FUND OBJECTIVE
The Maybank Value Trust Fund A-JPY ("MVTF A-JPY" or "the Fund") is an equity fund that:
• The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders’ approval.

FUND INFORMATION
Fund Category: Equity
Launch Date: 19-Nov-12
Distribution Policy: It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund’s benchmark.

For Classes with distribution of income policy, income distribution (if any) is declared at the end of the financial year of the Fund or for any other specified period at the Manager’s discretion, subject to Trustee’s approval. Upon declaring the income distribution, the NAV per Unit will reduce accordingly.

NAV per Unit:
- JPY 11,118.00

Fund Size:
- JPY 2.22 million

Initial Offer Price (IOP):
- JPY 10,000.00

Sales Charge:
- Up to 6.50% of the NAV per Unit of the Class

Redemption Charge:
- Nil

Annual Management Fee:
- 1.92% of the NAV of the Class, calculated and accrued on a daily basis

Annual Trustee Fee:
- Up to 0.80%, subject to a minimum fee of RM18,000 per annum.

Min. Initial Investment:
- JPY 200,000

Min. Additional Investment:
- JPY 100,000

Cut-off time for injection / Withdrawal:
- 4.00 p.m. on a Business Day

Period of payment after withdrawal:
- Within 10 calendar days

Benchmark:
- FBM KLCI

Financial Year End:
- 31-Aug

INVESTOR’S PROFILE
The Fund is suitable for investors who:
• are willing to accept risks for returns presented by the equity and bond markets;
• want to capitalise on the value investment approach when investing in equity and bond markets; and
• possess a Medium to Long Term investment horizon.

Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 12.2 and its Volatility Class (VC) is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are more than 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Innovations to the investment objective of the Fund may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Any material change to the investment objective of the Fund would require Unit Holders’ approval.

Investors are advised to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlight Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund are exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained at Maybank branches and any distribution channels as mentioned in the Prospectus.
Maybank Value Trust Fund A-MYR

FUND OBJECTIVE

The Maybank Value Trust Fund A-MYR ("MVTFAMYR" or "the Fund") is an equity fund that:

- The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders’ approval.

FUND INFORMATION

Fund Category: Equity
Fund Type: Growth
Launch Date: 07-Jan-03
Distribution Policy:
It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund’s benchmark.
For classes with distribution of income policy, income distribution (if any) is declared at the end of the financial year of the Fund or for any other specified period at the Manager’s discretion, subject to Trustee’s approval. Upon declaring the income distribution, the NAV per Unit will reduce accordingly.

NAV per Unit
as at 30-Apr-19
RM 0.2859
Fund Size: RM 176.36 million
Initial Offer Price (IOP): RM 0.5000
Sales Charge: Up to 6.50% of the NAV per Unit of the Class
Redemption Charge: Nil
Annual Management Fee: 1.50% of the NAV of the Class, calculated and accrued on a daily basis
Annual Trustee Fee: Up to 0.08%, subject to a minimum fee of RM18,000 per annum.

Min. Initial Investment: RM 500
Min. Additional Investment: RM 100
Cut-off time for investment: 4.00 p.m. on a Business Day
Withdrawal:
As for the Prospectus / Information Memorandum. The time may differ from respective distributors.

Peroid of payment after withdrawal: Within 10 calendar days
Benchmark: FBM KLCI
Financial Year End: 31-Aug

INVESTORS PROFILE

The Fund is suitable for investors who:
- are willing to accept risks for returns presented by the equity and bond markets;
- want to capitalise on the value investment approach when investing in equity and bond markets; and
- possess a Medium to Long Term investment horizon.

INCOME DISTRIBUTION HISTORY

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2.00 6.13%</td>
</tr>
<tr>
<td>2017</td>
<td>2.00 5.79%</td>
</tr>
<tr>
<td>2016</td>
<td>5.00 13.59%</td>
</tr>
<tr>
<td>2014</td>
<td>NIL</td>
</tr>
</tbody>
</table>


PERFORMANCE RECORD** as at 30-Apr-19

<table>
<thead>
<tr>
<th>Fund</th>
<th>Performance (%)</th>
<th>Since Inception %</th>
</tr>
</thead>
<tbody>
<tr>
<td>MVTFAMYR</td>
<td>1.42</td>
<td>2.20%</td>
</tr>
<tr>
<td>FBM KLCI</td>
<td>1.60</td>
<td>10.90%</td>
</tr>
</tbody>
</table>

** Performance record from 7 Jan 03 - 30 Apr 19, income reinvested, calculated in MYR
* Inclusive of distribution since inception
Source: Novagni Analytics and Advisory Sdn. Bhd.

PERFORMANCE TABLE (%) as at 30-Apr-19

<table>
<thead>
<tr>
<th>Year</th>
<th>1-Month</th>
<th>3-Month</th>
<th>6-Month</th>
<th>1-Year</th>
<th>3-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>1.42</td>
<td>-0.08</td>
<td>-2.45</td>
<td>-3.92</td>
<td>-12.19</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-2.86</td>
<td>-0.08</td>
<td>-2.45</td>
<td>-3.92</td>
<td>-12.19</td>
</tr>
</tbody>
</table>

Performance are based on annualised return
Source: Novagni Analytics and Advisory Sdn. Bhd.

ASSET ALLOCATION

- Equities 86.39%
- Cash & Cash Equivalent 13.61%


SECTOR ALLOCATION

- Financial Services 28.55%
- Liquidity 13.61%
- Telecommunications & Media 8.02%
- Industrial Products & Services 7.10%
- Consumer Products & Services 6.09%
- Construction 5.31%
- Utilities 4.67%
- REITs 4.53%
- Energy 4.22%
- Property 4.34%
- Foreign Equities Investments 3.36%
- Technology 3.20%
- Transportation & Logistics 2.99%
- Plantation 2.98%
- Healthcare 1.92%


TOP 10 HOLDINGS

1. MALAYAN BANKING BHD 3.94%
2. CIMB GROUP HOLDINGS BERHAD 4.70%
3. PUBLIC BANK BHD 4.59%
4. TENAGA NASIONAL BHD 3.96%
5. CAHYA MATA SARAWAK BERHAD 3.31%
6. HONG LEONG BANK BHD 3.22%
7. AVATA GROUP BERHAD 2.73%
8. KEPEL CORP LTD 2.33%
9. SP SETIA BHD 2.21%
10. SERBA DINAMIK HOLDINGS BERHAD 2.20%


Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 9.0 and its Volatility Class (VC) is classified as “High” (source: Lipper). “High” includes funds with VF that are between 8.795 to 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Investors are advised to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlights Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund is exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained at Maybank branches and any distribution channels as mentioned in the Prospectus.
Maybank Value Trust Fund B-JPY

FUND OBJECTIVE
The Maybank Value Trust Fund B-JPY (“MVTFBJPY” or “the Fund”) is an equity fund that:

• The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders’ approval.

FUND INFORMATION

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Type</td>
<td>Growth</td>
</tr>
<tr>
<td>Launch Date</td>
<td>13-Sep-13</td>
</tr>
<tr>
<td>Distribution Policy</td>
<td>It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund’s benchmark. For Classes with accumulation Units policy, no income distribution will be made. However, the value of the Unit Holder’s investment may increase/decrease as reflected in the increase/decrease in the NAV per Unit.</td>
</tr>
<tr>
<td>NAV per Unit as at 30-Apr-19</td>
<td>JPY 9,075.00</td>
</tr>
<tr>
<td>Fund Size</td>
<td>JPY 5.02 million</td>
</tr>
<tr>
<td>Initial Offer Price (IOP)</td>
<td>JPY 10,000.00</td>
</tr>
<tr>
<td>Sales Charge</td>
<td>Up to 6.50% of the NAV per Unit of the Class</td>
</tr>
<tr>
<td>Redemption Charge</td>
<td>Nil</td>
</tr>
<tr>
<td>Annual Management Fee</td>
<td>1.92% of the NAV of the Class, calculated and accrued on a daily basis</td>
</tr>
<tr>
<td>Annual Trustee Fee</td>
<td>Up to 0.08%, subject to a minimum fee of RM18,000 per annum.</td>
</tr>
<tr>
<td>Min. Initial Investment</td>
<td>JPY 200,000</td>
</tr>
<tr>
<td>Min. Additional Investment</td>
<td>JPY 100,000</td>
</tr>
<tr>
<td>Cut-off time for injection / Withdrawal</td>
<td>4.00 p.m. on a Business Day As for the Prospectus / Information Memorandum. The time may differ from respective distributors.</td>
</tr>
<tr>
<td>Period of payment after withdrawal</td>
<td>Within 10 calendar days</td>
</tr>
<tr>
<td>Benchmark</td>
<td>FBM KLCI</td>
</tr>
<tr>
<td>Financial Year End</td>
<td>31-Aug</td>
</tr>
</tbody>
</table>

INVESTORS’ PROFILE

The Fund is suitable for investors who:

• are willing to accept risks for returns presented by the equity and bond markets;
• want to capitalise on the value investment approach when investing in equity and bond markets; and
• possess a Medium to Long Term investment horizon.

Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 12.2 and its Volatility Class (VC) is classified as “Very High” (source: Lipper). “Very High” includes funds with VF that are more than 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlight Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund is exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained at Maybank branches and any distribution channels as mentioned in the Prospectus.
Maybank Value Trust Fund B-SGD is an equity fund that:

- The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

**FUND INFORMATION**

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Type</td>
<td>Growth</td>
</tr>
<tr>
<td>Launch Date</td>
<td>9-Jan-13</td>
</tr>
<tr>
<td>Distribution Policy</td>
<td>It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund's benchmark. For Classes with accumulation units policy, no income distribution will be made. However, the value of the Unit Holder's investment may increase/decrease as reflected in the increase/decrease in the NAV per Unit.</td>
</tr>
<tr>
<td>NAV per Unit as at 30-Apr-19</td>
<td>SGD 0.4744</td>
</tr>
<tr>
<td>Fund Size</td>
<td>SGD 2,488.60</td>
</tr>
<tr>
<td>Initial Offer Price (IOP)</td>
<td>SGD 0.5000</td>
</tr>
<tr>
<td>Sales Charge</td>
<td>Up to 6.50% of the NAV per Unit of the Class</td>
</tr>
<tr>
<td>Redemption Charge</td>
<td>Nil</td>
</tr>
<tr>
<td>Annual Management Fee</td>
<td>1.50% of the NAV, of the Class calculated and accrued on a daily basis</td>
</tr>
<tr>
<td>Annual Trustee Fee</td>
<td>Up to 0.08%, subject to a minimum fee of RM18,000 per annum.</td>
</tr>
<tr>
<td>Min. Initial Investment</td>
<td>SGD 500</td>
</tr>
<tr>
<td>Min. Additional Investment</td>
<td>SGD 100</td>
</tr>
<tr>
<td>Cut-off time for injection / Withdrawal</td>
<td>4.00 p.m. on a Business Day</td>
</tr>
<tr>
<td>As for the Prospectus / Information Memorandum, the time may differ from respective distributors.</td>
<td></td>
</tr>
<tr>
<td>Period of payment after withdrawal</td>
<td>Within 10 calendar days</td>
</tr>
<tr>
<td>Benchmark</td>
<td>FBM KLCI</td>
</tr>
<tr>
<td>Financial Year End</td>
<td>31-Aug</td>
</tr>
</tbody>
</table>

**INVESTOR'S PROFILE**

The Fund is suitable for investors who:

- are willing to accept risks for returns presented by the equity and bond markets;
- want to capitalise on the value investment approach when investing in equity and bond markets; and
- possess a Medium to Long Term investment horizon.

**PERFORMANCE RECORD**

**FUND OBJECTIVE**

Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 10.4 and its Volatility Class (VC) is classified as “High” (source: Lipper). “High” includes funds with VF that are 8.795 to 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future.

Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are invited to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlight Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund is exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained at Maybank branches and any distribution channels as mentioned in the Prospectus.
Maybank Value Trust Fund B-USD

FUND OBJECTIVE
The Maybank Value Trust Fund B-USD ("MVTFBUSD" or "the Fund") is an equity fund that:
• The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

FUND INFORMATION

<table>
<thead>
<tr>
<th>FUND CATEGORY</th>
<th>Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND TYPE</td>
<td>Growth</td>
</tr>
<tr>
<td>LAUNCH DATE</td>
<td>21-Aug-13</td>
</tr>
<tr>
<td>DISTRIBUTION POLICY</td>
<td>It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund's benchmark. For Classes with accumulation Units policy, no income distribution will be made. However, the value of the Unit Holder's investment may increase/decrease as reflected in the increase/decrease in the NAV per Unit.</td>
</tr>
<tr>
<td>NAV per Unit as at 30-Apr-19</td>
<td>USD 0.7562</td>
</tr>
<tr>
<td>FUND SIZE</td>
<td>USD 3,226.58</td>
</tr>
<tr>
<td>INITIAL OFFER PRICE (IOP)</td>
<td>USD 1.0000</td>
</tr>
<tr>
<td>SALES CHARGE</td>
<td>Up to 6.50% of the NAV per Unit of the Class</td>
</tr>
<tr>
<td>REDEMPTION CHARGE</td>
<td>Nil</td>
</tr>
<tr>
<td>ANNUAL MANAGEMENT FEE</td>
<td>1.50% of the NAV, of the Class calculated and accrued on a daily basis</td>
</tr>
<tr>
<td>ANNUAL TRUSTEE FEE</td>
<td>Up to 0.08%, subject to a minimum fee of RM18,000 per annum.</td>
</tr>
<tr>
<td>MIN. INITIAL INVESTMENT</td>
<td>USD 500</td>
</tr>
<tr>
<td>MIN. ADDITIONAL INVESTMENT</td>
<td>USD 100</td>
</tr>
<tr>
<td>CUT-OFF TIME FOR INJECTION / WITHDRAWAL</td>
<td>4.00 p.m. on a Business Day</td>
</tr>
<tr>
<td>PERIOD OF PAYMENT AFTER WITHDRAWAL</td>
<td>Within 10 calendar days</td>
</tr>
<tr>
<td>BENCHMARK</td>
<td>FBM KLCI</td>
</tr>
<tr>
<td>FINANCIAL YEAR END</td>
<td>31-Aug</td>
</tr>
</tbody>
</table>

INVESTOR'S PROFILE
The Fund is suitable for investors who:
• are willing to accept risks for returns presented by the equity and bond markets;
• want to capitalise on the value investment approach when investing in equity and bond markets; and
• possess a Medium to Long Term investment horizon.

Top 10 Holdings:
1. MALAYAN BANKING BHD 7.94%
2. CIMB GROUP HOLDINGS BHD 6.70%
3. PUBLIC BANK BHD 4.59%
4. TENAGA NASIONAL BHD 3.96%
5. CAHYA MATA SARAWAK BERHAD 3.36%
6. HONG LEONG BANK BHD 3.22%
7. AXIATA GROUP BERHAD 2.75%
8. KEPEL CORP LTD 2.33%
9. SP SETIA BHD 2.21%
10. SERBA DINAMIK HOLDINGS BERHAD 2.20%

Performance Record** as at 30-Apr-19

Performance Table (%) as at 30-Apr-19

Performance Allocation:
Equities 86.39%
Cash & Cash Equivalent 13.61%

Sector Allocation:
Financial Services 28.55%
Liquidity 13.61%
Telecommunications & Media 8.02%
Industrial Products & Services 7.10%
Consumer Products & Services 6.09%
Construction 5.31%
Utilities 4.67%
REITs 4.53%
Energy 4.22%
Property 3.43%
Foreign Equities Investments 3.36%
Technology 3.20%
Transportation & Logistics 2.99%
Plantation 2.98%
Healthcare 1.92%

Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 14.6 and its Volatility Class (VC) is classified as “Very High” (source: Lipper). “Very High” includes funds with VF that are more than 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and the VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlight Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund is exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained Maybank branches and any distribution channels as mentioned in the Prospectus.
FUND OBJECTIVE
The Maybank Value Trust Fund C-MYR ("MVTCMAYR" or "the Fund") is an equity fund that:
• The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

FUND INFORMATION
Fund Category Equity
Fund Type Growth
Launch Date 21-Aug-13
Distribution Policy It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund's benchmark. For Classes with distribution of income policy, income distribution (if any) is declared at the end of the financial year of the Fund or for any other specified period at the Manager's discretion, subject to Trustee's approval. Upon declaring the income distribution, the NAV per Unit will reduce accordingly.
NAV per Unit as at 30-Apr-19 RM 0.3254
Fund Size RM 158.30 million
Initial Offer Price (IOP) RM 0.5000
Sales Charge Up to 6.50% of the NAV per Unit of the Class
Redemption Charge Nil
Annual Management Fee 1.30% of the NAV of the Class, calculated and accrued on a daily basis
Annual Trustee Fee Up to 0.08%, subject to a minimum fee of RM18,000 per annum.
Min. Initial Investment RM 1,000,000
Min. Additional Investment RM 5,000
Cut-off time for injection / Withdrawal 4.00 p.m. on a Business Day
As for the Prospectus / Information Memorandum. The time may differ from respective distributors.
Period of payment after withdrawal Within 10 calendar days
Benchmark FBM KLCI
Financial Year End 31-Aug

INVESTORS PROFILE
The Fund is suitable for investors who:
• are willing to accept risks for returns presented by the equity and bond markets;
• want to capitalise on the value investment approach when investing in equity and bond markets; and
• possess a Medium to Long Term investment horizon.

INCOME DISTRIBUTION HISTORY
<table>
<thead>
<tr>
<th>Year</th>
<th>Sen</th>
<th>Gross Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2.50</td>
<td>6.72%</td>
</tr>
<tr>
<td>2017</td>
<td>2.50</td>
<td>6.31%</td>
</tr>
<tr>
<td>2016</td>
<td>5.00</td>
<td>12.07%</td>
</tr>
<tr>
<td>2015</td>
<td>5.00</td>
<td>11.82%</td>
</tr>
<tr>
<td>2014</td>
<td>5.00</td>
<td>9.05%</td>
</tr>
</tbody>
</table>


Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 9.1 and its Volatility Class (VC) is classified as "High" (source: Lipper). "High" includes funds with VF that are between 8.795 to 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future.

Top 10 Holdings
1. MALAYAN BANKING BHD 7.94%
2. CIMB GROUP HOLDINGS BERHAD 4.70%
3. PUBLIC BANK BHD 4.59%
4. TENAGA NASIONAL BHD 3.96%
5. CAHYA MATA SARAWAK BERHAD 3.31%
6. HONG LEONG BANK BHD 3.22%
7. AXIATA GROUP BERHAD 2.75%
8. KEPEL CORP LTD 2.33%
9. SELEXID SAUDI BHD 2.21%
10. SERBA DINAMIK HOLDINGS BERHAD 2.20%

FUND OBJECTIVE

The Maybank Value Trust Fund C-USD (“MVTFCUSD” or “the Fund”) is an equity fund that:

- The Fund seeks to provide investors with capital growth through investments in securities that are trading at a discount to their intrinsic values, while minimising the risk in the Medium to Long Term.

Any material change to the investment objective of the Fund would require Unit Holders’ approval.

