>Manager</b>	Maybank Asset Management Sdn Bhd.
<b>Management Fee</b>	Up to 0.50% per annum of the NAV of the Fund.
<b>Sales Charge</b>	The Manager will not impose a sales charge.
<b>Redemption Charge</b>	The Manager will not impose a redemption charge.

<b>Switching Fee</b>	RM10.00 per switch.
<b>Transfer Fee</b>	RM10.00 per transfer.
<b>Trustee</b>	PB Trustee Services Berhad.
<b>Trustee Fee</b>	0.05% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000 per annum.
<b>Minimum Initial Investment</b>	RM250,000 or such other amount as may be decided by the Manager from time to time.
<b>Minimum Additional Investment</b>	RM250,000 or such other amount as may be decided by the Manager from time to time.
<b>Minimum Units Held</b>	250,000 units
<b>Distribution Policy</b>	The Fund will distribute income on a half-yearly basis, subject to availability.

## 5. Asset Allocation

Limits	Investment instruments
Up to 100% of the Fund's NAV	<ul style="list-style-type: none"> <li>Fixed deposits; and</li> <li>Money market instruments.</li> </ul>
0% to 15% of the Fund's NAV	<ul style="list-style-type: none"> <li>Short term fixed income securities issued by the private sector.</li> </ul>

## 6. Key Risks

### Specific Risks

#### (1) Interest Rate Risk

Interest rate fluctuations do affect the fixed deposit returns of the Fund. Interest rates offered by the financial institutions will fluctuate according to the overnight policy rate determined by Bank Negara Malaysia and this has direct correlation with the Fund's investment in fixed deposit. The Fund's investment in fixed deposits will benefit from higher interest rate and in the event that the interest rate is low the Fund's returns will also be low. Changes in the level of interest will cause prices of money market instruments to change inversely. This risk can largely be eliminated by holding the instruments until maturity, thereby locking in price and yields.

#### (2) Credit / Default Risk

This risk occurs when the issuer of the investments of the Fund, for example, when a financial institution defaults on its agreement, i.e. unable to service any deposit interest/coupon payments or pay the principal amount upon maturity. In such cases, investors may suffer significant capital losses with regards to their capital invested and interest foregone.

#### (3) Deposit Account Risk

When the Fund invests into fixed deposits account, the interest/profits are safeguarded by the financial institutions. However, the investments are not without risk. In the event that the financial institutions become insolvent, the Fund might have difficulty in getting back the money.

(4) Liquidity Risk

It is the risk on the ability of the Fund to honour requests for redemption or to pay back unit holders' investments whereby it is subject to the Fund's holding of adequate liquid assets. This liquidity risk is alleviated by the Fund's primary investments in the fixed deposits.

*Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.*

*For more details, please refer to section 3.1 in the master information memorandum for the general risks of investing in the Fund.*

*Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.*

**7. Valuation of Investment**

The Fund will be valued at 11.30 a.m. every business day. The valuation of the Fund will be carried out in a fair and accurate manner.

Investors will be able to obtain the unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my). Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

**8. Exiting from Investment**

Submission of Redemption Request	The cut-off time for redemption of units shall be at <b>4.30 p.m.</b> on the previous business day.
Payment of Redemption Proceeds	The Manager will pay the redemption proceeds to unit holders on T* + 1 day.  However, if the total redemption amount for that day exceeds 50% of the Fund's NAV, the Manager reserves the right to pay the redemption proceeds to the unit holders within 30 business days from the day the redemption request is received by the Manager.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

\* T is the day where a request/application to redeem is received by the Manager before the cut off time.

For both creation and redemption of units, the Manager shall not be held responsible for any delay or loss incurred in the event of:

- Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
- Any remittance of fund that does not correspond with the request promptly;
- Inaccurate details (i.e. identity card number, account number, etc.) provided by unit holders; or
- Circumstances beyond the control of the Manager or the Trustee.

**9. Contact Information**

I. For internal dispute resolution, you may contact:

**Clients Servicing Personnel**

Tel : 03-2297 7888  
Fax : 03-2297 7998  
Email : [mamcs@maybank.com.my](mailto:mamcs@maybank.com.my)  
Website : [www.maybank-am.com](http://www.maybank-am.com)

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (“SC”) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d. via the online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- e. via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (“FIMM”)’s Complaints Bureau:

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- d. via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- e. via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur