INFORMATION MEMORANDUM

MAYBANK SHARIAH CASH FUND

(Constituted on 8 September 2017)

Manager
Maybank Asset Management Sdn Bhd (421779-M)

Trustee
AmanahRaya Trustees Berhad (766894-T)

Launch Date: 15 September 2017

YOU ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM AND IF NECESSARY, OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO UNITS OF THE FUND.

UNITS OF THE MAYBANK SHARIAH CASH FUND CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS.
FIRST SUPPLEMENTARY INFORMATION MEMORANDUM

This First Supplementary Information Memorandum dated 17 July 2018 must be read together with the Information Memorandum dated 15 September 2017 for:

<table>
<thead>
<tr>
<th>FUND</th>
<th>DATE OF CONSTITUTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maybank Shariah Cash Fund</td>
<td>8 September 2017</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Manager</th>
<th>Maybank Asset Management Sdn Bhd (421779-M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustee</td>
<td>AmanahRaya Trustees Berhad (766894-T)</td>
</tr>
</tbody>
</table>

INVESTORS ARE ADVISED TO READ THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 17 JULY 2018 TOGETHER WITH THE INFORMATION MEMORANDUM DATED 15 SEPTEMBER 2017 AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE FUND.
Responsibility Statements

This First Supplementary Information Memorandum has been seen and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made reasonable enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of this First Supplementary Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this First Supplementary Information Memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this First Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

The Maybank Shariah Cash Fund has been certified as Shariah-compliant by the Shariah advisers appointed for the Fund.
1. **Amendment to Communication with Unit Holders in “Chapter 3 - Key Data, Fund’s Details” on pages 9 to 10 of the Information Memorandum**

The information on the Unit Price is hereby deleted in its entirety and replaced with the following:

Unit Holders will be able to obtain the Unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my) at 10.00 a.m. on the following Business Day.

2. **Amendment to Switching Fee in “Chapter 4 - Fees and Charges” on page 10 of the Information Memorandum**

The information on the switching fee is hereby deleted in its entirety and replaced with the following:

RM10.00 per switch.

**Notes:**
1. The Manager reserves the right to waive the switching fee.
2. In addition to the switching fee, the Unit Holder will have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.

3. **Amendment to Transfer Fee in “Chapter 4 - Fees and Charges” on page 10 of the Information Memorandum**

The information on the transfer fee is hereby deleted in its entirety and replaced with the following:

RM10.00 per transfer.

**Note:** The Manager reserves the right to waive the transfer fee.

4. **Amendment to Transfer Facility in “Chapter 5 - Transaction Details” on page 11 of the Information Memorandum**

The information on the transfer facility is hereby deleted in its entirety and replaced with the following:

Transfer of ownership of Units is allowed for this Fund.

Transfer of ownership from the account of the deceased Unit Holder to his/her personal representative will only be undertaken through the process of estate administration and death claims procedures.

5. **Amendment to Switching Facility in “Chapter 5 - Transaction Details” on page 11 of the Information Memorandum**

The information on the switching facility is hereby deleted in its entirety and replaced with the following:

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This First Supplementary Information Memorandum is dated 17 July 2018 and must be read together with the Information Memorandum dated 15 September 2017.
Unit Holders are permitted to switch from and to other funds managed by Manager provided that both funds are denominated in the same currency.

Switching will be made at the prevailing net asset value per unit of the fund to be switched from and the intended fund to be switched to on a Business Day when the switching request is received by the Manager, subject to availability and any terms and conditions imposed by the intended fund, if any.

There are no restrictions on the frequency of switching.

A Unit Holder switching from a fund with a lower sales charge, to a fund with a higher sales charge will pay the difference in sales charge between the sales charges of these two (2) funds in addition to the switching fee. If the Unit Holder switches from a fund with higher sales charge to a fund with a lower sales charge, and subsequently switches back to a fund with a higher sales charge similar to the first fund, the Unit Holder would need to pay the difference in sales charge between these funds unless waived by the Manager.

Switching from Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.

6. Amendment to The Manager in “Chapter 9 - Parties to the Fund” on page 19 of the Information Memorandum

The first bullet point is hereby deleted in its entirety and replaced with the following:

➢ A wholly-owned subsidiary of Maybank Asset Management Group Berhad, a subsidiary of Malayan Banking Berhad;

7. Amendment to in “Chapter 12 - Customer Information Service” on page 24 of the Information Memorandum

The details of the Securities Commission Malaysia under sub-paragraph (iii) is hereby deleted in its entirety and replaced with the following:

(iii) Consumer & Investor Office, Securities Commission Malaysia via:

• Tel No: 03 - 6204 8999 (Aduan hotline)
• Fax No: 03 - 6204 8991
• Email: aduan@seccom.com.my
• Online complaint form : www.sc.com.my
• Letter: Consumer & Investor Office
  Securities Commission Malaysia
  No. 3 Persiaran Bukit Kiara
  Bukit Kiara
  50490 Kuala Lumpur

This First Supplementary Information Memorandum is dated 17 July 2018 and must be read together with the Information Memorandum dated 15 September 2017.
Responsibility Statements

This Info Memo has been seen and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of this Info Memo, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this Info Memo.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the Info Memo that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Info Memo or the conduct of any other person in relation to the Fund.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

The Maybank Shariah Cash Fund has been certified as Shariah-compliant by the Shariah advisers.
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1. CORPORATE DIRECTORY

MANAGER

Maybank Asset Management Sdn Bhd (421779-M)

REGISTERED OFFICE

5th Floor, Tower A,
Dataran Maybank
No. 1, Jalan Maarof
59000 Kuala Lumpur
Tel No: 03 - 2297 7870

BUSINESS OFFICE

Level 12, Tower C,
Dataran Maybank
No. 1, Jalan Maarof
59000 Kuala Lumpur
Tel No: 03 - 2297 7888
Fax No: 03 - 2297 7998

SHARIAH ADVISERS

Amanie Advisors Sdn Bhd (684050-H)

REGISTERED OFFICE

Unit 11-3A,
3rd Mile Square, No. 151,
Jalan Klang Lama Batu 3 ½,
58100 Kuala Lumpur

BUSINESS OFFICE

Level 33, Menara Binjai,
No. 2, Jalan Binjai, Off Jalan Ampang,
50450 Kuala Lumpur
Tel No: 03 - 2181 8228
Fax No: 03 - 2181 8219
Website: www.amanieadvisors.com

EXTERNAL INVESTMENT MANAGER

Maybank Islamic Asset Management Sdn Bhd (1042461-K)

REGISTERED OFFICE

5th Floor, Tower A
Dataran Maybank
No. 1 Jalan Maarof
59000 Kuala Lumpur
Tel No: 03 - 2074 7187
Fax No: 03 - 2031 0071

BUSINESS OFFICE

Level 12, Tower C
Dataran Maybank
No. 1 Jalan Maarof
59000 Kuala Lumpur
Tel No: 03 - 2297 7888
Fax No: 03 - 2711 8588

TRUSTEE

AmanahRaya Trustees Berhad (766894-T)

REGISTERED OFFICE

Tingkat 11, Wisma AmanahRaya
No. 2, Jalan Ampang
50508 Kuala Lumpur
BUSINESS OFFICE
Tingkat 2, Wisma Amanah Raya II
No. 21, Jalan Melaka
50100 Kuala Lumpur
Tel No: 03 - 2036 5129
2. **DEFINITIONS**

In this Info Memo, the following abbreviations or words shall have the following meanings unless otherwise stated:

<table>
<thead>
<tr>
<th>Abbreviation</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Act/CMSA</td>
<td>means the Capital Markets and Services Act 2007, including all amendments thereto and all regulations, rules and guidelines issued in connection therewith.</td>
</tr>
<tr>
<td>Bank Negara Malaysia</td>
<td>means the central bank of Malaysia.</td>
</tr>
<tr>
<td>Bursa Malaysia</td>
<td>means the stock exchange managed and operated by Bursa Malaysia Securities Berhad (635998-W).</td>
</tr>
<tr>
<td>Business Day</td>
<td>means a day on which Bursa Malaysia is open for trading.</td>
</tr>
<tr>
<td>CPs</td>
<td>means the commercial papers.</td>
</tr>
<tr>
<td>Deed</td>
<td>means the deed in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee.</td>
</tr>
<tr>
<td>External Investment Manager</td>
<td>means Maybank Islamic Asset Management Sdn Bhd (1042461-K).</td>
</tr>
<tr>
<td>Forward Pricing</td>
<td>means the Net Asset Value per Unit for the Fund calculated at the next valuation point after a purchase request or a redemption request, as the case may be, is received by the Manager.</td>
</tr>
<tr>
<td>Fund/MSCF</td>
<td>means the Maybank Shariah Cash Fund.</td>
</tr>
<tr>
<td>GST</td>
<td>means goods and services tax pursuant to the Goods and Services Tax Act 2014.</td>
</tr>
<tr>
<td>Guidelines</td>
<td>means the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the SC and any other relevant guidelines issued by the SC.</td>
</tr>
<tr>
<td>Info Memo</td>
<td>means the information memorandum of the Fund.</td>
</tr>
<tr>
<td>Islamic Deposits</td>
<td>means money placement with financial institutions ranging from overnight placement to any tenure offered by the financial institutions.</td>
</tr>
<tr>
<td>LPD</td>
<td>means latest practicable date as at 15 August 2017.</td>
</tr>
<tr>
<td>Manager/ Maybank AM</td>
<td>means Maybank Asset Management Sdn Bhd (421779-M).</td>
</tr>
<tr>
<td>MARC</td>
<td>means Malaysian Rating Corporation Berhad.</td>
</tr>
<tr>
<td>Medium Term</td>
<td>means a period of 3 years to 5 years.</td>
</tr>
<tr>
<td>NAV per Unit</td>
<td>means the NAV of the Fund divided by the total number of Units in circulation at the valuation point.</td>
</tr>
<tr>
<td>Net Asset Value or NAV</td>
<td>means the total value of the Fund’s assets minus its liabilities at the valuation point.</td>
</tr>
</tbody>
</table>
RAM means RAM Rating Services Berhad.

Redemption Price means the price payable by the Manager to a Unit Holder pursuant to a redemption request by the Unit Holder and will be the NAV per Unit of the Fund. The redemption price shall be exclusive of the redemption charge (if any).

RM means Ringgit Malaysia.

SC means the Securities Commission Malaysia.

Selling Price means the price payable by an investor or a Unit Holder for the purchase of a Unit of the Fund and will be the NAV per Unit of the Fund. The selling price shall be exclusive of the sales charge.

Shariah means Islamic law, originating from the Qur’an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijtihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).

Shariah advisers means Amanie Advisors Sdn Bhd (684050-H).

Short Term means a period of between 1 to 3 years.

Sophisticated Investor means:

(a) an individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual’s primary residence;

(b) an individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months;

(c) an individual who, jointly with his or her spouse, has a gross annual income of RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months;

(d) a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts;

(e) a partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies;

(f) a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies;

(g) a corporation that is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under CMSA and has assets under management exceeding RM10 million or its equivalent in foreign currencies;
(h) a pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967;
(i) a statutory body established by an Act of Parliament or an enactment of any State;
(j) Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009;
(k) a holder of a capital markets services licence;
(l) an executive director or chief executive officer of a holder of a capital markets services licence;
(m) a unit trust scheme or a prescribed investment scheme;
(n) a closed-end fund approved by the SC;
(o) a licensed institution as defined in the Financial Services Act 2013 or an Islamic bank as defined in the Islamic Financial Services Act 2013;
(p) a Labuan bank as defined under the Labuan Financial Services and Securities Act 2010;
(q) an insurance company registered under the Financial Services Act 2013;
(r) an insurance licensee licensed under the Labuan Financial Services and Securities Act 2010;
(s) a takaful licensee licensed under the Labuan Islamic Financial Services and Securities Act 2010;
(t) a takaful operator registered under the Islamic Financial Services Act 2013;
(u) a private retirement scheme as defined in CMSA; and
(v) such other investor(s) as may be permitted by the Securities Commission Malaysia from time to time and/or under the relevant guidelines for wholesale funds.

Trustee/ART means AmanahRaya Trustees Berhad (766894-T).

Unit(s) means a measurement of the right or interest of a Unit Holder in the Fund and means a unit (including a fraction of a unit) of the Fund.

Unit Holder(s) means the person registered as a holder of a Unit or Units including persons jointly registered for the Fund.

U.S. (United States) Person(s) means:
(a) a U.S. citizen (including those who hold dual citizenship or a greencard holder);
(b) a U.S. resident alien for tax purposes;
(c) a U.S. partnership;
(d) a U.S. corporation;
(e) any estate other than a non-U.S. estate;
(f) any trust if:
   (i) a court within the U.S. is able to exercise primary supervision over the administration of the trust; and
   (ii) one or more U.S. Persons have the authority to
control all substantial decisions of the trust;
(g) any other person that is not a non-U.S. Person; or
(h) any definition as may be prescribed under the Foreign Account Tax Compliance Act, as may be amended from time to time.
### FUND’S DETAILS

<table>
<thead>
<tr>
<th><strong>The Fund</strong></th>
<th>Maybank Shariah Cash Fund.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund Category</strong></td>
<td>Islamic money market.</td>
</tr>
<tr>
<td><strong>Financial Year End</strong></td>
<td>30th November.</td>
</tr>
<tr>
<td><strong>Initial Offer Period</strong></td>
<td>One (1) Business Day from the launch date of this Info Memo.</td>
</tr>
<tr>
<td><strong>Initial Offer Price</strong></td>
<td>RM1.00 per Unit.</td>
</tr>
<tr>
<td><strong>Commencement Date</strong></td>
<td>The next Business Day after the end of the Initial Offer Period.</td>
</tr>
<tr>
<td><strong>Deed</strong></td>
<td>The deed dated 8 September 2017.</td>
</tr>
</tbody>
</table>
| **Investment Objective** | The Fund is an Islamic money market fund that aims to provide investors with regular income stream*.  
* Income may be in the form of cash or Units. |
| **Investor Profile** | MSCF is suitable for Sophisticated Investors:  
- with a Short Term to Medium Term investment horizon;  
- who have a low risk tolerance;  
- who seek a regular income stream* from their investments;  
- who seek Shariah-compliant investments;  
- who wish to obtain a yield exceeding the Maybank Islamic overnight deposit rate; and  
- who have moderate liquidity requirement.  
* Income may be in the form of cash or Units. |
| **Benchmark** | Maybank Islamic overnight deposit rate.  
Source: [www.maybank2u.com.my](http://www.maybank2u.com.my) |
| **Asset Allocation** | Up to 100% of the Fund’s NAV will be invested in:  
- Islamic Deposits; and/or  
- Islamic money market instruments.  
0% to 20% of the Fund’s NAV will be invested in Shariah-compliant fixed income securities. |
| **Investment Strategy** | The Fund seeks to achieve its objective by investing in Islamic Deposits and Islamic money market instruments with a maturity period of one (1) year and below with a single financial institution or financial institutions.  
The Fund will also invest 0% to 20% of its NAV in Shariah-compliant fixed income securities with maturity period of |
not more than two (2) years.

There is no minimum rating stipulated for the financial institutions/issuer of the Islamic Deposit and Islamic money market instruments. Nonetheless, the Manager shall generally invest in Islamic Deposit and Islamic money market instruments issued by a financial institution/issuer with a minimum rating of A as rated by any reputable rating agencies. However, in the event that there is no rating assigned to the financial institution or issuer, the Manager shall depend on its internal evaluation process that is carried out on a regular basis to determine the credit quality of the financial institution/issuer of the Fund’s placements in Islamic Deposit and investments in Islamic money market instruments.

Investments in Shariah-compliant fixed income securities issued and/or guaranteed by financial institutions will have a minimum rating of A3 by RAM or equivalent rating by MARC or other reputable rating agencies, whilst investments in Shariah-compliant fixed income securities not issued and not guaranteed by any financial institution will have a minimum rating of AA3 by RAM or equivalent rating by MARC or other reputable rating agencies.

Permitted Investments

The Fund is permitted under the Deed to invest in the following:

- Islamic Deposits;
- Islamic money market instruments; and
- Shariah-compliant fixed income securities.

Investment Restrictions and Limits

The Fund is subject to the following investment restrictions and limits:

a) The value of the Fund’s holding of Shariah-compliant fixed income securities issued by any single issuer must be 0% to 20% of the Fund’s NAV.

b) Islamic Deposits with tenure of not more than one (1) year.

c) Islamic money market instruments (apart from Islamic CPs) maturing within six (6) months.

d) Shariah-compliant fixed income securities carrying at least an “A3” rating by RAM or equivalent rating by MARC or other reputable rating agencies, issued and guaranteed by financial institutions with maturity period of not more than two (2) years.

e) Shariah-compliant fixed income securities carrying at least an “AA3” rating by RAM or equivalent rating by MARC or other reputable rating agencies, with maturity period of not more than two (2) years.

The above limits and restrictions must be complied with at all times based on the most up to-date value of the Fund and value of the investments. However, a 5% allowance in excess of any limit or restriction may be permitted where
| **FUND’S DETAILS** | the limit or restriction is breached through the appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation in the value of the investments, or as a result of repurchase of Units or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached and the Manager should within a reasonable period of not more than ninety (90) days from the date of the breach take all necessary steps and actions to rectify the breach. |
| **Distribution Policy** | Subject to availability of income, distribution will be made on a monthly basis. The source of income, if any, for the purpose of distribution shall be derived from the realized income and/or gain. |
| **Distribution Mode** | Distribution, if any, would be re-invested or paid to Unit Holders via cheque or credited into the Unit Holders’ bank accounts. Unit Holders are required to indicate their preference in the unit application form upon purchase. In the event that there is no indication of Unit Holder’s preference in the unit application form, the Manager shall re-invest all the distributions received by the Unit Holders. There is no incidental cost associated with the re-investment. For the purpose of calculation, any amount invested by a Unit Holder at any time, shall be entitled for distribution whereby the difference in days and price will be calculated and accounted via distribution equalization. Distribution will be re-invested or paid to the Unit Holders within three (3) Business Days starting from the ex-distribution date. Unit price at which the distributions are reinvested will be the unit price of the day of re-investment. |
| **Reinvestment Mode** | For Unit Holders who elect to reinvest the distribution in additional Units, the Manager will create such Units based on the NAV per Unit at the income payment date (which is within two (2) Business Days from the ex-distribution date). |
| **Communication with Unit Holders** | Official Receipt and Statement of Investment Each time a Unit Holder purchases Units or conducts any other transaction for the Fund, a confirmation advice is sent out to the Unit Holder by ordinary post. A computer generated statement will also be issued to provide the Unit Holder with a record of each and every transaction made in the account so that the Unit Holder may confirm the status and accuracy of his or her transactions, as well as to provide the Unit Holder with an updated record of his or her investment account(s) with the Manager. |
FUND’S DETAILS

<table>
<thead>
<tr>
<th>Unit Price</th>
<th>Unit Holders will be able to obtain the Unit price of the Fund from <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a> at 10.00 a.m. on the following Business Day.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Reports</td>
<td>The Manager will provide Unit Holders with a quarterly report and an audited annual report within two (2) months of the end of the period covered. The reports shall provide Unit Holders with a regular snapshot of the key risk factors faced by the Fund and the Fund’s investment outlook for that reporting period. They are to contain, inter alia, the Fund’s financial performance, market outlook, changes in key investment team, illiquid holdings, details on portfolio exposure and information on the Fund performance and volatility, whichever is applicable.</td>
</tr>
</tbody>
</table>

4. FEES AND CHARGES

There are fees and charges involved and you are advised to consider the fees and charges before investing in the Fund. We reserve the right to waive or reduce the fees and charges involved at our absolute discretion.

Note: All fees, charges and expenses stated herein are exclusive of GST. You and/or the Fund (as the case may be) are responsible to pay the applicable amount of GST in addition to the fees, charges and expenses stated herein.

<table>
<thead>
<tr>
<th>FEES AND CHARGES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Charge</td>
<td>No sales charge will be imposed on Unit Holders.</td>
</tr>
<tr>
<td>Redemption Charge</td>
<td>The Manager will not impose a redemption charge.</td>
</tr>
<tr>
<td>Switching Fee</td>
<td>A switching fee of RM10 per switch will be imposed on Unit Holders.</td>
</tr>
<tr>
<td>Transfer Fee</td>
<td>Not applicable as transfer facility is not available.</td>
</tr>
<tr>
<td>Annual Management Fee</td>
<td>Up to 0.25% per annum of the NAV of the Fund, calculated and accrued daily and payable monthly to the Manager.</td>
</tr>
<tr>
<td>Annual Trustee Fee</td>
<td>Up to 0.02% per annum of the NAV of the Fund, calculated and accrued daily and payable monthly to the Trustee.</td>
</tr>
<tr>
<td>Fund Expenses</td>
<td>Only fees and expenses that are directly related and necessary in operating and administering the Fund may be charged to the Fund as stated in and in accordance to the Deed.</td>
</tr>
</tbody>
</table>
## TRANSACTION DETAILS

<table>
<thead>
<tr>
<th>TRANSACTION DETAILS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Minimum Initial Investment</strong></td>
<td>RM250,000.00 or such other amount as may be decided by the Manager from time to time.</td>
</tr>
<tr>
<td><strong>Minimum Additional Investment</strong></td>
<td>RM250,000.00 or such other amount as may be decided by the Manager from time to time.</td>
</tr>
</tbody>
</table>
| **Minimum Holdings**         | 250,000 Units or such other amount as may be determined by the Manager from time to time.  
                                 | The Manager may elect to close the entire account if the effect thereof would be that the Unit Holder holds less than 250,000 Units. |
| **Minimum Redemption Amount and Frequency** | There is no limits of minimum redemption amount and frequency of redemption for this Fund.  
                                 | For partial redemption, the minimum balance of Units remaining in the account must always be two hundred and fifty thousand (250,000) Units. In the case where a Unit Holder holds less than two hundred and fifty thousand (250,000) Units, the Manager has the right to redeem the entire account without prior notice. |
| **Transfer Facility**        | Not allowed.                                                                          |
| **Switching Facility**       | Unit Holders are permitted to switch from and to other funds managed by the Manager.  
                                 | Switching will be made at the prevailing net asset value per unit of the fund to be switched from and the intended fund to be switched to on a Business Day when the switching request is received by the Manager, subject to availability and any terms and conditions imposed by the intended fund, if any.  
                                 | A Unit Holder switching from a fund with a lower sales charge, to a fund with a higher sales charge will pay the difference in sales charge between the sales charges of these two (2) funds. If the Unit Holder switches from a fund with higher sales charge to a fund with a lower sales charge, and subsequently switches back to a fund with a higher sales charge similar to the first fund, the Unit Holder would need to pay the difference in sales charge between these funds unless waived by the Manager.  
                                 | Switching from Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders. |
| **Transactions Cut-Off Time** | Subscription of Units: 10:30 a.m. on a Business Day  
                                   | Redemption of Units: 10:00 a.m. on a Business Day.  
                                 | Any applications received after the cut-off time on a Business Day will be treated as having been received on the
## TRANSACTION DETAILS

| **Subscription of Units** | Subscription request/application can be made on any **Business Day**. There are no restrictions on the frequency of subscription. 

