

PRODUCT HIGHLIGHTS SHEET

# MAMG ASIA RISING STARS FUND ("the Fund")

Date of Issuance: 1 June 2019

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of MAMG Asia Rising Stars Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the MAMG Asia Rising Stars Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the MAMG Asia Rising Stars Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Maybank Asset Management Sdn Bhd responsible for the MAMG Asia Rising Stars Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the MAMG Asia Rising Stars Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

#### 1. What is MAMG Asia Rising Stars Fund?

The Fund is Maybank Asset Management Sdn Bhd's feeder fund. The Fund aims to maximise investment returns by investing in the target fund, the BNY Mellon Asia Rising Stars Fund ("Target Fund").

#### 2. Fund Suitability

The Fund is suitable for investors who:

- seek to maximize investment returns;
- are willing to tolerate risk associated with Asia small cap equities; and
- has a long term investment horizon.

#### 3. Investment Objective

The Fund aims to maximise investment returns by investing in the Target Fund.

#### 4. Key Product Features

<b>Fund Type</b>	Growth.
<b>Fund Category</b>	Feeder Fund (equity).
<b>Performance Benchmark</b>	<p>The performance of the Fund is benchmarked against MSCI AC Asia Small Cap Index  <i>(Source: www.msci.com).</i></p> <p><i>Note: The performance benchmark chosen for the Fund is the same as and corresponding with the Target Fund to allow for a similar comparison with the performance of the Target Fund. However, do note that the risk profile of the Fund is different from the risk profile of the performance benchmark.</i></p>
<b>Investment Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of the Fund's NAV in the Target Fund, a sub-fund of the BNY Mellon Global Funds, plc managed by BNY Mellon Asset Management Japan Limited.</p> <p>The Target Fund is a sub fund of the BNY Mellon Global Funds, plc, an open-ended umbrella type investment company established as a UCITS and domiciled in Ireland.</p> <p>The Fund may employ currency hedging strategies by utilising currency forwards to fully or partially hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.</p> <p>Although the Fund is passively managed by us, we will ensure proper and efficient management of the Fund so that the Fund is able to meet redemption requests by unit holders.</p>
<b>Launch Date</b>	18 October 2018.
<b>Manager</b>	Maybank Asset Management Sdn Bhd.

<b>Management Fee</b>	MYR Class	USD Class	AUD Class	SGD Class	EUR Class
	Up to 1.80% per annum of the NAV of each Class, accrued daily and paid monthly to the Manager.				
<b>Sales Charge</b>	MYR Class	USD Class	AUD Class	SGD Class	EUR Class
	Up to 5.00% of the NAV per unit.				
<b>Redemption Charge</b>	Nil.				
<b>Switching Fee</b>	MYR Class	USD Class	AUD Class	SGD Class	EUR Class
	RM10.00 per switch	USD10.00 per switch	AUD10.00 per switch	SGD10.00 per switch	EUR10.00 per switch
<b>Notes:</b> (1) We reserve the right to waive the switching fee. (2) In addition to the switching fee, you will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.					
<b>Transfer Fee</b>	MYR Class	USD Class	AUD Class	SGD Class	EUR Class
	RM10.00 per transfer	USD10.00 per transfer	AUD10.00 per transfer	SGD10.00 per transfer	EUR10.00 per transfer
<b>Notes:</b> (1) We reserve the right to waive the transfer fee. (2) We reserve the right to decline any transfer request if such transfer will expose us to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.					
<b>Trustee</b>	SCBMB Trustee Berhad.				
<b>Trustee Fee</b>	0.02% per annum of the NAV of the Fund (subject to a minimum of RM6,000 per annum), accrued daily and paid monthly to the Trustee.				
<b>Investment Manager of the Target Fund</b>	BNY Mellon Asset Management Japan Limited.				
<b>Sub-investment Manager of the Target Fund</b>	Maybank Asset Management Singapore Pte Ltd.				
<b>Minimum Initial Investment</b>	MYR Class	USD Class	AUD Class	SGD Class	EUR Class
	RM1,000	USD1,000	AUD1,000	SGD1,000	EUR1,000
or such other lower amount as determined by the Manager.					
<b>Minimum Additional Investment</b>	MYR Class	USD Class	AUD Class	SGD Class	EUR Class
	RM100	USD100	AUD100	SGD100	EUR100
or such other lower amount as determined by the Manager.					
<b>Minimum Holdings</b>	1,000 units or such other lower amount as determined by the Manager.				
<b>Distribution Policy</b>	Distribution, if any, is incidental. Distribution will be made from the realised income of the Fund.				

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## 5. Asset Allocation

Asset Type	Range
Units of the Target Fund	At least 90% of the Fund's NAV
Liquid assets	The remaining 2% - 10% of the Fund's NAV

## 6. Key Risks

### Specific Risks of the Fund

#### Currency Risk

As the base currency of the Fund is denominated in USD and the currency denomination of the Classes may be denominated in other than USD, the Classes not denominated in USD are exposed to currency risk. Any fluctuation in the exchange rates between USD and the currency denomination of the Class (other than USD Class) will affect the unit holder's investments in those Classes (other than USD Class). The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the Class (other than USD Class) may result in a depreciation of the unit holder's holdings as expressed in the base currency of the Fund.

In order to manage currency risk, we may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the Class not denominated in USD. However, every hedge comes with a cost and will be borne by the respective Class.

Currency hedging may reduce the effect of the exchange rate movement for the Class being hedged (other than USD Class) but it does not entirely eliminate currency risk between the Class and the base currency of the Fund. The unhedged portion of the Class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the Class. You should note that if the exchange rate moves favourably, the Class (other than USD Class) will not benefit from any upside in currency movement due to the hedging strategy.

#### Country Risk

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in a country's economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e. Ireland, the domicile country of the Target Fund.

#### Concentration Risk

As the Fund invests at least 90% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund.

#### Investment Manager Risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the Investment Manager and Sub-investment Manager, which include:

- i) the risk of non-adherence to the investment objective, strategy and policies of the Target Fund;
- ii) the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Investment Manager and/or Sub-investment Manager; and

- iii) the risk that the Target Fund may underperform its benchmark due to poor investment decisions by the Investment Manager and/or Sub-investment Manager.

#### Default Risk

Default risk relates to the risk that an issuer of a money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments. This could affect the value of the Fund as 2% - 10% of the NAV of the Fund will be invested in liquid assets which include money market instruments.

#### OTC Counterparty Risk

Should there be a downgrade in the credit rating of the over-the-counter derivatives' counterparty, we will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund.

***Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.***

*For more details, please refer to section 3.1 and section 15 in the prospectus for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.*

*Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognize the Distributor as a unit holder of the fund and the Distributor shall be entitled to all the rights conferred to it under the deed.*

### 7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than 5.00 p.m. on the next business day. The daily price of the Fund for a particular business day will not be published on the next day but will instead be published the next following day (i.e. the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my). Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

### 8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at <b>4.00 p.m.</b> on a business day.
Payment of Redemption Proceeds	Redemption proceeds will be paid out within ten (10) calendar days from the date the redemption request is received by the Manager.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

### 9. Contact Information

1. For internal dispute resolution, you may contact:

***Clients Servicing Personnel***

*Tel : 03-2297 7888*

*Fax : 03-2715 0071*

Email : [mamcs@maybank.com.my](mailto:mamcs@maybank.com.my)  
Website : [www.maybank-am.com](http://www.maybank-am.com)

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d. via the online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- e. via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- d. via the online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- e. via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur