

## MAYBANK AM TARGETS RM200 MLN FROM NEWLY LAUNCHED MAM-A.I FUND

KUALA LUMPUR, Aug 16 (Bernama) -- Maybank Asset Management Sdn Bhd (MAM) is targeting to raise RM200 million through its newly launched Shariah-compliant mixed assets fund, Maybank Asia Mixed Assets-I Fund (MAM-A.I), during the initial offer period from Aug 16-Sept 5, 2021.

Maybank Islamic Asset Management Sdn Bhd chief executive officer Ahmed Muzni Mohamed said the fund combined the expertise of its experienced fund managers and the latest quant investing technology to provide the best outcome for the fund.

“Hopefully, by end of the year, we should be able to achieve RM500 million in assets under management (AUM) from the fund,” he told reporters after the virtual media launch of MAM-A.I today.

He said with this early mover advantage, investors could access markets in Asia to potentially achieve better returns.

“Quant investing reduces the influence of human emotions and emphasises mathematical and statistical analysis to determine the value of a stock, bond or other assets, and it can pick up trends quickly and capitalise on market inefficiencies based on quantitative data.

“With this fund, investors can now get the best of both worlds in terms of portfolio diversification and potential higher and consistent return,” he said.

Earlier in his speech, Ahmed Muzni said the MAM-A.I fund is suitable for investors who are seeking capital and income growth, have a high-risk tolerance, and are comfortable with an Islamic fund's exposure, investment policy and approach.

He said the fund is offered in ringgit and US dollar with the minimum investment amount of RM1,000 or US\$1,000.

“Additionally, the fund also features environmental, social and corporate governance integration in its stock screening process in order to provide higher asset quality with lower risk exposure.

“Our Asia Mixed Assets-I Fund will feed into the Maybank Asian Growth and Income-I Fund, the target fund managed by MAM Singapore,” he said.

He added that the fund aimed to achieve capital appreciation by investing a minimum of 90 per cent of its net asset value (NAV) in the target fund and a maximum of 10 per cent of its NAV into liquid assets.

-- BERNAMA

TAGS: MAM Malaysia, MAM-A.I, Ahmed Muzni Mohamed, Quant investing technology, Fund, Target

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