For any purchase application received via fax notification by the Manager as well as cleared funds received on or before the cut-off time of 10.30 a.m. on a Business Day, the Units would be created based on the NAV per Unit as at the next valuation point after the request for purchase of Units is received and accepted by the Manager. Any application received or deemed to have been received after this cut-off time would be considered as being transacted on the next Business Day. |
| **Redemption of Units and payment of Redemption Proceeds** | Redemption request/application can be made on any **Business Day**. 

For any redemption request/application received or deemed to have been received via fax notification by the Manager on or before the cut-off time of 10.00 a.m. on any Business Day, the Units would be cancelled based on the NAV per Unit as at the valuation point on which the request for redemption of Units is received by the Manager and the Manager will pay the redemption proceeds to Unit Holders on the same Business Day after the request to redeem is received by the Manager before the cut-off time. Any request/application received or deemed to have been received after the cut-off time would be considered as being transacted on the next Business Day. 

In the event that the total redemption amount exceeds 50% of the Fund’s NAV, the liquidity of T day may not be applicable. If the total redemption exceeds 50% of the total NAV of the Fund, the Manager reserves the right to pay the repurchase proceeds to Unit Holders within thirty (30) days from the day the request to repurchase is received. 

Transaction costs such as charges for telegraphic transfers, if any, will be borne by the Unit Holders and set-off against the redemption proceeds. 

**Note:** 
* T is the Business Day where a request/application to redeem is received by the Manager before the cut-off time. 

The Manager shall remit the redemption proceeds to the bank account held in the name of the Unit Holder(s). 

For both creation and redemption of Units, the Manager shall not be held responsible for any delay or loss incurred in the event of: |
6. RISKS RELATING TO THE FUND

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect your investment against all risks. The various asset classes generally exhibit different levels of risks. Please note that the returns of the Fund are not guaranteed.

The investments of the Fund carry risks and we recommend that you read the entire Info Memo to assess the risks of the Fund.

Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, Shariah advisers, stockbrokers or independent professional advisers for a better understanding of the risks.

6.1 General Risks of Investing in the Fund

<table>
<thead>
<tr>
<th>GENERAL RISKS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Management Risk</strong></td>
<td>Poor management of the Fund might jeopardize the investment of Unit Holders. Thus, it is important for the Manager to set the investment policies and appropriate strategies to be in line with the investment objective before any investment activities can be considered. However, there can be no guarantee that all measures mentioned above will produce the desired results.</td>
</tr>
<tr>
<td><strong>Market Risk</strong></td>
<td>The value of an investment will decrease due to adverse changes in market factors i.e. economic, political, or other adverse events that impact large portions of the market. Market risk cannot be eliminated, hence the Manager will monitor the financial market closely and act on any adverse news accordingly.</td>
</tr>
<tr>
<td><strong>Risk of Non-Compliance</strong></td>
<td>It is the risk that the Manager may not follow the provisions set out in the Info Memo, the Deed or the law that governs the Fund or its own internal procedures whether by oversight or by omission. It is also the risk that the Manager may act fraudulently or dishonestly which may result in the Fund being mismanaged and in turn, may affect the Unit Holders’ investments.</td>
</tr>
<tr>
<td><strong>Inflation Risk</strong></td>
<td>Inflation is one of the long term risks as it creates uncertainty over the future value of the investments. Any investment in wholesale funds is subject to the risk that the</td>
</tr>
</tbody>
</table>
### GENERAL RISKS

<table>
<thead>
<tr>
<th>Risk Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments may not grow proportionately with the inflation rate. A return on investment which is lower than inflationary rate would reduce Unit Holder’s purchasing power per RM even though the value of the investment in monetary terms has increased.</td>
<td></td>
</tr>
<tr>
<td>Returns are not Guaranteed</td>
<td>Investors should be aware that by investing in the Fund, there is no guarantee of any income distribution, returns or capital appreciation. Unlike Islamic Deposits placed directly by the investors into any financial institution/issuer which carry a fixed rate of return, the Fund does not provide a fixed rate of return.</td>
</tr>
<tr>
<td>Financing Risk</td>
<td>In the case of an investor who obtains financing to invest in the Fund, the financing cost may be higher than the gains derived (if any) from investing in the Fund. Investors are discouraged from financing the purchase of Units via borrowings. Investors should assess the inherent risk of investing with borrowed money which should include the following: i) Investor’s ability to service the financing repayments; ii) The effect of increase in the cost of borrowings; and iii) If Units are used as collateral, when the value of the investment falls below a certain level, investors may be asked by the financing providers to top up the collateral or reduce the outstanding loan amount to the required level.</td>
</tr>
</tbody>
</table>

### 6.2 Specific Risks of the Fund

### SPECIFIC RISKS

<table>
<thead>
<tr>
<th>Risk Description</th>
<th>Details</th>
</tr>
</thead>
</table>
| Liquidity Risk | Unit Holders should be aware that the liquidity of T day may not be achievable should the redemption amount exceed 50% of the Fund’s NAV. It is the risk on the ability of the Fund to honor requests for redemption or to pay back Unit Holders’ investments whereby it is subject to the Fund holding adequate liquid assets. This liquidity risk is alleviated by the Fund’s investments in Islamic Deposits and Islamic money market instruments.  

