FUND FACT SHEET DECEMBER 2022

# Maybank Financial Institutions Income Fund

Maybank Asset Management

Maybank Asset Management Sdn. Bhd. (199701006283)

## FUND OBJECTIVE

The Maybank Financial Institutions Income Fund ("MFIIN" or "the Fund") is a fixed income fund that aims to achieve regular income stream which is deriving from the portfolio.

3-year Fund Volatility 1.5 Very Low (Lipper Analytics 31-Dec-22)

## FUND INFORMATION

**Fund Category**
Fixed Income

**Fund Type**
Income

**Launch Date**
17-Dec-09

**Benchmark**
12-Month Maybank Fixed Deposit rate

**NAV Per Unit**
RM 1.0258

**Fund Size**
RM 182.00 million

**Distribution Policy**
The Fund intends to distribute income, if any, at least half-yearly on best effort basis. However, the Manager reserves the right not to distribute income, at its absolute discretion.

**Initial Offer Price (IOP)**
RM1.0000

**Sales Charge**
Up to 3.00% of the NAV per Unit

**Redemption Charge**
Nil

**Annual Management Fee**
Up to 0.60% per annum of the NAV of the Fund, calculated and accrued daily, and is payable monthly to the Manager.

**Annual Trustee Fee**
Up to 0.05% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000 per annum, calculated and accrued daily and is payable monthly to the Trustee.

**Min. Initial Investment**
RM 250,000 or such other amount as may be decided by the Manager from time to time.

**Min. Additional Investment**
RM 250,000 or such other amount as may be decided by the Manager from time to time.

**Cut-off time for injection / Withdrawal**
3.30 p.m. on a Business Day as stated in Prospectus / Information Memorandum. Do note that times may differ from respective distributors.

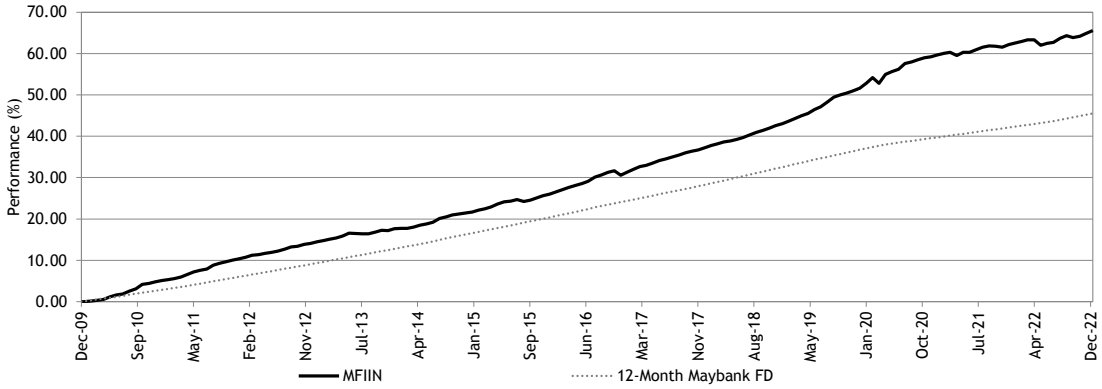
**Period of payment after withdrawal**
Within 10 calendar days

**Financial Year End**
31-Jan

**Portfolio Yield**
4.71%

**Portfolio Duration**
2.41 years

## Performance Record as at 31-Dec-22




*** Performance record from 17 Dec 09 - 31 Dec 22, income reinvested, calculated in MYR*
*** Assuming the same distribution for 12-Month Maybank FD*
*** Inclusive of distribution since inception (if any)*
*Source: Novagni Analytics and Advisory Sdn. Bhd.*

## Performance (%) Return as at 31-Dec-22

| Total Return | YTD | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | SI |
|---|---|---|---|---|---|---|---|---|
| Fund | 1.87 | 0.44 | 1.04 | 1.77 | 1.87 | 9.20 | 20.65 | 65.59 |
| Benchmark | 2.27 | 0.24 | 0.69 | 1.30 | 2.27 | 6.43 | 13.50 | 45.55 |

| | Annualised Return | | | Calendar Year Return | | | | |
|---|---|---|---|---|---|---|---|---|
| | 3 Yr | 5 Yr | SI | 2022 | 2021 | 2020 | 2019 | 2018 |
| Fund | 2.98 | 3.83 | 3.94 | 1.87 | 1.80 | 5.30 | 5.99 | 4.23 |
| Benchmark | 2.10 | 2.56 | 2.92 | 2.27 | 1.85 | 2.18 | 3.18 | 3.35 |

