Maybank Income Trust Fund

FUND OBJECTIVE
The Maybank Income Trust Fund ("MITF" or "the Fund") is a bond fund that aims:
• To maximise returns over the Medium Term, and while at the same time offering stability of capital and regular consistent income. Any material change to the investment objective of the Fund would require Unit Holders' approval.

FUND INFORMATION
Fund Category: Bond
Fund Type: Income
Launch Date: 19-Jun-96
Distribution Policy: Income distribution (if any) is declared at the end of the financial year of the Fund or for any specified period at the Manager's discretion, subject to Trustee's approval. Distribution will be made from realised income and realised gains of the Fund.
NAV per Unit as at 30-Apr-19: RM 1.0679
Fund Size: RM 66.36 million
Initial Offer Price (IOP): RM 1.0000
Sales Charge: Up to 2.00% of the NAV per Unit of the Fund
Redemption Charge: Nil
Annual Management Fee: 1.00% - 1.50% of the NAV, calculated and accrued on a daily basis
Annual Trustee Fee: 0.035%, up to a maximum NAV of RM100 million and thereafter at a rate of 0.01% per annum.
Min. Initial Investment: RM 1,000
Min. Additional Investment: RM 100
Cut-off time for injection / withdrawal: 4.00 p.m. on a Business Day
Period of payment after withdrawal: Within 10 calendar days
Finacial Year End: 30-Jun

INCOME DISTRIBUTION HISTORY
<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Distribution</th>
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<tr>
<td></td>
<td>Sen</td>
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<tr>
<td>2018</td>
<td>3.00</td>
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<tr>
<td>2017</td>
<td>3.73</td>
</tr>
<tr>
<td>2016</td>
<td>3.52</td>
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<tr>
<td>2015</td>
<td>8.10</td>
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<td>2014</td>
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PERFORMANCE RECORD** as at 30-Apr-19

Based on the fund's portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 1.3 and its Volatility Class (VC) is classified as “Very Low” (source: Lipper). “Very Low” includes funds with VF that are between 0.0 to 1.760 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Initial Offer Price (IOP): RM 1.0000
Annual Trustee Fee: RM 1.0679
Fund 2.14 0.50 1.65 2.87 5.35 4.09 5.07
Benchmark 1.09 0.27 0.81 1.65 3.35 3.22 3.96
YTD 1-Month 3-Month 6-Month 1-Year 3-Year** Since Inception***

PERFORMANCE TABLE (%) as at 30-Apr-19


TOP 10 HOLDINGS
1. MALAKOFF POW IMTN 5.350% 16.12.2022 7.85%
2. WCT IMTN 5.65% 20.04.2026 7.70%
3. GIC IMTN 5.100% 16.03.2021 7.64%
4. SCC IMTN 06.08.2020 4.685% 7.62%
5. YTL POWER MTN 3651D 24.3.2023 7.60%
6. PBFIN - TRANCHE NO 1 PZ090011 7.60%
7. SDBB MTN 1826D 27.04.2023 - TRANCHE NO 17 6.64%
8. TENAGA IMTN 27.08.2038 4.74%
9. SARAWAK ENERGY BHD VN120027 4.59%
10. KESTURI IMTN 4.75% 02.12.2024-IMTN 6 3.98%

CREDIT PROFILE
NR(LT) 1.02%
AAA 13.18%
AA 70.43%
A 7.46%

INVESTOR PROFILE
The Fund is suitable for investors who:
• seek a Medium term investment with regular consistent income; and
• seek investments with potential for moderate capital growth.

FINANCIAL STATEMENTS

Based on the fund’s portfolio returns as at 10 April 2019, the Volatility Factor (VF) for this fund is 1.3 and its Volatility Class (VC) is classified as “Very Low” (source: Lipper). “Very Low” includes funds with VF that are between 0.0 to 1.760 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus for Conventional Funds dated 1 November 2018, the First Supplementary Prospectus dated 1 March 2019 and Product Highlight Sheet before investing. The Prospectus has been registered and lodged with the Securities Commission Malaysia. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investments in the fund is exposed to equity specific risk, credit and default risk, interest rate risk, currency risk and country risk. Units will only be issued on receipt of an application form referred to and accompanying the Prospectus which can be obtained at Maybank branches and any distribution channels as mentioned in the Prospectus.