*Note:*  
*T is the Business Day where a request/application to redeem is received by the Manager before the cut-off time.* |
| Profit Rate Risk | Profit rates in Islamic Deposits and Islamic money market instruments will fluctuate according to the overnight policy rate determined by Bank Negara Malaysia. Hence, the performance of the Fund will move in tandem with the fluctuation of profit rates. However, there is a risk whereby a gap may exist between the return of the Fund and the prevailing profit rate, causing the Fund to suffer from opportunity loss should profit rates move up. On the other hand, when profit rates move down, the Fund's subsequent investments will be subjected to a lower yield. In order to |
### SPECIFIC RISKS

**minimize the gap between performance of the Fund and profit rates fluctuation over the Short Term, the Fund is confined to Islamic Deposits and Islamic money market instruments with short duration to maturity.**

**Credit/Default Risk**

This risk occurs when the financial institution or issuer of the Islamic money market instruments and issuer of the Shariah-compliant fixed income securities is unable to service any income payments and/or pay the principal amount upon redemption and/or maturity of the investments. In such cases, Unit Holders may suffer significant capital and income losses with respect to their investments. The management of credit risk is largely accounted for by the Manager’s emphasis on credit assessment conducted to determine the financial institution and issuer’s ability to service promised payments.

**Concentration Risk**

Investors should be aware of the concentration risk faced by the Fund as it is allowed to invest wholly in Islamic Deposits and Islamic money market instruments issued by any single financial institution or issuer.

Investors should be aware of the concentration risk of the Fund. In the event that any of the financial institution or issuer mentioned above faces any economic or financial instability that may result in the default of profit and/or principal payment, Investors may be exposed to investment losses in terms of their principal invested and/or potential returns on investment.

### 6.3 Risk Management Strategy

### RISK MANAGEMENT STRATEGY

**Risk Management Strategy and Technique**

The Fund will be investing in Islamic Deposits, Islamic money market instruments as well as Shariah-compliant fixed income securities. Prudent strategies will be adopted in structuring the Fund’s portfolio as the Manager will assess the investment prospects / opportunities based on the profit rate factors, economic outlook and other prevailing factors, such as political stability and regulatory changes, if any.

The criteria required for the selection of Islamic Deposits and Islamic money market instruments are the liquidity and tenure, which is via the nature of the Fund’s direct placement with the financial institution and the short maturity period of the Islamic money market instruments.

As for Shariah-compliant fixed income securities, selections shall be made after an extensive study on the industry, sector, issue and company-specific fundamentals which include cash flows, gearing, financial flexibility, management, track record, shareholding structure of the issuer and issue structure of the Shariah-compliant fixed income securities to be invested in.
Investments in Islamic CPs (with maturity of one (1) year and below) shall be subject to a minimum rating of P1 by RAM or equivalent rating by MARC or other reputable rating agencies. Investments in Shariah-compliant fixed income securities issued and/or guaranteed by financial institutions (with maturity of two (2) years and below) shall be subject to a minimum rating of A3 by RAM or equivalent rating by MARC or any other reputable rating agencies. Investments in other Shariah-compliant fixed income securities, (with maturity of two (2) years and below), will be subject to a minimum rating of AA3 by RAM or equivalent rating by MARC or any other reputable rating agencies.

For the avoidance of doubt, all ratings mentioned above are in relation to ratings given by the rating agencies to the Shariah-compliant fixed income securities and Islamic CPs.

If any of the ratings are downgraded below the said ratings, the affected Shariah-compliant fixed income securities and Islamic CPs will be disposed of within a reasonable time frame subject to availability of the comparative pricing in accordance with the new ratings of the securities.

7. PRICING POLICY

<table>
<thead>
<tr>
<th>PRICING POLICY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Single Pricing Regime</strong></td>
</tr>
<tr>
<td><strong>Selling Price</strong></td>
</tr>
</tbody>
</table>
## PRICING POLICY

<table>
<thead>
<tr>
<th><strong>The total amount to be paid by an investor for his or her investment will therefore be:</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RM1,000,000.00 + RM0.00 = RM1,000,000.00</strong></td>
</tr>
</tbody>
</table>

Assuming that the NAV per Unit of the Fund on 30 September 2017 = RM1.0000

The number of Units that will be issued to the investor will be:

**RM1,000,000.00 divided by RM1.0000 = 1,000,000 Units**

<table>
<thead>
<tr>
<th><strong>Redemption Price</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>The Redemption Price of a Unit of the Fund is the NAV per Unit at the next valuation point after the redemption request is received by the Manager (Forward Pricing). The Manager does not impose any redemption charge on the redemption of Units by the Unit Holders.</strong></td>
</tr>
</tbody>
</table>

**Calculation of Redemption Price**

**Illustration - Redemption of Units (without redemption charge)**

**Example:**

If a Unit Holder wishes to redeem 250,000 Units from the Fund before 10.00 a.m. on any Business Day and there is no redemption charge imposed, the total amount to be paid to the Unit Holder will be as follows:

Assuming that the NAV per Unit of the Fund on 30 September 2017= RM1.0000

Amount redeemed would be: 250,000 Units x RM1.000 = **RM250,000**

Redemption charge would be: 0 x RM10,000 = **0**

The total amount to be paid to the Unit Holder will be **RM250,000.00**

Therefore the Unit Holder will receive **RM250,000.00** as redemption proceeds.

<table>
<thead>
<tr>
<th><strong>Error in Pricing</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subject to any relevant law, if there is an error in the valuation and/or pricing of the Fund and/or NAV per Unit of the Fund, the Manager will take immediate remedial action to correct the error. If the error is, at or above the significant threshold of 0.5% of the NAV per Unit, rectification shall, where necessary, extend to the reimbursements of money as follows:</strong></td>
</tr>
<tr>
<td>(a) if there is an over pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder;</td>
</tr>
</tbody>
</table>
### PRICING POLICY

- (b) if there is an over pricing in relation to the repurchase of Units, the Manager shall reimburse the Fund;
- (c) if there is an under pricing in relation to the purchase and creation of Units, the Manager shall reimburse the Fund; and
- (d) if there is an under pricing in relation to the repurchase of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

The Manager retains the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit or where the total impact on an individual account is less than RM 10.00 in absolute amount as the reprocessing costs might be greater than the adjustment amount.

