Attractive Returns from Complementary Income Sources.

MAMG Dynamic High Income Fund

Humanising Financial Services.

Maybank Asset Management Sdn. Bhd. (62177-P)
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Key Fund Data

- Fund Name: MAMG Dynamic High Income Fund ("Fund") or "MAMG"
- Fund Category: Feeder Fund (Multi-Asset) (Offshore)
- Manager: Maybank Asset Management Sdn. Bhd., (WAM or Manager)
- Trustee: RHB Trustees Berhad (Trustee)
- Financial Year End: 31 March
- Base Currency: USD
- Initial Offer Period: Twenty one (21) days from the launch date of the information memorandum of the Fund ("Initial Offer Period")
- Class
  - MYR Class
  - MYR (Hedged) Class
  - USD Class
  - EUR (Hedged) Class
  - AUD (Hedged) Class
  - SGD (Hedged) Class
- Initial Offer Price
  - MYR Class: RM 1.00
  - MYR (Hedged) Class: RM 1.00
  - USD Class: USD 1.00
  - EUR (Hedged) Class: EUR 1.00
  - AUD (Hedged) Class: AUD 1.00
  - SGD (Hedged) Class: SGD 1.00

Investor Profile

- The Fund is suitable for "Sophisticated Investors" who:
  - seek a high level of income;
  - seek to invest significantly in income generating assets such as fund income transferable securities, including corporate and government bonds which may be fixed and floating and may be investment grade, sub-investment grade or unrated.
  - are willing to accept capital and income risk.
- "Sophisticated Investors" is the information memorandum for more details.

Commenment Date

- The next Business Day after the end of the Initial Offer Period.

Investment Objective

- The Fund aims to maximise investment returns by investing in the Target Fund.

Investment Strategy

- The Fund seeks to achieve its investment objective by investing at least 80% of the NAV in US dollar share class of the Target Fund. The Target Fund is a sub-fund of Blackrock Global Funds established and domiciled in Luxembourg and was launched on 4 February 2016.

Risk Benchmark

- 70% MSCI World Index and 30% Bloomberg Barclays Global Aggregate Bond Index USD Hedged. This is not a guaranteed return and is only a risk benchmark of the Fund's volatility.

Note: The Fund adopts the risk benchmark of the Target Fund. The risk benchmark is used to compare against both the risk on the Fund and the Target Fund. The Fund and the Target Fund aim to invest in a portfolio of securities which have a total risk level that are in line with or below the risk benchmark.

Asset Allocation

- At least 90% of the Fund's net asset value ("NAV") will be invested in the Target Fund.
- The remaining 10% of the Fund's NAV will be invested in liquid assets.
- Liquid assets include but are not limited to fixed deposits and money market instruments.

Distribusion Policy

- Distribute, if any, will be declared for the first financial year. Thereafter, distribution, if any, will be made on a quarterly basis. The source of income. If any, for the purpose of distribution shall be derived from the realised income on the Fund's current assets.

Specifics of the Fund


Sales Charge

- MYR Class
- MYR (Hedged) Class
- USD Class
- EUR (Hedged) Class
- AUD (Hedged) Class
- SGD (Hedged) Class

- Up to 5.0% of the NAV per unit.

- The Manager may negotiate for a lower sales charge.

- We reserve the right to waive or reduce the sales charge.

- All sales charge will be rounded up to the nearest (2) decimal places and will be retained by us.

Redemption Charge

- Not applicable

Switching Fee

- MYR Class
- MYR (Hedged) Class
- USD Class
- EUR (Hedged) Class
- AUD (Hedged) Class
- SGD (Hedged) Class

- RM 10.00 per switch

- RM 10.00 per switch

- USD 15.00 per switch

- EUR 15.00 per switch

- AUD 15.00 per switch

- SGD 15.00 per switch

- RM per switch

- RM per switch

- USD per switch

- EUR per switch

- AUD per switch

- SGD per switch

Transfer Fee

- RM 10.00 per transfer

- RM 10.00 per transfer

- USD 15.00 per transfer

- EUR 15.00 per transfer

- AUD 15.00 per transfer

- SGD 15.00 per transfer

- RM per transfer

- RM per transfer

- USD per transfer

- EUR per transfer

- AUD per transfer

- SGD per transfer

Annual Management Fee

- Up to 1.5% per annum of the NAV of each Class, calculated and accrued daily in the basic currency of the Fund, USD, and payable monthly to the Manager.

- The management fee is inclusive of the management fee of 0.70% of the net asset value charged by the US dollar share class of the Target Fund. There will be no double charging of management fees at the fund level and the Target Fund level.