FUND INFORMATION

<table>
<thead>
<tr>
<th>Fund Category</th>
<th>Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Type</td>
<td>Growth</td>
</tr>
<tr>
<td>Launch Date</td>
<td>21-Aug-13</td>
</tr>
<tr>
<td>Distribution Policy</td>
<td>It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund’s benchmark. For Classes with distribution of income policy, income distribution (if any) is declared at the end of the financial year of the Fund or for any other specified period at the Manager’s discretion, subject to Trustee’s approval. Upon declaring the income distribution, the NAV per Unit will reduce accordingly.</td>
</tr>
</tbody>
</table>

NAV per Unit as at 30-Apr-19 USD 0.8164

Fund Size USD 0.02 million

Initial Offer Price (IOP) USD 1.0000

Sales Charge Up to 6.50% of the NAV per Unit of the Class

Redemption Charge Nil

Annual Management Fee 1.30% of the NAV of the Class, calculated and accrued on a daily basis

Annual Trustee Fee Up to 0.08%, subject to a minimum fee of RM18,000 per annum.

Min. Initial Investment USD 500,000

Min. Additional Investment USD 5,000

Cut-off time for injection / Withdrawal 4.00 p.m. on a Business Day

As for the Prospectus / Information Memorandum. The time may differ from respective distributors.

Period of payment after withdrawal Within 10 calendar days

Benchmark FBM KLCI

Financial Year End 31-Aug

INVESTOR’S PROFILE

The Fund is suitable for investors who:

- are willing to accept risks for returns presented by the equity and bond markets;
- want to capitalise on the value investment approach when investing in equity and bond markets; and
- possess a Medium to Long Term investment horizon.

INCOME DISTRIBUTION HISTORY

<table>
<thead>
<tr>
<th>Year</th>
<th>Sen</th>
<th>Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>2.00</td>
<td>2.37%</td>
</tr>
</tbody>
</table>


PERFORMANCE RECORD** as at 30-Apr-19

NAV per Unit MVTFCUSD USD 0.8164

PTSE BM KLCI


PERFORMANCE TABLE (%) as at 30-Apr-19

<table>
<thead>
<tr>
<th>YTD</th>
<th>1-Month</th>
<th>3-Month</th>
<th>6-Month</th>
<th>1-Year</th>
<th>3-Year&lt;sup&gt;a&lt;/sup&gt;</th>
<th>Since Inception&lt;sup&gt;b&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>1.40</td>
<td>0.10</td>
<td>0.13</td>
<td>1.48</td>
<td>-15.27</td>
<td>0.16 -3.10</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-2.90</td>
<td>-1.34</td>
<td>-3.35</td>
<td>-2.73</td>
<td>-16.70</td>
<td>-2.48 -4.94</td>
</tr>
</tbody>
</table>

<sup>a</sup> Performance record from 21 Aug 13 - 30 Apr 19, Income reinvested, calculated in USD

<sup>b</sup> Inclusive of distribution since inception

ASSET ALLOCATION

Equities 86.39%
Cash & Cash Equivalent 13.61%


SECTOR ALLOCATION

Financial Services 28.55%
Liability 13.61%
Telecommunications & Media 8.02%
Industrial Products & Services 7.10%
Consumer Products & Services 6.09%
Construction 5.31%
Utilities 4.67%
REITs 4.53%
Energy 4.22%
Property 3.43%
Foreign Equities Investments 3.36%
Technology 3.20%
Transportation & Logistics 2.99%
Plantation 2.98%
Healthcare 1.92%


TOP 10 HOLDINGS

1. MALAYAN BANKING BHD 7.94%
2. CIMB GROUP HOLDINGS BERHAD 4.70%
3. PUBLIC BANK BHD 4.59%
4. TENAGA NASIONAL BHD 3.96%
5. CAYHA MATA SARAWAK BERHAD 3.11%
6. HONG LEONG BANK BHD 3.22%
7. AXIATA GROUP BERHAD 2.75%
8. KEPEL CORP LTD 2.33%
9. SP SETIA BHD 2.21%
10. SERBA DINAMIK HOLDINGS BERHAD 2.20%


Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 12.8 and its Volatility Class (VC) is classified as “Very High” (source: Lipper). “Very High” includes funds with VF that are more than 11.415 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlight Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up.

Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund is exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained at Maybank branches and any distribution channels as mentioned in the Prospectus.