### 8. VALUATION POLICY AND VALUATION BASIS

#### VALUATION POLICY AND VALUATION BASIS

<table>
<thead>
<tr>
<th>Valuation Point</th>
<th>The Fund must be valued at least once every Business Day. The valuation of the Fund will be carried out in a fair and accurate manner. The Fund will be valued at 11.30 am every Business Day.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>For application of Units received on or before 10.30 am, the valuation shall be based on the closing price at 11.30 am on the same Business Day. The valuation of any applications received after 10.30 am shall be based on the closing price at 11.30 am on the next Business Day.</td>
</tr>
<tr>
<td></td>
<td>For redemption of Units received on or before 10.00 am, the valuation shall be based on the closing price at 11.30 am on the same Business Day. The valuation of any redemptions received after 10.00 am shall be based on the closing price at 11.30 am on the next Business Day.</td>
</tr>
<tr>
<td>Valuation of Investment</td>
<td>The valuation bases of the permitted investments of the Fund are as follows:</td>
</tr>
<tr>
<td>a) Islamic Deposits placed with financial institutions/issuer is valued each day by reference to the principal value of such investments and profits accrued thereon for the relevant period.</td>
<td></td>
</tr>
<tr>
<td>b) Islamic money market instruments shall be valued daily based on accretion to maturity value of the instruments.</td>
<td></td>
</tr>
<tr>
<td>c) Shariah-compliant fixed income securities will be valued on daily basis using the fair value price quoted by Bond Pricing Agency (“BPA”). In the event that the value quoted by BPA is not available, the average price quoted by three (3) local financial institutions shall be deemed to be the most appropriate valuation to be referred to by the Manager.</td>
<td></td>
</tr>
</tbody>
</table>
## PARTIES TO THE FUND

<table>
<thead>
<tr>
<th>PARTIES TO THE FUND</th>
<th>The Manager</th>
<th>Our Role as the Manager</th>
<th>Our Investment Team</th>
<th>Designated Fund Manager</th>
<th>External Investment Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Maybank Asset Management Sdn Bhd:</td>
<td>We are responsible for the day to day management of the Fund in accordance with, amongst others, the provisions of the Deed, the Act, the relevant SC’s guidelines and the Manager’s internal policies and for the development and implementation of appropriate investment strategies. The main tasks performed by the Manager include:</td>
<td>Our investment team formulates, establishes and implements investment strategies and policies. The investment team will review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Fund. The investment team will also ensure investment guidelines and regulations are complied with. The investment team will meet at least once a month or more should the need arise.</td>
<td>Suzana Thosam</td>
<td>The Manager has appointed Maybank Islamic Asset Management Sdn Bhd (“MIAM”) as the External Investment Manager for the Fund. The role and responsibilities of MIAM include management of the investment portfolio in accordance with the investment objective and subject to the CMSA and the Guidelines as well as the terms and conditions of the investment management agreement between MIAM and the Manager.</td>
</tr>
<tr>
<td></td>
<td>- A wholly-owned subsidiary of Maybank Asset Management Group Berhad, which is a wholly-owned subsidiary of Malayan Banking Berhad Group;</td>
<td>(a) Selecting and managing investments of the Fund;</td>
<td></td>
<td></td>
<td>Designated fund manager for the External Investment Manager Nor Rozleen Nazri</td>
</tr>
<tr>
<td>Parties to the Fund</td>
<td>Amanie Advisors Sdn Bhd (&quot;Amanie&quot;) is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah advisory company for Islamic unit trust with the SC. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Datuk Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry, both in Malaysia and the global market. Currently, the team comprises of five (5) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. Amanie has more than twelve (12) years of experience in advisory role in capital markets including unit trust funds and funds management. As at LPD, there are more than 150 funds which Amanie acts as Shariah adviser.</td>
<td></td>
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</tr>
<tr>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| **Roles and Responsibilities of the Shariah advisers** | (1) To ensure that the Fund is managed and administered in accordance with Shariah principles.  
(2) To provide expertise and guidance in all matters relating to Shariah principles, including on the Fund's Deed and Info Memo, its structure and investment process, and other operational and administrative matters.  
(3) To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process.  
(4) To act with due care, skill and diligence in carrying out its duties and responsibilities.  
(5) Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah principles.  
(6) To prepare a report to be included in the Fund's quarterly and annual reports certifying whether the Fund has been managed and administered in accordance with Shariah principles for the period concerned. |
| **Designated Person Responsible for Shariah Matters of the Fund** | Datuk Dr. Mohd Daud Bakar - Shariah Adviser |

| The Trustee | AmanahRaya Trustees Berhad ("ART") was incorporated under the Companies Act 1965 on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad |
PARTIES TO THE FUND

(“ARB”) which is wholly owned by the Minister of Finance (Incorporated). ART took over the corporate trusteeship functions of ARB and acquired ARB’s experience of more than 50 years in trustee business. ART has been registered and approved by the SC to act as Trustee to unit trust funds.

Duties and Responsibilities of the Trustee

The role of ART, as the Trustee, is to safeguard the rights and interests of the Unit holders by ensuring that the Manager performs its duties and obligations in accordance with the Deed, the Act, the Guidelines and other relevant laws. The Trustee acts on behalf of each Unit holder by monitoring the actions of the Manager, and by having custodianship of the Fund through the holding of the investments of the Fund in trust for the Unit holders.

The Trustee is responsible:

- To act as custodian of the assets of the Fund;
- To act with due care, skill, diligence and vigilance, and act in accordance with the Act, the Deed, the Guidelines and securities laws in carrying out its duties and responsibilities;
- To ensure at all times, through proper and adequate supervision, ensure that the Fund is managed and administered by the Manager in accordance with the Act, the Deed, the Guidelines and securities laws and acceptable and efficacious business practices within the unit trust industry;
- To ensure that it is fully informed of the investment policies of the Fund as set by the Manager, and of any changes made thereto;
- To notify the SC immediately of any irregularity, any breach of the provisions of the Act, the Deed, the Guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unit holders;
- To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Fund or the Units of the Fund are adequate, and that such valuation/pricing is carried out in accordance with the Act, the Deed, the Guidelines and securities laws;
- To ensure that the sale, repurchase, creation and cancellation of Units of the Fund are carried out in accordance with the Act, the Deed, the Guidelines and securities laws;
- To submit or make available any statements, documents, books, records and other information relating to the Fund and the business of the Trustee or such periodical returns, as may be required by the SC from time to time;
- To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund; and
### Parties to the Fund

- To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund is managed and administered in accordance with the Deed of the Fund, the guidelines and securities laws.