Annual Trustee Fee

- Up to 0.02% per annum of the NAV of the Fund, subject to a minimum of RM2,000 per annum, calculated and accrued daily and payable monthly to the Trustee.

Minimum Initial Investment

- MYR Class
- MYR (Hedged) Class
- USD Class
- EUR (Hedged) Class
- AUD (Hedged) Class
- SGD (Hedged) Class

- RM 25,000

- RM 25,000

- USD 10,000

- EUR 10,000

- AUD 10,000

- SGD 10,000

Minimum Additional Investment

- RM 5,000

- RM 5,000

- USD 5,000

- EUR 5,000

- AUD 5,000

- SGD 5,000

Minimum Balance of Units

- 5,000 Units

- 5,000 Units

- 5,000 Units

- 5,000 Units

- 5,000 Units

- 5,000 Units

Minimum Redemption Units and Frequency of Redemption

- The cut-off time for redemption of units is at 4.00 p.m. on a business day.

Payment of Redemption Proceeds

- Redemption proceeds will be paid out within fourteen (14) calendar days after the request to redeem is received by the Manager. Any request received or deemed to have been received by the Manager after the cut-off time would be considered for the following redemptions proceeds payment.

- However, in the event that the redemption request constitutes more than 10% of the total assets of the Fund, the Manager may decide to delay the redemption payment until a fraction or whole of the redemption proceeds appear within thirty (30) calendar days. Transferring costs such as charges for reorganisation transfers, if any, will be borne by the unit holder and will affect against the redemption proceeds.

Valuation of The Fund

- The Fund is valued once every business day after the close of the market, in which the securities of the Fund is invested for the previous day but not later than 5.00 p.m. on the next business day. The daily price of the Fund for the particular business day will not be published on the next day but will instead be published the next following day (i.e. the price will be two (2) days old).

Note:

- The Manager reserves the right to waive the fee. In addition to the switching fee, the Unit Holder will have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.

- If the fund changes the amount as determined by the Manager.
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MAMG Dynamic High Income Fund

The fund is a wholesale feeder fund which aims to maximise investment returns by investing in BlackRock Global Funds - Dynamic High Income Fund (the “Target Fund”).

Goal
The Fund aims to maximise investment returns by investing in the Target Fund.

Investment Strategy
The Fund seeks to achieve its investment objective by investing at least 90% of the Fund’s NAV in USD share class of the Target Fund.

The Target Fund is a sub-fund of BlackRock Global Funds, established and domiciled in Luxembourg and was launched on 6 February 2018.

Why Invest in the Fund?
Aims to Deliver Consistent High Income through Quarterly Distribution
APPOR 5.0 – 7.0% p.a. in USD
*Distribution, if any, will be indicated for the first financial year. Thereafter, distributions, if any, will be made on a quarterly basis. Any fee, if applicable, will be charged directly from the realised income and/or gain.
*This is not a guaranteed return and may vary at the Manager’s discretion depending on the availability of realised income for distribution and the performance of the Target Fund.

The Fund Structure

The stringent risk oversight process enables the Target Fund manager to track exposure changes across multiple dimensions while taking less risk, as compared to investing solely in equities.

About BlackRock
In BlackRock clients come first. BlackRock has built a family of multi-asset income strategies to provide the breadth of solutions to meet different needs.

- The largest asset manager in the world with total AUM US$ 6.44 trillion
- Global leader in income investing. Our dedicated Multi-Asset Income team is responsible for over $32bn AUM globally
- Over 200 multi-asset income experts

Source: BlackRock, as of Dec 2018. Subject to change.

About the Target Fund
The Target Fund follows a flexible asset allocation policy focused on balancing consistent, high income and attractive total returns, in a risk-controlled manner.

Blends traditional and complementary income sources to help deliver yield

Historically, complementary income sources tend to have lower or negative correlation to traditional income sources

Dividend Equities
US, Global and Emerging Markets

Bonds
Sovereign, Corporate and High Yield

Targeted exposure of the strategy
Traditional Income sources: ~0-30%
Complimentary Income sources: ~70-100%

Source: BlackRock, as at end Dec 2018. For Illustrative purposes only. Subject to change. The listed income sources are not equally weighted. The percentages shown represent the overall target exposure of the listed income sources in a whole which are not investment restrictions and may vary from time to time.

Access to BlackRock’s Global Investment Team
Dedicated team responsible for portfolio management, risk monitoring and tactical investment ideas across US$30 Billion in global income strategies.

Leveraging insight from 15 global investment teams with dedicated risk management oversight from the Risk & Quantitative Analysis group.

Source: BlackRock, as of Dec 2018.