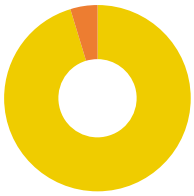
*Source: Novagni Analytics and Advisory Sdn. Bhd.*

## Income Distribution History

| Date | Gross (sen) | Yield (%) | Total yield (%) |
|---|---|---|---|
| 27/07/2022 | 1.90 | 1.88 | 3.56 |
| 27/01/2022 | 1.70 | 1.65 | |
| 2021 | 4.00 | - | 3.88 |
| 2020 | 3.70 | - | 3.56 |
| 2019 | 4.00 | - | 4.01 |
| 2018 | 4.00 | - | 4.01 |

*Source: Maybank Asset Management Sdn. Bhd.*

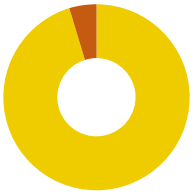
## Asset Allocation as at 31-Dec-22



| | |
|---|---|
| Bonds | 95.30% |
| Cash | 4.70% |
| | 100.00% |

*Source: Maybank Asset Management Sdn. Bhd.*

## Sector Allocation as at 31-Dec-22



| | |
|---|---|
| Financial Institutions | 95.30% |
| Cash | 4.70% |
| | 100.00% |

*Source: Maybank Asset Management Sdn. Bhd.*

## Top 10 Holdings as at 31-Dec-22

| | |
|---|---|
| SABAHDEV MTN 2555D 27.2.2026 - ISSUE NO. 201 | 8.34% |
| CIMB THAI 3.900% 11.07.2031 - TRANCHE NO 5 | 7.95% |
| MBSBBANK IMTN 5.250% 19.12.2031 | 5.55% |
| AFFIN ISLAMIC PERPETUAL AT1 SUKUK WAKALAH | 5.54% |
| CIMB 4.880% PERPETUAL CAPITAL SECURITIES | 5.54% |
| MAYBANK IMTN 4.080% PERPETUAL | 5.48% |
| CIMB THAI 4.150% 06.07.2029 - TRANCHE NO 4 | 5.46% |
| MUAMALAT IMTN 4.500% 13.06.2031 | 5.45% |
| ISLAM IMTN 4.100% 12.11.2031 | 5.39% |
| ALLIANCEB MTN 5477D 26.10.2035 | 5.03% |

*Source: Maybank Asset Management Sdn. Bhd.*

## Credit Ratings as at 31-Dec-22

| | |
|---|---|
| AA | 47.39% |
| A | 47.91% |
| | 95.30% |

*Source: Maybank Asset Management Sdn. Bhd.*

The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the fund's portfolio returns as at 31 December 2022, the Volatility Factor (VF) for this fund is 1.48 and is classified as "Very Low". (Source: Lipper). "Very Low" includes funds with VF that are 0.000 and less than or equal to 4.875 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The term "Maybank AM" used herein refers to Maybank Asset Management. This Fund Fact Sheet ("FFS") is for informational purpose only. You should seek your own financial advice from a licensed adviser before investing in this Fund. Maybank AM does not make any representations or warranties of any kind express or implied, about the completeness, accuracy, reliability, suitability or availability with respect to the information contained herein.

Investors are advised to read and understand the contents of the Information Memorandum dated 4 January 2021 which replaces and supersedes the master information memorandum dated 4 November 2016 as modified by the first supplementary master information memorandum dated 17 March 2017, the second supplementary master information memorandum dated 17 July 2018, the third supplementary master information memorandum dated 1 April 2019 and the fourth supplementary master information memorandum dated 22 April 2020 and the Fund's Product Highlights Sheets ("PHS") before investing. The Information Memorandum and PHS are available at our nearest representative offices and investors have the right to request for a copy of the Information Memorandum and PHS. The Information Memorandum has been lodged with the Securities Commission Malaysia who takes no responsibility for its contents.

You should be aware that investments in wholesale funds carry risks. An outline of the risks are contained in the Information Memorandum. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not an indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the Information Memorandum and subject to terms and conditions therein.

In no event shall Maybank AM be liable for any loss or damages howsoever arising whether in contract, tort, negligence, strict liability or any other basis, including without limitation, direct or indirect, special, incidental, consequential or punitive damages arising i) from incompleteness, inaccuracy, unreliability, unsuitability or unavailability with respect to this FFS and/or reliance thereon; or ii) from reproduction or use of the information/copyright/trademark contained in the FFS.

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