### Trustee’s Statement of Responsibility

The Trustee consents and agrees to assume the position as Trustee of the Fund and undertakes all the obligations in accordance with the Deed, all relevant laws and rules of law for the benefit of the registered Unit holders of the Fund.

### Trustee’s Material Litigation and Arbitration

As at LPD, the Trustee is not engaged in any material litigation and arbitration either as plaintiff or defendant, and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business financial position of the Trustee or any of its delegates.

### 10. Salient Terms of the Deed

#### 10.1 Rights of the Unit Holders

A Unit Holder has the right, amongst others:

(a) to receive distribution of income (if any);
(b) to participate in any increase in the value of the Units;
(c) to call for Unit Holders’ meetings, and to vote for the removal of the Trustee or the Manager through special resolution;
(d) to receive annual and quarterly reports of the Fund; and
(e) to enjoy such other rights and privileges as set out in the Deed.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on its behalf, of the rights of the Trustee as the registered owner of such assets.

#### 10.2 Liabilities of Unit Holders

No Unit Holder is liable for any amount in excess of the purchase price paid for the Units as determined in accordance to the Deed at the time the Units were purchased.

A Unit Holder shall not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund exceed the value of the assets of the Fund, and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

#### 10.3 Termination of the Fund

The Manager, in accordance with the Deed, reserves the right to wind-up the Fund if the Fund is left with no Unit Holders or where the Manager determines that it is in the best interest of the Unit Holder. The Manager, upon termination, shall notify the existing Unit Holders of the Fund in writing of the following options:
1. to receive the net cash proceeds derived from the sale of all the investments of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution (if any), in proportion to the number of Units held by the Unit Holders respectively;
2. to switch to any other funds managed by the Manager upon such terms and conditions as shall be set out in the written notification; or
3. to choose any other alternative as may be proposed by the Manager in accordance with the relevant laws.

Nonetheless, the Fund may be terminated or wound up should the following events occur:

(a) a special resolution is passed at a Unit Holders’ meeting to terminate or wind up the Fund;
(b) the Fund has reached its maturity date as specified in the Deed (if any).

10.4 Power to call for a Meeting by Unit Holders

A Unit Holders’ meeting may be called by the Manager, Trustee and/or Unit Holders. Any such meeting must be convened in accordance with the Deed.

The Unit Holders may apply to the Manager to summon a meeting for any purpose including without limitation, for the purpose of:

(a) requiring the retirement or removal of the Manager;
(b) requiring the retirement or removal of the Trustee;
(c) considering the most recent audited financial statements of the Fund;
(d) giving to the Trustee such directions as the meeting thinks proper; or
(e) considering any matter in relation to the Deed,

provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is the lesser number.

Every question arising at any meeting shall be decided in the first instance by a show of hands unless a poll is demanded. On a show of hands every Unit Holder who is present or by proxy shall have one vote.

The quorum for a meeting of Unit Holders of the Fund is five (5) Unit Holders, whether present in person or by proxy, however:

(a) if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; or
(b) if the Fund has only two (2) Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be one (1) Unit Holder, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund at the time of the meeting.
11. GOODS AND SERVICES TAX

All fees and charges payable to the Manager and the Trustee are subject to GST as may be imposed by the government or other authorities from time to time. Where GST is applicable to the extent that services is provided to the Fund and/or the Unit Holders, the amount of GST payable on any related fee, charge and/or expense will be borne by the Unit Holder and/or the Fund, as the case may be, in addition to the applicable fees, charges and expenses stated in the Info Memo.

12. CUSTOMER INFORMATION SERVICE

Unit Holders can seek assistance on any issue relating to the Fund from the Manager’s client servicing personnel at Maybank AM’s office at 03-2297 7888 from 8.45 a.m. to 5.45 p.m. from Monday to Thursday and from 8.45 a.m. to 4.45 p.m. on Friday. Alternatively, Unit Holders may e-mail their enquiries to mamcs@maybank.com.my.

Alternatively, Unit Holders can contact:

(i) Complaints Bureau, FIMM via:
   • Tel No: 03-2092 3800
   • Fax No: 03-2093 2700
   • email: complaints@fimm.com.my
   • Online complaint form: www.fimm.com.my
   • Letter: Complaints Bureau
     Legal, Secretarial & Regulatory Affairs
     Federation of Investment Managers Malaysia
     19-06-1, 6th Floor Wisma Tune
     No. 19, Lorong Dungun
     Damansara Heights
     50490 Kuala Lumpur.

(ii) Securities Industry Dispute Resolution Center (SIDREC) via:
   • Tel No: 03-2282 2280
   • Fax No: 03-2282 3855
   • email: info@sidrec.com.my
   • Letter: Securities Industry Dispute Resolution Center
     Unit A-9-1
     Level 9, Tower A
     Menara UOA Bangsar
     No. 5, Jalan Bangsar Utama 1
     59000 Kuala Lumpur.

(iii) Investors Affairs & Complaints Department, SC via:
   • Tel No: 03-6204 8999 (Aduan hotline)
   • Fax No: 03-6204 8991
   • email: aduan@seccom.com.my
   • Online complaint form: www.sc.com.my
   • Letter: Investor Affairs & Complaints Department
     Securities Commission Malaysia
     No. 3 Persiaran Bukit Kiara
     Bukit Kiara
     50490 Kuala Lumpur.